

**Black Lung**  
**20X8144**  
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# **Black Lung**

**20X8144**

## **Noteworthy News**

**The Bureau of the Public Debt's Trust Fund Management Branch will be placing the FINAL financial statements for the trust funds on the Web. Effective with the May reporting period, we will no longer e:mail the statements. The statements will be available on the Web by the last workday of the following month. The link to view the financial statements is**

**<http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.**

**Please save as a favorite in your Web browser for easier access.**

**Black Lung Disability Trust Fund  
20X8144  
Trial Balance (Final)  
April 30, 2005 Through May 31, 2005**

RUN DATE: 06/08/2005

RUN TIME: 08:34:49

GENERAL LEDGER ACCOUNT		BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	121,662,191.55	53,103,912.09	39,070,142.28	135,695,961.36
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	0.00	0.00	0.00	0.00
	<b>TOTAL ASSETS</b>	<b>121,662,191.55</b>	<b>53,103,912.09</b>	<b>39,070,142.28</b>	<b>135,695,961.36</b>
<b>LIABILITIES</b>					
2150	ACCRUED INTEREST PAYABLE	391,993,042.22	0.00	57,319,737.30	449,312,779.52
2510	REPAYABLE ADVANCES - GENERAL FUND	8,740,556,899.11	0.00	0.00	8,740,556,899.11
	<b>TOTAL LIABILITIES</b>	<b>9,132,549,941.33</b>	<b>0.00</b>	<b>57,319,737.30</b>	<b>9,189,869,678.63</b>
	<b>TOTAL NET ASSETS</b>	<b>(9,010,887,749.78)</b>	<b>53,103,912.09</b>	<b>96,389,879.58</b>	<b>(9,054,173,717.27)</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	(8,696,922,222.05)	0.00	0.00	(8,696,922,222.05)
	<b>TOTAL CAPITAL</b>	<b>(8,696,922,222.05)</b>	<b>0.00</b>	<b>0.00</b>	<b>(8,696,922,222.05)</b>
<b>INCOME</b>					
5800	\$1.10 TAX ON UNDERGROUND COAL	112,048,000.00	0.00	19,199,000.00	131,247,000.00
5800	\$0.55 TAX ON SURFACE COAL	70,507,000.00	0.00	11,101,000.00	81,608,000.00
5800	4.4% TAX ON UNDERGROUND COAL	57,673,000.00	0.00	11,210,000.00	68,883,000.00
5800	4.4% TAX ON SURFACE COAL	61,712,000.00	0.00	11,164,000.00	72,876,000.00
5900	COLLECT - RESPONSIBLE OPERATOR	1,132,998.48	0.00	373,766.42	1,506,764.90
5320	FINES & PENALTIES	651,591.06	0.00	56,145.67	707,736.73
	<b>TOTAL INCOME</b>	<b>303,724,589.54</b>	<b>0.00</b>	<b>53,103,912.09</b>	<b>356,828,501.63</b>
<b>EXPENSES</b>					
5760	SALARIES & EXPENSES - DM	13,047,355.00	2,132,000.00	0.00	15,179,355.00
5760	SALARIES & EXPENSES - ESA	18,123,086.00	2,904,580.00	0.00	21,027,666.00
5760	SALARIES & EXPENSES - OIG	201,000.00	29,000.00	0.00	230,000.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	194,290,000.00	34,000,000.00	0.00	228,290,000.00
6100	TREASURY ADMIN EXPENSE - GF	21,858.34	2,594.33	0.00	24,452.67
6100	TREASURY ADMIN EXPENSE - BPD	13,775.71	1,967.95	0.00	15,743.66
6330	INTEREST EXPENSE - REPAYABLE ADVAN	391,993,042.22	57,319,737.30	0.00	449,312,779.52
	<b>TOTAL EXPENSE</b>	<b>617,690,117.27</b>	<b>96,389,879.58</b>	<b>0.00</b>	<b>714,079,996.85</b>
	<b>TOTAL EQUITY</b>	<b>(9,010,887,749.78)</b>	<b>96,389,879.58</b>	<b>53,103,912.09</b>	<b>(9,054,173,717.27)</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>149,493,791.67</b>	<b>149,493,791.67</b>	<b>0.00</b>

