

Federal Disability

20X8007

Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance(s)	3
Balance Sheet(s)	4
Income Statement(s)	5
Budget Reconciliation	6-7
Budget Reconciliation Summary	8
FACTS II Information	N/A
Payable Information	N/A
Attest Adjusted Trial Balance	N/A
Attest Schedule of Assets and Liabilities	N/A
Attest Schedule of Activity	N/A

Federal Disability

20X8007

Noteworthy News

1. We have changed the account number for Interest on Investments to 5311 from 5310. This change is in accordance with the Standard General Ledger.

**Federal Disability Trust Fund
20X8007
Trial Balance (Final)
March 31, 2004 Through April 30, 2004**

RUN DATE: 05/14/04

RUN TIME: 14:29:23

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	717.53	31,100,798,583.46	31,100,798,256.37	1,044.62
1335	OTHER RECEIVABLES	89,719,744.81	0.00	0.00	89,719,744.81
1340	ACCRUED INCOME RECEIVABLE	2,453,624,319.91	819,564,016.52	7,158,658.86	3,266,029,677.57
1610	PRINCIPAL ON INVESTMENTS	176,719,986,000.00	8,708,877,000.00	6,451,844,000.00	178,977,019,000.00
1611	DISCOUNT ON PURCHASE	(222,640.00)	0.00	0.00	(222,640.00)
1613	AMORTIZATION DISC/PREM	106,125.53	1,149.68	0.00	107,275.21
	TOTAL ASSETS	179,263,214,267.78	40,629,240,749.66	37,559,800,915.23	182,332,654,102.21
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	15,930,317,456.89	15,930,317,456.89	16,200,507,373.97	16,200,507,373.97
2155	EXPENDITURE TRANSFER PAY	1,796,555,075.78	201,337,690.97	20,588,170.00	1,615,805,554.81
	TOTAL LIABILITIES	17,726,872,532.67	16,131,655,147.86	16,221,095,543.97	17,816,312,928.78
	TOTAL NET ASSETS	161,536,341,735.11	56,760,895,897.52	53,780,896,459.20	164,516,341,173.43
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	10,083.47	0.00	0.00	10,083.47
3310	PRIOR UNDISTRIBUTED INC	156,017,351,132.50	0.00	0.00	156,017,351,132.50
	TOTAL CAPITAL	156,017,361,215.97	0.00	0.00	156,017,361,215.97
INCOME					
5311	INTEREST ON INVESTMENTS	4,883,722,287.17	7,158,658.86	827,290,231.28	5,703,853,859.59
5310	UNNEGOTIATED CHECK REIMBURSEMENT	1,018,746.31	0.00	0.00	1,018,746.31
5750	REIMBURSE UNION ACTIVITY	1,985,696.37	0.00	877,306.30	2,863,002.67
5750	CIRHBA	40,827.26	0.00	0.00	40,827.26
5750	INCOME TAX ON BENEFITS	524,594,483.16	0.00	259,435,010.05	784,029,493.21
5750	INCOME TAX CREDIT REIMB - SECA	14,771.41	0.00	0.00	14,771.41
5750	INCOME TAX CREDIT REIMB - FICA	(13.81)	0.00	0.00	(13.81)
5800	EMPLOYMENT TAX RECEIPTS - FICA	37,148,685,635.75	0.00	6,568,000,000.00	43,716,685,635.75
5800	EMPLOYMENT TAX RECEIPTS - SECA	859,187,325.59	0.00	1,873,000,000.00	2,732,187,325.59
5900	TREASURY OFFSET PROGRAM	14,990,303.51	332,205.57	6,184,227.46	20,842,325.40
5320	ADMINISTRATIVE FEES REVENUE	20,708,792.20	0.00	0.00	20,708,792.20
5311	AMORTIZATION/ACCRETION	6,728.18	0.00	1,149.68	7,877.86
	TOTAL INCOME	43,454,955,583.10	7,490,864.43	9,534,787,924.77	52,982,252,643.44
EXPENSES					
5760	SSA LAE ANNUAL	1,979,273,093.01	127,220,810.00	147,357,011.94	1,959,136,891.07
5760	SSA LAE NO YEAR	63,849,400.09	1,437,928.00	53,351,818.03	11,935,510.06
5760	RAILROAD RETIREMENT BOARD EXPENSE	95,950,000.00	20,588,170.00	0.00	116,538,170.00
5760	SSA LAE OIG	29,757,762.93	4,042,126.00	4,042,126.00	29,757,762.93
5765	TRANSFERS OUT - BENEFIT PAYMENTS	35,741,276,496.46	22,525,105,559.97	15,930,317,456.89	42,336,064,599.54
6100	TREASURY ADMIN EXPENSE - GF	22,105,417.71	3,010,224.26	0.00	25,115,641.97
6100	TREASURY ADMIN EXPENSE - BPD	122,278.81	27,021.25	0.00	149,300.06
6100	TREASURY OFFSET PROGRAM FEE	157,309.95	74,932.40	1,103.00	231,139.35
6100	TREASURY ADMIN EXPENSE - FMS	3,483,305.00	860,366.00	0.00	4,343,671.00
	TOTAL EXPENSE	37,935,975,063.96	22,682,367,137.88	16,135,069,515.86	44,483,272,685.98
	TOTAL EQUITY	161,536,341,735.11	22,689,858,002.31	25,669,857,440.63	164,516,341,173.43
	BALANCE	0.00	79,450,753,899.83	79,450,753,899.83	0.00

