

Federal Disability

20X8007

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Federal Disability

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Noteworthy News

- 1. TFMB (Bureau of Public Debt) will be recording the reduction of budget authority in the Treasury Managed Trust Fund(s) resulting from rescission(s) in account #4124 (#4168 in cases where the rescission reduces an allocation payable account). The appropriate budgetary payable account in the trust fund(s) will also be reduced by the amount of rescinded authority. If you have not done so already, please notify us as soon as you become aware of the amount of any rescissions that should be reported as a payable reduction in the trust fund(s) during FY 2005. Also, as a reminder, it is the responsibility of the program agencies to report rescinded authority in the appropriate SGL Rescission account in FACTS II.**

**Federal Disability Insurance Trust Fund
20X8007
Trial Balance (Final)
December 31, 2004 Through January 31, 2005**

RUN DATE: 02/14/05

RUN TIME: 13:37:25

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,093,943.61	31,830,498,692.55	31,831,592,031.85	604.31
1340	ACCRUED INCOME RECEIVABLE	1,332,890.63	873,551,960.68	6,892,995.32	867,991,855.99
1610	PRINCIPAL ON INVESTMENTS	186,220,792,000.00	8,331,739,000.00	7,050,756,000.00	187,501,775,000.00
1611	DISCOUNT ON PURCHASE	(222,640.00)	0.00	0.00	(222,640.00)
1613	AMORTIZATION DISC/PREM	117,020.86	1,281.32	0.00	118,302.18
	TOTAL ASSETS	186,223,113,215.10	41,035,790,934.55	38,889,241,027.17	188,369,663,122.48
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	16,443,055,535.13	16,443,055,535.13	16,709,226,869.66	16,709,226,869.66
2155	EXPENDITURE TRANSFER PAY	2,408,320,066.27	180,271,730.00	76,515,258.88	2,304,563,595.15
	TOTAL LIABILITIES	18,851,375,601.40	16,623,327,265.13	16,785,742,128.54	19,013,790,464.81
	TOTAL NET ASSETS	167,371,737,613.70	57,659,118,199.68	55,674,983,155.71	169,355,872,657.67
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	10,083.47	0.00	0.00	10,083.47
3310	PRIOR UNDISTRIBUTED INC	168,488,495,071.41	0.00	0.00	168,488,495,071.41
	TOTAL CAPITAL	168,488,505,154.88	0.00	0.00	168,488,505,154.88
INCOME					
5311	INTEREST ON INVESTMENTS	2,499,588,061.69	6,892,995.32	878,944,809.48	3,371,639,875.85
5310	CMIA INTEREST INCOME	130,751.00	0.00	0.00	130,751.00
5750	REIMBURSE UNION ACTIVITY	1,075,039.84	0.00	0.00	1,075,039.84
5750	CIRHBA	23,416.96	0.00	0.00	23,416.96
5750	INCOME TAX ON BENEFITS	350,214,246.39	0.00	293,409,555.39	643,623,801.78
5750	INCOME TAX CREDIT REIMB - SECA	2,935.72	0.00	0.00	2,935.72
5750	INCOME TAX CREDIT REIMB - FICA	(0.88)	0.00	0.00	(0.88)
5750	UNNEGOTIATED CHECK REIMBURSEMENT	482,372.89	0.00	0.00	482,372.89
5800	EMPLOYMENT TAX RECEIPTS - FICA	18,509,466,030.80	0.00	7,247,000,000.00	25,756,466,030.80
5800	EMPLOYMENT TAX RECEIPTS - SECA	27,391,353.51	0.00	790,000,000.00	817,391,353.51
5900	TREASURY OFFSET PROGRAM	928,905.42	6,938.52	238,907.63	1,160,874.53
5890	REFUND OF EMPLOYMENT TAX RECEIPTS	(56,950,000.00)	0.00	0.00	(56,950,000.00)
5320	ADMINISTRATIVE FEES REVENUE	2,508,439.20	0.00	0.00	2,508,439.20
5311	AMORTIZATION/ACCRETION	3,730.33	0.00	1,281.32	5,011.65
	TOTAL INCOME	21,334,865,282.87	6,899,933.84	9,209,594,553.82	30,537,559,902.85
EXPENSES					
6330	CMIA INTEREST EXPENSE	135,434.00	0.00	0.00	135,434.00
5760	SSA LAE ANNUAL	2,143,839,136.31	161,348,900.91	176,913,273.00	2,128,274,764.22
5760	SSA LAE NO YEAR	(13,505,967.69)	34,882,445.29	2,494,933.00	18,881,544.60
5760	RAILROAD RETIREMENT BOARD EXPENSE	72,460,000.00	24,160,000.00	0.00	96,620,000.00
5760	SSA LAE OIG	21,964,697.05	11,075,436.68	1,509,318.00	31,530,815.73
5765	TRANSFERS OUT - BENEFIT PAYMENTS	20,213,596,402.43	23,603,524,767.59	16,443,055,535.13	27,374,065,634.89
6100	TREASURY ADMIN EXPENSE - GF	10,896,939.00	7,078,879.22	0.00	17,975,818.22
6100	TREASURY ADMIN EXPENSE - BPD	73,350.15	24,450.05	0.00	97,800.20
6100	TREASURY OFFSET PROGRAM FEE	13,914.80	3,165.00	51.60	17,028.20
6100	TREASURY ADMIN EXPENSE - FMS	2,158,918.00	434,642.00	0.00	2,593,560.00
	TOTAL EXPENSES	22,451,632,824.05	23,842,532,686.74	16,623,973,110.73	29,670,192,400.06
	TOTAL EQUITY	167,371,737,613.70	23,849,432,620.58	25,833,567,664.55	169,355,872,657.67
	BALANCE	0.00	81,508,550,820.26	81,508,550,820.26	0.00