**Black Lung Disability Trust Fund  
20X8144  
Balance Sheet (Final)  
May 31, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	135,695,961.36	
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>135,695,961.36</b>	<b>\$</b>

**LIABILITIES & EQUITY**

**Liabilities**

Interest Payable on Adv		449,312,779.52	
Advances from General Fund	\$	8,740,556,899.11	
<b>Total Liabilities</b>	<b>\$</b>	<b>9,189,869,678.63</b>	<b>\$</b>

**Equity**

Beginning Balance	\$	(8,696,922,222.05)	
Net Change	\$	(357,251,495.22)	
<b>Total Equity</b>	<b>\$</b>	<b>(9,054,173,717.27)</b>	<b>\$</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>	<b>135,695,961.36</b>	<b>\$</b>

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: June 8, 2005

**Black Lung Disability Trust Fund  
20X8144  
Income Statement (Final)  
October 1, 2004 Through May 31, 2005**

**RECEIPTS**

Revenue	Current Month	Year-To-Date
\$0.55 Tax on Surface Coal	11,101,000.00	81,608,000.00
\$1.10 Tax on Underground	19,199,000.00	131,247,000.00
4.4% Tax on Surface Coal	11,164,000.00	72,876,000.00
4.4% Tax on Underground	11,210,000.00	68,883,000.00
Collect - Responsible Owners	373,766.42	1,506,764.90
Fines & Penalties	56,145.67	707,736.73
<b>Gross Revenue</b>	<b>\$ 53,103,912.09</b>	<b>\$ 356,828,501.63</b>

**OUTLAYS**

Interest Exp-Repayable Advance	57,319,737.30	449,312,779.52
Salaries & Expenses - DM	2,132,000.00	15,179,355.00
Salaries & Expenses - OIG	29,000.00	230,000.00
Salaries & Expenses - ESA	2,904,580.00	21,027,666.00
Treasury Admin Expense - BPD	1,967.95	15,743.66
Treasury Admin Expense - GF	2,594.33	24,452.67
<b>Total Outlays</b>	<b>\$ 62,389,879.58</b>	<b>\$ 485,789,996.85</b>

**NONEXPENDITURE TRANSFERS**

Transfers Out - Benefit Payments	34,000,000.00	228,290,000.00
<b>Subtotal NonExpenditures</b>	<b>\$ 34,000,000.00</b>	<b>\$ 228,290,000.00</b>
<b>Total Outlays/Transfers</b>	<b>\$ 96,389,879.58</b>	<b>\$ 714,079,996.85</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ (43,285,967.49)</b>	<b>\$ (357,251,495.22)</b>

