

# Airport and Airway

## 20X8103

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# **Airport & Airway**

**20X8103**

## **Noteworthy News**

1. The reporting window for FACTS II opened on April 14th and will be open until May 5th.
2. The final apportionment numbers were recorded for the payable (2150 / 4127).
3. A rescission of \$78,873,690 was recorded during March.

RUN DATE: 04/13/04  
 RUN TIME: 13:44:59

UNITED STATES DEPARTMENT OF TREASURY  
 BUREAU OF THE PUBLIC DEBT  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 TRIAL BALANCE (FINAL)  
 FOR THE PERIOD OF 02/29/04 THROUGH 03/31/04

AIRPORT & AIRWAYS TRUST FUND

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>				
1010 CASH	1,210.78	4,317,641,091.29	4,317,641,729.00	573.07
1340 ACCRUED INCOME RECEIVABLE	82,711,285.22	40,530,420.51	17,862,515.61	105,379,190.12
1610 PRINCIPAL ON INVESTMENTS	13,475,577,000.00	720,411,000.00	3,578,977,000.00	10,617,011,000.00
<b>TOTAL ASSETS</b>	<b>13,558,289,496.00</b>	<b>5,078,582,511.80</b>	<b>7,914,481,244.61</b>	<b>10,722,390,763.19</b>
<b>LIABILITIES</b>				
2150 LIABILITY FOR ALLOCATION	2,005,974,302.00	3,582,636,539.00	10,929,439,000.00	9,352,776,763.00
<b>TOTAL LIABILITIES</b>	<b>2,005,974,302.00</b>	<b>3,582,636,539.00</b>	<b>10,929,439,000.00</b>	<b>9,352,776,763.00</b>
<b>TOTAL NET ASSETS</b>	<b>11,552,315,194.00</b>	<b>8,661,219,050.80</b>	<b>18,843,920,244.61</b>	<b>1,369,614,000.19</b>
<b>CAPITAL</b>				
3310 PRIOR UNDISTRIBUTED INC	8,121,904,158.93	0.00	0.00	8,121,904,158.93
<b>TOTAL CAPITAL</b>	<b>8,121,904,158.93</b>	<b>0.00</b>	<b>0.00</b>	<b>8,121,904,158.93</b>
<b>INCOME</b>				
5311 INTEREST ON INVESTMENTS	201,266,235.07	17,862,515.61	58,784,511.80	242,188,231.26
5800 AVIATION FUEL (OTHER THAN GAS)	101,742,000.00	4,217,000.00	23,313,000.00	120,838,000.00
5800 TRANSPORTATION PERSONS BY AIR	2,232,561,000.00	986,000.00	499,011,000.00	2,730,586,000.00
5800 USE OF INTL AIR FACILITIES	533,492,000.00	4,877,000.00	117,354,000.00	645,969,000.00
5800 TRANSPORTATION OF PROPERTY	162,919,000.00	4,703,000.00	39,250,000.00	197,466,000.00
5800 AVIATION GASOLINE	21,555,000.00	5,101,000.00	5,002,000.00	21,456,000.00
5800 AVIATION FUEL COMMERCIAL USE	152,491,000.00	21,922,000.00	36,480,000.00	167,049,000.00
5890 REFUND OF AVIATION	(3,259,200.00)	0.00	0.00	(3,259,200.00)
5890 REFUND OF AVIATION FUEL OTHER THAN	(22,356,000.00)	0.00	0.00	(22,356,000.00)
<b>TOTAL INCOME</b>	<b>3,380,411,035.07</b>	<b>59,668,515.61</b>	<b>779,194,511.80</b>	<b>4,099,937,031.26</b>
<b>EXPENSES</b>				
5765 TRANSFERS DEPT OF TRANSPORTATION	(50,000,000.00)	14,433,201,849.00	3,582,636,539.00	10,800,565,310.00
5765 TRANSFER TO OST - 69X8304	0.00	51,661,880.00	0.00	51,661,880.00
<b>TOTAL EXPENSE</b>	<b>(50,000,000.00)</b>	<b>14,484,863,729.00</b>	<b>3,582,636,539.00</b>	<b>10,852,227,190.00</b>
<b>TOTAL EQUITY</b>	<b>11,552,315,194.00</b>	<b>14,544,532,244.61</b>	<b>4,361,831,050.80</b>	<b>1,369,614,000.19</b>
<b>BALANCE</b>	<b>0.00</b>	<b>23,205,751,295.41</b>	<b>23,205,751,295.41</b>	<b>0.00</b>

