

RUN DATE: 03/18/04
 RUN TIME: 14:14:15

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE (FINAL)
 FOR THE PERIOD OF 01/31/04 THROUGH 02/29/04

AIRPORT & AIRWAYS TRUST FUND

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	799.45	901,457,611.33	901,457,200.00	1,210.78
1340 ACCRUED INCOME RECEIVABLE	42,207,142.80	41,245,513.69	741,371.27	82,711,285.22
1610 PRINCIPAL ON INVESTMENTS	12,937,754,000.00	719,222,000.00	181,399,000.00	13,475,577,000.00
TOTAL ASSETS	12,979,961,942.25	1,661,925,125.02	1,083,597,571.27	13,558,289,496.00
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	2,162,474,302.00	156,500,000.00	0.00	2,005,974,302.00
TOTAL LIABILITIES	2,162,474,302.00	156,500,000.00	0.00	2,005,974,302.00
TOTAL NET ASSETS	10,817,487,640.25	1,818,425,125.02	1,083,597,571.27	11,552,315,194.00
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	8,121,904,158.93	0.00	0.00	8,121,904,158.93
TOTAL CAPITAL	8,121,904,158.93	0.00	0.00	8,121,904,158.93
INCOME				
5311 INTEREST ON INVESTMENTS	159,925,481.32	741,371.27	42,082,125.02	201,266,235.07
5800 AVIATION FUEL (OTHER THAN GAS)	78,472,000.00	0.00	23,270,000.00	101,742,000.00
5800 TRANSPORTATION PERSONS BY AIR	1,734,455,000.00	0.00	498,106,000.00	2,232,561,000.00
5800 USE OF INTL AIR FACILITIES	416,351,000.00	0.00	117,141,000.00	533,492,000.00
5800 TRANSPORTATION OF PROPERTY	123,740,000.00	0.00	39,179,000.00	162,919,000.00
5800 AVIATION GASOLINE	16,563,000.00	0.00	4,992,000.00	21,555,000.00
5800 AVIATION FUEL COMMERCIAL USE	116,077,000.00	0.00	36,414,000.00	152,491,000.00
5890 REFUND OF AVIATION	0.00	3,276,200.00	17,000.00	(3,259,200.00)
5890 REFUND OF AVIATION FUEL OTHER THAN GAS	0.00	22,459,000.00	103,000.00	(22,356,000.00)
TOTAL INCOME	2,645,583,481.32	26,476,571.27	761,304,125.02	3,380,411,035.07
EXPENSE				
5765 TRANSFERS DEPT OF TRANSPORTATION	(50,000,000.00)	156,500,000.00	156,500,000.00	(50,000,000.00)
TOTAL EXPENSE	(50,000,000.00)	156,500,000.00	156,500,000.00	(50,000,000.00)
TOTAL EQUITY	10,817,487,640.25	182,976,571.27	917,804,125.02	11,552,315,194.00
BALANCE	0.00	2,001,401,696.29	2,001,401,696.29	0.00

Airport and Airways Trust Fund
20X8103
Income Statement (FINAL)
For Period 10/01/03 Through 02/29/04

RECEIPTS	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Aviation Fuel (Other than Gas)	23,270,000.00	101,742,000.00
Aviation Fuel Commercial Use	36,414,000.00	152,491,000.00
Aviation Gasoline	4,992,000.00	21,555,000.00
Transportation of Property	39,179,000.00	162,919,000.00
Transportation Persons by Air	498,106,000.00	2,232,561,000.00
Use of Intl Air Facilities	117,141,000.00	533,492,000.00
Gross Revenue	\$ 719,102,000.00	\$ 3,204,760,000.00
Refunds and Credits		
Refund of Aviation	(3,259,200.00)	(3,259,200.00)
Refund of Aviation Fuel Other Than	(22,356,000.00)	(22,356,000.00)
Subtotal:Refunds and Credits	(25,615,200.00)	(25,615,200.00)
Net Revenue	\$ 693,486,800.00	\$ 3,179,144,800.00
Investment Income		
1 Interest on Investments	41,340,753.75	201,266,235.07
Subtotal Investment Income	41,340,753.75	201,266,235.07
Net Receipts	\$ 734,827,553.75	\$ 3,380,411,035.07
 OUTLAYS		
Subtotal Outlays	\$ 0.00	\$ 0.00
 NONEXPENDITURE TRANSFERS		
2 Subtotal NonExpenditures	0.00	(50,000,000.00)
Total Outlays/Transfers	\$ 0.00	\$ (50,000,000.00)
NET INCREASE/(DECREASE)	\$ 734,827,553.75	\$ 3,430,411,035.07

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	836,611.33	\$	223,733,859.85
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2 Non-expenditure transfers are reported on the accrual basis.