**Federal Disability Insurance Trust Fund
20X8007
Balance Sheet (Final)
January 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	604.31	\$	604.31
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Receivables

Interest Receivable	\$	867,991,855.99	\$	867,991,855.99
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Investments

U.S. Treasury Special Issues:

Certificates of Indebtedness	\$	9,806,844,000.00		
Bonds		177,664,681,000.00		

U.S. Treasury Marketable Securities:

U.S. Treasury Bonds		30,250,000.00		
Discount on Purchase		(222,640.00)		
Premium on Purchase		0.00		
Amortization Disc/Prem		118,302.18		

Net Investments	\$	187,501,670,662.18	\$	188,369,663,122.48
TOTAL ASSETS				188,369,663,122.48

LIABILITIES & EQUITY

Liabilities

1 Payable for Transfers	\$	16,709,226,869.66		
2 Expenditure Transfers Payable		2,304,563,595.15		
	\$		\$	19,013,790,464.81

Equity

Beginning Balance	\$	168,488,505,154.88		
Net Change	\$	867,367,502.79		
Total Equity	\$	169,355,872,657.67	\$	188,369,663,122.48
TOTAL LIABILITIES & EQUITY				188,369,663,122.48

Footnote:

1 Includes Benefit Payment Accrual.

2 Includes RRB Accrual of \$342,920,000.00 and LAE Accruals of \$1,961,643,595.15.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: February 14, 2005

**Federal Disability Insurance Trust Fund
20X8007
Income Statement (Final)
October 1, 2004 Through January 31, 2005**

RECEIPTS	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 0.00	\$ 2,508,439.20
CIRHBA	0.00	23,416.96
Employment Tax Receipts - FICA	7,247,000,000.00	25,756,466,030.80
Employment Tax Receipts - SECA	790,000,000.00	817,391,353.51
Income Tax on Benefits	293,409,555.39	643,623,801.78
Income Tax Credit Reimb - FICA	0.00	(0.88)
Income Tax Credit Reimb - SECA	0.00	2,935.72
Reimburse Union Activity	0.00	1,075,039.84
Treasury Offset Program	231,969.11	1,160,874.53
CMIA Interest Income	0.00	130,751.00
Unnegotiated Check Reimbursement	0.00	482,372.89
Gross Revenue	<u>\$ 8,330,641,524.50</u>	<u>\$ 27,222,865,015.35</u>
Less: Refunds and Credits		
Refund of Employment Tax Receipts	\$ 0.00	\$ (56,950,000.00)
Subtotal Less:Refunds and Credits	\$ 0.00	\$ (56,950,000.00)
Net Revenue	<u>\$ 8,330,641,524.50</u>	<u>\$ 27,165,915,015.35</u>
Investment Income		
1 Interest on Investments	\$ 872,053,095.48	\$ 3,371,644,887.50
Subtotal Investment Income	<u>\$ 872,053,095.48</u>	<u>\$ 3,371,644,887.50</u>
Net Receipts	<u>\$ 9,202,694,619.98</u>	<u>\$ 30,537,559,902.85</u>
OUTLAYS		
CMIA Interest Expense	\$ 0.00	\$ 135,434.00
2 Railroad Retirement Board Expense	24,160,000.00	96,620,000.00
2 SSA LAE Annual	(15,564,372.09)	2,128,274,764.22
2 SSA LAE No Year	32,387,512.29	18,881,544.60
2 SSA LAE OIG	9,566,118.68	31,530,815.73
Treasury Admin Expense - BPD	24,450.05	97,800.20
Treasury Admin Expense - FMS	434,642.00	2,593,560.00
Treasury Admin Expense - GF	7,078,879.22	17,975,818.22
Treasury Offset Program Fee	3,113.40	17,028.20
Total Outlays	<u>\$ 58,090,343.55</u>	<u>\$ 2,296,126,765.17</u>
NONEXPENDITURE TRANSFERS		
3 Current Year Authority		
Transfers Out - Benefit Payments	<u>7,160,469,232.46</u>	<u>27,374,065,634.89</u>
Total NonExpenditure Transfers	<u>\$ 7,160,469,232.46</u>	<u>\$ 27,374,065,634.89</u>
Total Outlays/Transfers	<u>\$ 7,218,559,576.01</u>	<u>\$ 29,670,192,400.06</u>
NET INCREASE/(DECREASE)	<u>\$ 1,984,135,043.97</u>	<u>\$ 867,367,502.79</u>