Airport and Airways Trust Fund  
20X8103  
Balance Sheet (FINAL)  
As of 03/31/04

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	573.07	
Total Undisbursed Balance	\$		573.07

**Receivables:**

Interest Receivable	\$	105,379,190.12	
	\$		105,379,190.12

**Investments:**

Principal On Investments	\$	10,617,011,000.00	
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Net Investments	\$	10,617,011,000.00	
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<b>TOTAL ASSETS</b>	<b>\$</b>	<b>10,722,390,763.19</b>	
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**LIABILITIES & EQUITY**

**Liabilities:**

Other Payables	\$	9,352,776,763.00	
	\$		9,352,776,763.00

**Equity:**

Beginning Balance	\$	8,121,904,158.93	
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Net Change	\$	(6,752,290,158.74)	
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Total Equity	\$	1,369,614,000.19	
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<b>TOTAL LIABILITY/EQUITY</b>	<b>\$</b>	<b>10,722,390,763.19</b>	
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Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: April 13, 2004

Airport and Airways Trust Fund  
20X8103  
Income Statement (FINAL)  
For Period 10/01/03 Through 03/31/04

<b>RECEIPTS</b>	<b><u>Current Month</u></b>	<b><u>Year-To-Date</u></b>
<b>Revenue</b>		
Aviation Fuel (Other than Gas)	19,096,000.00	120,838,000.00
Aviation Fuel Commercial Use	14,558,000.00	167,049,000.00
Aviation Gasoline	(99,000.00)	21,456,000.00
Transportation of Property	34,547,000.00	197,466,000.00
Transportation Persons by Air	498,025,000.00	2,730,586,000.00
Use of Intl Air Facilities	112,477,000.00	645,969,000.00
Gross Revenue	\$ 678,604,000.00	\$ 3,883,364,000.00
<b>Refunds and Credits</b>		
Refund of Aviation	0.00	(3,259,200.00)
Refund of Aviation Fuel Other Than	0.00	(22,356,000.00)
Subtotal:Refunds and Credits	0.00	(25,615,200.00)
Net Revenue	\$ 678,604,000.00	\$ 3,857,748,800.00
<b>Investment Income</b>		
1 Interest on Investments	40,921,996.19	242,188,231.26
Subtotal Investment Income	40,921,996.19	242,188,231.26
Net Receipts	\$ 719,525,996.19	\$ 4,099,937,031.26
 <b>OUTLAYS</b>		
Subtotal Outlays	\$ 0.00	\$ 0.00
 <b>NONEXPENDITURE TRANSFERS</b>		
2 Subtotal NonExpenditures	10,902,227,190.00	10,852,227,190.00
Total Outlays/Transfers	\$ 10,902,227,190.00	\$ 10,852,227,190.00
<b>NET INCREASE/(DECREASE)</b>	<b>\$ (10,182,701,193.81)</b>	<b>\$ (6,752,290,158.74)</b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	18,254,091.29	\$	241,987,951.14
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2 Non-expenditure transfers are reported on the accrual basis.