Airport and Airways Trust Fund
 20X8103
 Balance Sheet
 (FINAL)
 As of 02/29/04

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	1,210.78	
Total Undisbursed Balance	\$		1,210.78

Receivables:

Interest Receivable	\$	82,711,285.22	
	\$		82,711,285.22

Investments:

Principal On Investments	\$	13,475,577,000.00	
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Net Investments	\$	13,475,577,000.00	
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TOTAL ASSETS	\$	13,558,289,496.00	
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LIABILITIES & EQUITY

Liabilities:

Other Payables	\$	2,005,974,302.00	
	\$		2,005,974,302.00

Equity:

Beginning Balance	\$	8,121,904,158.93	
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Net Change	\$	3,430,411,035.07	
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Total Equity	\$	11,552,315,194.00	
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TOTAL LIABILITY/EQUITY	\$	13,558,289,496.00	
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Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: March 18, 2004

AIRPORT AND AIRWAYS TRUST FUND
20X8103
BUDGETARY ACCOUNT BALANCES
As Of February 29, 2004
(FINAL)

PROPRIETARY ACCOUNTS

<u>SEC #</u>	<u>TITLE</u>	<u>AMOUNT</u>	
A&A C/I	Interest on Investments(Cash)	223,733,859.85	
580017	Aviation Fuel (Other than Gas)	101,742,000.00	
580018	Transportation Persons by Air	2,232,561,000.00	
580019	Use of International Air Facilities	533,492,000.00	
580020	Transportation of Property	162,919,000.00	
580021	Aviation Gasoline	21,555,000.00	
580022	Aviation Fuel Commercial Use	152,491,000.00	
589012	Refund of Aviation Gas	(3,259,200.00)	
589014	Refund of Aviation Fuel Other than Gas	(22,356,000.00)	
411400	Appropriated Trust Fund Receipts		3,402,878,659.85
	Rescissions FY 2003	0.00	
412400	Amts Approp from Specific Treas MTF-Payable-Rescinded		0.00
576510	Transfers to DOT	(2,005,974,302.00)	
412700	Amounts Approp from Specific Treasury MTF - Payable		(2,005,974,302.00)
576510	Transfers to DOT	(1,059,694,500.00)	
412900	Amounts Approp from Specific Treasury MTF - Transfers Out		(1,059,694,500.00)
438400	Rescinded Amt Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"		(65,036,875.00)
	Less entry to bring authority rescinded in prior year forward as current year authority		65,036,875.00
			0.00
462000	Other Funds Available for Commit/Oblig (Beg)	7,951,688,373.93	
	Rescinded amount made available (FY 2003)	65,036,875.00	
	Other Funds Avail. for Commit/Oblig (Beg)	8,016,725,248.93	
A&A C/I	Interest on Investments(Cash)	223,733,859.85	
580017	Aviation Fuel (Other than Gas)	101,742,000.00	
580018	Transportation Persons by Air	2,232,561,000.00	
580019	Use of International Air Facilities	533,492,000.00	
580020	Transportation of Property	162,919,000.00	
580021	Aviation Gasoline	21,555,000.00	
580022	Aviation Fuel Commercial Use	152,491,000.00	
589012	Refund of Aviation Gas	(3,259,200.00)	
589013	Refund of Aviation Fuel Other than Gas	(22,356,000.00)	
576500	Transfers Dept of Transportation	50,000,000.00	
	Recissions	0.00	
462000	Other Funds Available for Commit/Oblig (End)		(11,469,603,908.78)
420100	Total Actual Resources - Collected		11,132,394,050.93
	EDIT CHECK:		
101010	Fund Balance with Treasury	1,210.78	
161010	Certificates of Indebtedness	13,475,577,000.00	
215000	Liability For Allocation	(2,005,974,302.00)	
	Total Net Assets		11,469,603,908.78
4620+4124			(11,469,603,908.78)
			0.00