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 5,392,848.80	\$ 4,996,479,086.51

2 Includes SSA LAE Accruals

3 Includes Benefit Payment Accrual

**Federal Disability Insurance Trust Fund
20X8007
Budget Reconciliation (Final)
January 31, 2005**

<u>Security Number / Account Number</u>	<u>Title</u>	<u>Amount</u>	<u>M/D</u>	<u>Total</u>
531101	20 Interest on Investments(Cash)	4,996,479,086.51		
531003	28 Unnegotiated Check Interest	482,372.89		
531005	20 CMIA Interest	130,751.00		
575010	28 Reimbursement of Union Activity	1,075,039.84		
575020	28 CIRBHA	23,416.96		
575025	28 Income Tax on Benefits	643,623,801.78		
575026	28 Income Tax Credit Reimbursement - SECA	2,935.72		
575027	28 Income Tax Credit Reimbursement - FICA	(0.88)		
589001	99 Refund of Employment Tax Receipts	(56,950,000.00)		
580004	99 Employment Tax Receipts - FICA	25,756,466,030.80		
580005	99 Employment Tax Receipts - SECA	817,391,353.51		
590006	20 Treasury Offset	1,160,874.53		
532002	28 Administrative Fees Revenue	2,508,439.20		
411400	Appropriated Trust Fund Receipts			<u><u>32,162,394,101.86</u></u>
411400	Less: Receipts Designated as Discretionary to cover Expenditure Transfers for LAE's (Provided by SSA)		D	<u><u>703,375,803.00</u></u>
411400	Appropriated Trust Fund Receipts - Mandatory		M	<u><u>31,459,018,298.86</u></u>
576001	28 Transfers Out-SSA LAE Annual (Payable)	(1,873,410,858.24)		
576002	28 Transfers Out-SSA No Year (Payable)	(36,821,355.27)		
576009	28 Transfers - LAE OIG (Payable)	(51,411,381.64)		
576008	60 Railroad Retirement Board (Payable) (Total 2155)	(342,920,000.00)		
490100	Delivered Orders - Obligations, Unpaid			<u><u>(2,304,563,595.15)</u></u>
	Current Year Rescissions	(25,966,000.00)		
412400	Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS Reclassified-Payable-Temporary Reduction		D	<u><u>(25,966,000.00)</u></u>
438400	Temporary Reduction Returned by Appropriation	(11,696,069.67)		
	Less entry to bring authority rescinded in prior year forward as current year authority	11,696,069.67		
			D	<u><u>0.00</u></u>
576008	60 Actual Cash Railroad Retirement Board Expense	0.00		
576001	28 Actual Cash Transfers Out-SSA LAE Annual	(662,035,244.00)		
576002	28 Actual Cash Transfers Out-SSA No Year	(36,265,859.00)		
576009	28 Actual Cash Transfers - LAE OIG	(5,074,700.00)		
610010	99 Actual Cash Treasury Admin Expense - GF	(17,975,818.22)		
610041	20 Actual Cash Treasury Admin Expense - BPD	(97,800.20)		
610004	20 Actual Cash Treasury Offset Program Fee	(17,028.20)		
610005	20 Actual Cash Treasury Admin Expense - FMS	(2,593,560.00)		
633001	20 Actual Cash CMIA Interest Expense	(135,434.00)		
490200	Delivered Orders - Obligations, Paid			<u><u>(724,195,443.62)</u></u>
490200	Less: Obligations, Paid Designated as Discretionary (LAE's)		D	<u><u>(703,375,803.00)</u></u>
490200	Delivered Orders - Obligations, Paid - Mandatory		M	<u><u>(20,819,640.62)</u></u>