AIRPORT AND AIRWAYS TRUST FUND  
20X8103  
BUDGETARY ACCOUNT BALANCES (FINAL)  
As Of MARCH 31, 2004

PROPRIETARY ACCOUNTS

<u>SEC #</u>	<u>TITLE</u>	<u>AMOUNT</u>	
A&A C/I	Interest on Investments(Cash)	241,987,951.14	
580017	Aviation Fuel (Other than Gas)	120,838,000.00	
580018	Transportation Persons by Air	2,730,586,000.00	
580019	Use of International Air Facilities	645,969,000.00	
580020	Transportation of Property	197,466,000.00	
580021	Aviation Gasoline	21,456,000.00	
580022	Aviation Fuel Commercial Use	167,049,000.00	
589012	Refund of Aviation Gas	(3,259,200.00)	
589014	Refund of Aviation Fuel Other than Gas	(22,356,000.00)	
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>		<b>4,099,736,751.14</b>
	Rescissions FY 2004	(78,873,690.00)	
<b>412400</b>	<b>Amts Approp from Specific Treas MTF-Payable-Rescinded</b>		<b>(78,873,690.00)</b>
<b>576510</b>	<b>Transfers to DOT</b>	<b>9,352,776,763.00</b>	
<b>412700</b>	<b>Amounts Approp from Specific Treasury MTF - Payable</b>		<b>(9,352,776,763.00)</b>
<b>576510</b>	<b>Transfers to DOT</b>	<b>(4,563,457,349.00)</b>	
<b>576530</b>	<b>Transfer to OST - 69X8304</b>	<b>(51,661,880.00)</b>	
<b>412900</b>	<b>Amounts Approp from Specific Treasury MTF - Transfers Out</b>		<b>(4,615,119,229.00)</b>
<b>438400</b>	<b>Rescinded Amt Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"</b>		<b>(65,036,875.00)</b>
	Less entry to bring authority rescinded in prior year forward as current year authority		<b>65,036,875.00</b>
			<b>0.00</b>
<b>462000</b>	<b>Other Funds Available for Commit/Oblig (Beg)</b>	<b>7,951,688,373.93</b>	
	<b>Rescinded amount made available (FY 2003)</b>	<b>65,036,875.00</b>	
	<b>Other Funds Avail. for Commit/Oblig (Beg)</b>	<b>8,016,725,248.93</b>	
A&A C/I	Interest on Investments(Cash)	241,987,951.14	
580017	Aviation Fuel (Other than Gas)	120,838,000.00	
580018	Transportation Persons by Air	2,730,586,000.00	
580019	Use of International Air Facilities	645,969,000.00	
580020	Transportation of Property	197,466,000.00	
580021	Aviation Gasoline	21,456,000.00	
580022	Aviation Fuel Commercial Use	167,049,000.00	
589012	Refund of Aviation Gas	(3,259,200.00)	
589013	Refund of Aviation Fuel Other than Gas	(22,356,000.00)	
576500	Transfers Dept of Transportation	(10,800,565,310.00)	
576500	Transfer to OST - 69X8304	(51,661,880.00)	
	Rescissions	(78,873,690.00)	
<b>462000</b>	<b>Other Funds Available for Commit/Oblig (End)</b>		<b>(1,185,361,120.07)</b>
<b>420100</b>	<b>Total Actual Resources - Collected</b>		<b>11,132,394,050.93</b>
	<b>EDIT CHECK:</b>		
101010	Fund Balance with Treasury	573.07	
161010	Certificates of Indebtedness	10,617,011,000.00	
215000	Liability For Allocation	(9,352,776,763.00)	
	<b>Total Net Assets</b>		<b>1,264,234,810.07</b>
<b>4620+4124</b>			<b>(1,264,234,810.07)</b>
			<b>0.00</b>

AIRPORT AND AIRWAYS TRUST FUND  
20X8103  
BUDGETARY ACCOUNT BALANCES (FINAL)  
As Of MARCH 31, 2004

<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>	4,099,736,751.14
<b>412400</b>	<b>Amts Approp from Specific Treas MTF-Payable-Rescinded</b>	(78,873,690.00)
<b>412700</b>	<b>Amounts Approp from Specific Treasury MTF - Payable</b>	(9,352,776,763.00)
<b>412900</b>	<b>Amounts Approp from Specific Treasury MTF - Transfers Out</b>	(4,615,119,229.00)
<b>462000</b>	<b>Unobligated Funds Not Subject to Apportionment</b>	(1,185,361,120.07)
<b>420100</b>	<b>Total Actual Resources - Collected</b>	11,132,394,050.93

0.00

**FACTS II Adjusted Trial Balance Report  
 Airport & Airway Trust Fund  
 March 2004**

<b>SGL Account</b>	<b>TAFS Beg/End Balance</b>	<b>20X8103 ----- Amount</b>
1010	E	573.07
1610	B	10,996,847,000.00
1610	E	10,617,011,000.00
4114	E	4,099,736,751.14
4124	E	(78,873,690.00)
4127	B	(3,065,668,802.00)
4127	E	(9,352,776,763.00)
4129	E	(4,615,119,229.00)
4201	B	11,132,394,050.93
4201	E	11,132,394,050.93
4384	B	(65,036,875.00)
4384	E	0.00
4620	B	(8,001,688,373.93)
4620	E	(1,185,361,120.07)
4902	E	0.00