AIRPORT AND AIRWAYS TRUST FUND
20X8103
BUDGETARY ACCOUNT BALANCES
As Of February 29, 2004
(FINAL)

411400	Appropriated Trust Fund Receipts	3,402,878,659.85
412400	Amts Approp from Specific Treas MTF-Payable-Rescinded	0.00
412700	Amounts Approp from Specific Treasury MTF - Payable	(2,005,974,302.00)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	(1,059,694,500.00)
462000	Unobligated Funds Not Subject to Apportionment	(11,469,603,908.78)
420100	Total Actual Resources - Collected	11,132,394,050.93

0.00

2150 Payable	As of 09/30/03	Transfers 10/03	Transfers 11/03	Transfers 12/03	Payable Correction	Transfers 01/04	Transfers 02/04
Transfer Authority - DOT	3,115,668,802.00	0.00	0.00	(20,000,000.00)	(50,000,000.00)	(883,194,500.00)	(156,500,000.00)
Total	3,115,668,802.00	0.00	0.00	(20,000,000.00)	(50,000,000.00)	(883,194,500.00)	(156,500,000.00)
Current Payable	3,115,668,802.00	3,115,668,802.00	3,115,668,802.00	3,095,668,802.00	3,045,668,802.00	2,162,474,302.00	2,005,974,302.00
							Transfers YTD
							(1,059,694,500.00)

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 MODIFIED CASH BASIS
 TRIAL BALANCE (FINAL) FOR THE PERIOD OF 01/31/04 THROUGH 02/29/04

AIRPORT & AIRWAYS TRUST FUND						MODIFIED	MODIFIED	MODIFIED
ACCT: 208103						CASH BASIS	CASH BASIS	CASH BASIS
G/L		BEGINNING	TOTAL	TOTAL	ENDING	ADJUSTING	ADJUSTING	ENDING
ACCT#	DESCRIPTION	BALANCE	DEBITS	CREDITS	BALANCE	DEBITS	CREDITS	BALANCE
1010	CASH	799.45	901,457,611.33	901,457,200.00	1,210.78	0.00	0.00	1,210.78
1340	ACCRUED INCOME RECEIVABLE	42,207,142.80	41,245,513.69	741,371.27	82,711,285.22	0.00	0.00	82,711,285.22
1610	PRINCIPAL ON INVESTMENTS	12,937,754,000.00	719,222,000.00	181,399,000.00	13,475,577,000.00	0.00	0.00	13,475,577,000.00
	TOTAL ASSETS	12,979,961,942.25	1,661,925,125.02	1,083,597,571.27	13,558,289,496.00	0.00	0.00	13,558,289,496.00
	LIABILITIES							
2150	LIABILITY FOR ALLOCATION	2,162,474,302.00	156,500,000.00	0.00	2,005,974,302.00	2,005,974,302.00	0.00	0.00
	TOTAL LIABILITIES	2,162,474,302.00	156,500,000.00	0.00	2,005,974,302.00	2,005,974,302.00	0.00	0.00
	TOTAL NET ASSETS	10,817,487,640.25	1,818,425,125.02	1,083,597,571.27	11,552,315,194.00	2,005,974,302.00	0.00	13,558,289,496.00
	CAPITAL							
3310	PRIOR UNDISTRIBUTED INC	8,121,904,158.93	0.00	0.00	8,121,904,158.93	3,005,974,302.00	1,315,668,802.00	9,231,598,658.93
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3,005,974,302.00	2,005,974,302.00
	TOTAL CAPITAL	8,121,904,158.93	0.00	0.00	8,121,904,158.93	2,005,974,302.00	5,121,643,104.00	11,237,572,960.93
	INCOME							
5311	INTEREST ON INVESTMENTS	159,925,481.32	741,371.27	42,082,125.02	201,266,235.07	0.00	0.00	201,266,235.07
5800	AVIATION FUEL (OTHER THAN GAS)	78,472,000.00	0.00	23,270,000.00	101,742,000.00	0.00	0.00	101,742,000.00
5800	TRANSPORTATION PERSONS BY AIR	1,734,455,000.00	0.00	498,106,000.00	2,232,561,000.00	0.00	0.00	2,232,561,000.00
5800	USE OF INTL AIR FACILITIES	416,351,000.00	0.00	117,141,000.00	533,492,000.00	0.00	0.00	533,492,000.00
5800	TRANSPORTATION OF PROPERTY	123,740,000.00	0.00	39,179,000.00	162,919,000.00	0.00	0.00	162,919,000.00
5800	AVIATION GASOLINE	16,563,000.00	0.00	4,992,000.00	21,555,000.00	0.00	0.00	21,555,000.00
5800	AVIATION FUEL COMMERCIAL USE	116,077,000.00	0.00	36,414,000.00	152,491,000.00	0.00	0.00	152,491,000.00
5890	REFUND OF AVIATION	0.00	3,276,200.00	17,000.00	(3,259,200.00)	0.00	0.00	(3,259,200.00)
5890	REFUND OF AVIATION FUEL OTHER THAN G	0.00	22,459,000.00	103,000.00	(22,356,000.00)	0.00	0.00	(22,356,000.00)
	TOTAL INCOME	2,645,583,481.32	26,476,571.27	761,304,125.02	3,380,411,035.07	0.00	0.00	3,380,411,035.07
	EXPENSE							
5765	TRANSFERS DEPT OF TRANSPORTATION	(50,000,000.00)	156,500,000.00	156,500,000.00	(50,000,000.00)	3,115,668,802.00	2,005,974,302.00	1,059,694,500.00
	TOTAL EXPENSE	(50,000,000.00)	156,500,000.00	156,500,000.00	(50,000,000.00)	3,115,668,802.00	2,005,974,302.00	1,059,694,500.00
	TOTAL EQUITY	10,817,487,640.25	182,976,571.27	917,804,125.02	11,552,315,194.00	5,121,643,104.00	7,127,617,406.00	13,558,289,496.00
	BALANCE	0.00	2,001,401,696.29	2,001,401,696.29	0.00	7,127,617,406.00	7,127,617,406.00	0.00