531101	20	Interest on Investments(Cash)	4,996,479,086.51	
531003	28	Unnegotiated Check Interest	482,372.89	
531005	20	CMA Interest	130,751.00	
575010	28	Reimbursement of Union Activity	1,075,039.84	
575020	28	CIRBHA	23,416.96	
575026	28	Income Tax Credit Reimbursement - SECA	2,935.72	
575027	28	Income Tax Credit Reimbursement - FICA	(0.88)	
575025	28	Income Tax on Benefits	643,623,801.78	
580004	99	Employment Tax Receipts - FICA	25,756,466,030.80	
580005	99	Employment Tax Receipts - SECA	817,391,353.51	
589001	99	Refund of Employment Tax Receipts	(56,950,000.00)	
590006	20	Treasury Offset	1,160,874.53	
532002	28	Administrative Fees Revenue	2,508,439.20	
576501	28	Transfer - SSA Benefit Payment	(27,374,065,634.89)	
576001	28	Transfers Out-SSA LAE Annual	(2,154,003,064.22)	
576002	28	Transfers Out-SSA No Year	(18,881,544.60)	
576008	60	Railroad Retirement Board Expense	(96,620,000.00)	
576009	28	Transfers - LAE OIG	(31,768,515.73)	
610010	99	Treasury Admin Expense - GF	(17,975,818.22)	
610041	20	Treasury Admin Expense - BPD	(97,800.20)	
610004	20	Treasury Offset Program Fee	(17,028.20)	
610005	20	Treasury Admin Expense - FMS	(2,593,560.00)	
633001	20	CMA Interest Expense	(135,434.00)	
		Rescinded Amount Made Available	11,696,069.67	
		New Budget Authority	1,238,738,385.97	
462000		Unobligated Funds Not Subject to Apportionment		M <u><u>(3,716,670,157.44)</u></u>
415700		Authority Made Available From Receipt or Appropriation Balances Previously Precluded From Obligation		M <u><u>1,238,738,385.97</u></u>
	28	Benefit Payable Amount (Total 2150)	(16,709,226,869.66)	
416600		Allocations of Realized Authority - To be Transferred From Invested Balances		M <u><u>(16,709,226,869.66)</u></u>
	28	Actual Transfers - Benefit Payments	(26,737,169,818.69)	
416700		Allocations of Realized Authority - Transferred From Invested Balances		M <u><u>(26,737,169,818.69)</u></u>
420100		Total Actual Resources - Collected		<u><u>182,800,746,764.76</u></u> <u><u>182,800,746,764.76</u></u>
439700		Receipts and Appropriations Temporarily Precluded From Obligation		M <u><u>(165,984,087,368.03)</u></u> <u><u>(165,984,087,368.03)</u></u>
101010		Fund Balance with Treasury	604.31	
161010		Certificates of Indebtedness	9,806,844,000.00	
161020		Bonds	177,664,681,000.00	
161021		US Treasury Bonds	30,250,000.00	
215000		Payable for Transfers - Benefits	(16,709,226,869.66)	
215500		Expenditure Transfer - RR Board & LAE's	(2,304,563,595.15)	
		Total Assets		<u><u>168,487,985,139.50</u></u>
		Edit Check (Total Assets = Ending Balance in 4620, 4157, 4397, and 4382)		<u><u>(168,487,985,139.50)</u></u>

0.00

Federal Disability Insurance Trust Fund
20X8007
Budget Reconciliation Summary (Final)
January 31, 2005

<u>Account Number</u>		<u>Beginning Balance</u>	<u>Current Activity</u>	<u>Ending Balance</u>	<u>M/D</u>
411400	Appropriated Trust Fund Receipts	0.00	31,459,018,298.86	31,459,018,298.86	M
411400	Appropriated Trust Fund Receipts - LAE's	0.00	703,375,803.00	703,375,803.00	D
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Obligation	0.00	1,238,738,385.97	1,238,738,385.97	M
416600	Allocations of Realized Authority - To Be Transferred From Transferred From Invested Balances	(16,072,331,053.46)	(636,895,816.20)	(16,709,226,869.66)	M
416700	Allocations of Realized Authority - Transferred From Invested Balances	0.00	(26,737,169,818.69)	(26,737,169,818.69)	M
490100	Delivered Orders - Obligations, Unpaid	(732,632,273.60)	(1,571,931,321.55)	(2,304,563,595.15)	
412400	Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS Reclassified-Payable-Temporary Reduction	0.00	(25,966,000.00)	(25,966,000.00)	D
438400	Temporary Reduction Returned by Appropriation	(11,696,069.67)	11,696,069.67	0.00	D
490200	Delivered Orders - Obligations, Paid	0.00	(20,819,640.62)	(20,819,640.62)	M
490200	Delivered Orders - Obligations, Paid - Discretionary LAE's	0.00	(703,375,803.00)	(703,375,803.00)	D
462000	Unobligated Funds Not Subject to Apportionment	0.00	(3,716,670,157.44)	(3,716,670,157.44)	M
420100	Total Actual Resources - Collected	182,800,746,764.76	0.00	182,800,746,764.76	
439700	Receipts and Appropriations Temporarily Precluded From Obligation	(165,984,087,368.03)	0.00	(165,984,087,368.03)	M
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	