<b>2150 Payable</b>	<b>As of 09/30/03</b>	<b>Transfers 10/03</b>	<b>Transfers 11/03</b>	<b>Transfers 12/03</b>	<b>Payable Correction</b>	<b>Transfers 01/04</b>
<b>Transfer Authority - DOT</b>	3,115,668,802.00	0.00	0.00	(20,000,000.00)	(50,000,000.00)	(883,194,500.00)
<b>Total</b>	3,115,668,802.00	0.00	0.00	(20,000,000.00)	(50,000,000.00)	(883,194,500.00)
<b>Current Payable</b>	3,115,668,802.00	3,115,668,802.00	3,115,668,802.00	3,095,668,802.00	3,045,668,802.00	2,162,474,302.00

<b>Transfers 02/04</b>	<b>New Authority</b>	<b>Rescission</b>	<b>Transfers 03/04</b>	<b>Transfers 04/04</b>	<b>Transfers 05/04</b>	<b>Transfers 06/04</b>	<b>Transfers 07/04</b>
(156,500,000.00)	10,929,439,000.00	(78,873,690.00)	(3,503,762,849.00)				
(156,500,000.00)	10,929,439,000.00	(78,873,690.00)	(3,503,762,849.00)				
2,005,974,302.00	12,935,413,302.00	12,856,539,612.00	9,352,776,763.00				
			<b>Transfers YTD</b>				
			(4,563,457,349.00)				

**Transfers 08/04 Transfers 09/04**

UNITED STATES DEPARTMENT TREASURY  
 BUREAU OF THE PUBLIC DEBT  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 MODIFIED CASH BASIS  
 TRIAL BALANCE (FINAL) FOR THE PERIOD OF 02/29/04 THROUGH 03/31/04