Footnotes

1 To reverse the FY 2003 year end payable figure of \$3,115,668,802.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

2 To reverse the current payable of \$2,005,974,302.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

3 To reclassify the current payable of \$2,005,974,302.00 as Program Agency Equity.

Airport and Airway
Trust Fund
20X8103
Schedule of Activity (FINAL)
For Period 10/01/03 through 02/29/04

REVENUES	<u>Year-To-Date</u>
1 Interest Revenue	201,266,235.07
Tax Revenue	3,179,144,800.00
Total Revenues	\$ <u>3,380,411,035.07</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	\$ 1,059,694,500.00
Total Disposition of Revenues	\$ <u>1,059,694,500.00</u>
	 \$ <u>2,320,716,535.07</u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis \$ 223,733,859.85

2 Non-expenditure transfers are reported on the cash basis.

Airport and Airway
20X8103
Schedule of Assets Liabilities
(FINAL)
As of 02/29/04

ASSETS

Fund Balance with Treasury	\$	1,210.78
Interest Receivable		82,711,285.22
Investments (Net)		<u>13,475,577,000.00</u>
Total Assets	\$	<u><u>13,558,289,496.00</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	2,005,974,302.00
Other		<u>11,552,315,194.00</u>
Total Liabilities	\$	<u><u>13,558,289,496.00</u></u>

**FACTS II Adjusted Trial Balance Report
 Airport & Airway Trust Fund
 February 2004**

SGL Account	TAFS Beg/End Balance	20X8103 ----- Amount
1010	E	1,210.78
1610	B	10,996,847,000.00
1610	E	13,475,577,000.00
4114	E	3,402,878,659.85
4124	E	0.00
4127	B	(3,065,668,802.00)
4127	E	(2,005,974,302.00)
4129	E	(1,059,694,500.00)
4201	B	11,132,394,050.93
4201	E	11,132,394,050.93
4384	B	(65,036,875.00)
4384	E	0.00
4620	B	(8,001,688,373.93)
4620	E	(11,469,603,908.78)
4902	E	0.00