**Black Lung Disability Trust Fund  
20X8144  
Budget Reconciliation (Final)  
May 31, 2005**

<u>Security Number</u> <u>Account Number</u>	<u>TITLE</u>		<u>M/D</u>	<u>AMOUNT</u>
532010	Fines & Penalties	707,736.73		
580010	\$1.10 Tax on Underground Coal	131,247,000.00		
580020	\$.55 Tax on Surface Coal	81,608,000.00		
580030	4.4% Tax on Underground Coal	68,883,000.00		
580040	4.4% Tax on Surface Coal	72,876,000.00		
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>		<b>M</b>	<b><u>355,321,736.73</u></b>
576501	Benefit Pymts - Transfer to Labor	(228,290,000.00)		
<b>417500</b>	<b>Allocation Transfers</b>		<b>M</b>	<b><u>(228,290,000.00)</u></b>
251000	Advance from GF	0.00		
<b>417000</b>	<b>Transfers - Current Year Authority</b>		<b>M</b>	<b><u>0.00</u></b>
576040	Salaries & Expenses - DM	(15,179,355.00)		
576050	Salaries & Expenses - ESA	(21,027,666.00)		
576060	Salaries & Expenses - OIG	(230,000.00)		
590010	Collections/Responsible Operators (03)	1,506,764.90		
610010	Treasury Admin Expense - GF	(24,452.67)		
610050	Treasury Admin Expense - BPD	(15,743.66)		
633000	Repayment of Advance from GF	0.00		
	Adjustment Treas. Admin prior year	(0.01)		
<b>490200</b>	<b>Expended Authority - Paid</b>		<b>M</b>	<b><u>(34,970,452.44)</u></b>
532010	Fines & Penalties	707,736.73		
580010	\$1.10 Tax on Underground Coal	131,247,000.00		
580030	4.4% Tax on Underground Coal	68,883,000.00		
580020	\$.55 Tax on Surface Coal	81,608,000.00		
580040	4.4% Tax on Surface Coal	72,876,000.00		
590010	Collections/Responsible Operators (03)	1,506,764.90		
251000	Advance from GF	0.00		
576501	Benefit Pymts - Transfer to Labor	(228,290,000.00)		
576040	Salaries & Expenses - DM	(15,179,355.00)		
576050	Salaries & Expenses - ESA	(21,027,666.00)		
576060	Salaries & Expenses - OIG	(230,000.00)		
610010	Treasury Admin Expense - GF	(24,452.67)		
610050	Treasury Admin Expense - BPD	(15,743.66)		
633000	Repayment of Advance from GF	0.00		
	<b>New Budget Authority</b>	<b>21,754,689.96</b>		
	Adjustment Treas. Admin prior year	(0.01)		
<b>462000</b>	<b>Other Funds Available for Commit/Oblig</b>		<b>M</b>	<b><u>(113,815,974.25)</u></b>
	<b>Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig</b>			
<b>415700</b>			<b>M</b>	<b><u>21,754,689.96</u></b>
<b>420100</b>	<b>Total Actual Resources - Collected</b>			<b><u>43,634,677.07</u></b>
<b>439700</b>	<b>Receipts and Approps Temp Precl from Oblig Less: New Budget Authority</b>		<b>M</b>	<b><u>(43,634,677.07)</u></b> <b>0.00</b> <b><u>(43,634,677.07)</u></b>
101000	Fund Balance with Treasury	135,695,961.36		
161000	Certificates of Indebtedness	0.00		
161000	Bonds	0.00		
	<b>Total Assets</b>			<b><u>135,695,961.36</u></b>
	<b>EDIT CHECK(TOTAL ASSETS = 462000+415700+439700)</b>			<b><u>(135,695,961.36)</u></b>
				<b><u>0.00</u></b>

**Black Lung Disability Trust Fund**  
**20X8144**  
**Budget Reconciliation Summary (Final)**  
**May 31, 2005**

<u>Account Number</u>		<u>M/D</u>	<u>Amount</u>
411400	Appropriated Trust Fund Receipts	M	355,321,736.73
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	M	21,754,689.96
417500	Allocation Transfers of CY Authority-Non Invested Accounts	M	(228,290,000.00)
417000	Transfers - Current Year Authority	M	0.00
490200	Expended Authority - Paid	M	(34,970,452.44)
462000	Other Funds Available for Commit/Oblig	M	(113,815,974.25)
420100	Total Actual Resources - Collected		43,634,677.07
439700	Receipts and Approps Temp Precl from Oblig	M	(43,634,677.07)
			<u>0.00</u>

**Black Lung Disability Trust Fund  
20X8144  
FACTS II Adjusted Trial Balance (Final)  
May 31, 2005**

<u>Account</u>	<u>Beginning / Ending Balance</u>	<u>M/D</u>	<u>Amount</u>
1010	E		135,695,961.36
4114	E	M	355,321,736.73
4157	E	M	21,754,689.96
4175	E	M	(228,290,000.00)
4170	E	M	0.00
4201	B		43,634,677.07
4201	E		43,634,677.07
4397	B	M	(43,634,677.07)
4397	E	M	(43,634,677.07)
4620	B	M	0.00
4620	E	M	(113,815,974.25)
4902	E	M	(34,970,452.44)
			0.00