AIRPORT & AIRWAYS TRUST FUND ACCT: 208103					MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE		
<b>ASSETS</b>							
1010	CASH	1,210.78	4,317,641,091.29	4,317,641,729.00	573.07	0.00	573.07
1340	ACCRUED INCOME RECEIVABLE	82,711,285.22	40,530,420.51	17,862,515.61	105,379,190.12	0.00	105,379,190.12
1610	PRINCIPAL ON INVESTMENTS	13,475,577,000.00	720,411,000.00	3,578,977,000.00	10,617,011,000.00	0.00	10,617,011,000.00
	<b>TOTAL ASSETS</b>	<b>13,558,289,496.00</b>	<b>5,078,582,511.80</b>	<b>7,914,481,244.61</b>	<b>10,722,390,763.19</b>	<b>0.00</b>	<b>10,722,390,763.19</b>
<b>LIABILITIES</b>							
2150	LIABILITY FOR ALLOCATION	2,005,974,302.00	3,582,636,539.00	10,929,439,000.00	9,352,776,763.00	2	9,352,776,763.00
	<b>TOTAL LIABILITIES</b>	<b>2,005,974,302.00</b>	<b>3,582,636,539.00</b>	<b>10,929,439,000.00</b>	<b>9,352,776,763.00</b>	<b>2</b>	<b>9,352,776,763.00</b>
	<b>TOTAL NET ASSETS</b>	<b>11,552,315,194.00</b>	<b>8,661,219,050.80</b>	<b>18,843,920,244.61</b>	<b>1,369,614,000.19</b>	<b>9,352,776,763.00</b>	<b>0.00</b>
<b>CAPITAL</b>							
3310	PRIOR UNDISTRIBUTED INC	8,121,904,158.93	0.00	0.00	8,121,904,158.93	3	9,352,776,763.00
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	3	9,352,776,763.00
	<b>TOTAL CAPITAL</b>	<b>8,121,904,158.93</b>	<b>0.00</b>	<b>0.00</b>	<b>8,121,904,158.93</b>	<b>9,352,776,763.00</b>	<b>12,468,445,565.00</b>
<b>INCOME</b>							
5311	INTEREST ON INVESTMENTS	201,266,235.07	17,862,515.61	58,784,511.80	242,188,231.26	0.00	242,188,231.26
5800	AVIATION FUEL (OTHER THAN GAS)	101,742,000.00	4,217,000.00	23,313,000.00	120,838,000.00	0.00	120,838,000.00
5800	TRANSPORTATION PERSONS BY AIR	2,232,561,000.00	986,000.00	499,011,000.00	2,730,586,000.00	0.00	2,730,586,000.00
5800	USE OF INTL AIR FACILITIES	533,492,000.00	4,877,000.00	117,354,000.00	645,969,000.00	0.00	645,969,000.00
5800	TRANSPORTATION OF PROPERTY	162,919,000.00	4,703,000.00	39,250,000.00	197,466,000.00	0.00	197,466,000.00
5800	AVIATION GASOLINE	21,555,000.00	5,101,000.00	5,002,000.00	21,456,000.00	0.00	21,456,000.00
5800	AVIATION FUEL COMMERCIAL USE	152,491,000.00	21,922,000.00	36,480,000.00	167,049,000.00	0.00	167,049,000.00
5890	REFUND OF AVIATION	(3,259,200.00)	0.00	0.00	(3,259,200.00)	0.00	(3,259,200.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(22,356,000.00)	0.00	0.00	(22,356,000.00)	0.00	(22,356,000.00)
	<b>TOTAL INCOME</b>	<b>3,380,411,035.07</b>	<b>59,668,515.61</b>	<b>779,194,511.80</b>	<b>4,099,937,031.26</b>	<b>0.00</b>	<b>4,099,937,031.26</b>
<b>EXPENSE</b>							
5765	TRANSFERS DEPT OF TRANSPORTATION	(50,000,000.00)	14,433,201,849.00	3,582,636,539.00	10,800,565,310.00	1	3,115,668,802.00
5765	TRANSFER TO OST - 69X8304	0.00	51,661,880.00	0.00	51,661,880.00	0.00	0.00
	<b>TOTAL EXPENSE</b>	<b>(50,000,000.00)</b>	<b>14,484,863,729.00</b>	<b>3,582,636,539.00</b>	<b>10,852,227,190.00</b>	<b>3,115,668,802.00</b>	<b>9,352,776,763.00</b>
	<b>TOTAL EQUITY</b>	<b>11,552,315,194.00</b>	<b>14,544,532,244.61</b>	<b>4,361,831,050.80</b>	<b>1,369,614,000.19</b>	<b>12,468,445,565.00</b>	<b>21,821,222,328.00</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>23,205,751,295.41</b>	<b>23,205,751,295.41</b>	<b>0.00</b>	<b>21,821,222,328.00</b>	<b>21,821,222,328.00</b>

Footnotes

1 To reverse the FY 2003 year end payable figure of \$3,115,668,802.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

2 To reverse the current payable of \$2,005,974,302.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

3 To reclassify the current payable of \$2,005,974,302.00 as Program Agency Equity.

Airport and Airway  
Trust Fund  
20X8103  
Schedule of Activity (FINAL)  
For Period 10/01/03 through 03/31/04

<b>REVENUES</b>	<b><u>Year-To-Date</u></b>
1 Interest Revenue	242,188,231.26
Tax Revenue	3,857,748,800.00
<b>Total Revenues</b>	<b>\$ <u>4,099,937,031.26</u></b>
 <b>DISPOSITION OF REVENUES</b>	
2 Transfers to Program Agencies	\$ 4,615,119,229.00
<b>Total Disposition of Revenues</b>	<b>\$ <u>4,615,119,229.00</u></b>
	 <b>\$ <u>(515,182,197.74)</u></b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis      \$                      241,987,951.14

2 Non-expenditure transfers are reported on the cash basis.

Airport and Airway  
20X8103  
Schedule of Assets Liabilities (FINAL)  
As of 03/31/04

**ASSETS**

Fund Balance with Treasury	\$	573.07
Interest Receivable		105,379,190.12
Investments (Net)		<u>10,617,011,000.00</u>
<b>Total Assets</b>	<b>\$</b>	<b><u><u>10,722,390,763.19</u></u></b>

**LIABILITIES**

Program Agency Equity		
Available	\$	9,352,776,763.00
Other		<u>1,369,614,000.19</u>
<b>Total Liabilities</b>	<b>\$</b>	<b><u><u>10,722,390,763.19</u></u></b>