**Federal Disability Trust Fund
20X8007
Balance Sheet (Final)
April 30, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ 1,044.62	
		\$ 1,044.62

Receivables

Interest Receivable	\$ 3,266,029,677.57	
1 Other Receivables	89,719,744.81	
		\$ 3,355,749,422.38

Investments

U.S. Treasury Special Issues:		
Certificates of Indebtedness	\$ 10,200,046,000.00	
Bonds	168,746,723,000.00	
U.S. Treasury Marketable Securities:		
U.S. Treasury Bonds	30,250,000.00	
Discount on Purchase	(222,640.00)	
Premium on Purchase	0.00	
Amortization Disc/Prem	107,275.21	
Net Investments		\$ 178,976,903,635.21
TOTAL ASSETS		\$ 182,332,654,102.21

LIABILITIES & EQUITY

Liabilities

2 Payable for Transfers	\$ 16,200,507,373.97	
3 Expenditure Transfers Payable	1,615,805,554.81	
		\$ 17,816,312,928.78

Equity

Beginning Balance	\$ 156,017,361,215.97	
Net Change	8,498,979,957.46	
Total Equity		\$ 164,516,341,173.43
TOTAL LIABILITIES & EQUITY		\$ 182,332,654,102.21

Footnote:

- 1 Includes FY 1999 and prior MSWC of \$8,442,858.26, FY 2000 MSWC of \$39,889,490.82, and FY 2001 MSWC of \$41,387,395.73.
- 2 Includes Benefit Payment Accrual.
- 3 Includes RRB Accrual of \$338,838,170.00 and LAE Accruals of \$1,276,967,384.81.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: May 14, 2004

**Federal Disability Trust Fund
20X8007
Income Statement (Final)
March 31, 2004 Through April 30, 2004**

RECEIPTS	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 0.00	\$ 20,708,792.20
CIRHBA	0.00	40,827.26
Employment Tax Receipts - FICA	6,568,000,000.00	43,716,685,635.75
Employment Tax Receipts - SECA	1,873,000,000.00	2,732,187,325.59
Income Tax on Benefits	259,435,010.05	784,029,493.21
Income Tax Credit Reimb - FICA	0.00	(13.81)
Income Tax Credit Reimb - SECA	0.00	14,771.41
Reimburse Union Activity	877,306.30	2,863,002.67
Treasury Offset Program	5,852,021.89	20,842,325.40
Gross Revenue	<u>\$ 8,707,164,338.24</u>	<u>\$ 47,277,372,159.68</u>
Investment Income		
1 Interest on Investments	820,132,722.10	5,703,861,737.45
Unnegotiated Check Reimbursement	0.00	1,018,746.31
Subtotal Investment Income	<u>\$ 820,132,722.10</u>	<u>\$ 5,704,880,483.76</u>
Realized Gain/(Loss)		
Realized Gain	0.00	0.00
Total Investment Income	<u>\$ 820,132,722.10</u>	<u>\$ 5,704,880,483.76</u>
Net Receipts	<u>\$ 9,527,297,060.34</u>	<u>\$ 52,982,252,643.44</u>

OUTLAYS

2 Railroad Retirement Board Expense	20,588,170.00	116,538,170.00
2 SSA LAE Annual	(20,136,201.94)	1,959,136,891.07
2 SSA LAE No Year	(51,913,890.03)	11,935,510.06
2 SSA LAE OIG	0.00	29,757,762.93
Treasury Admin Expense - BPD	27,021.25	149,300.06
Treasury Admin Expense - FMS	860,366.00	4,343,671.00
Treasury Admin Expense - GF	3,010,224.26	25,115,641.97
Treasury Offset Program Fee	73,829.40	231,139.35
Total Outlays	<u>\$ (47,490,481.06)</u>	<u>\$ 2,147,208,086.44</u>

NONEXPENDITURE TRANSFERS

3 Current Year Authority		
Transfers Out - Benefit Payments	<u>6,594,788,103.08</u>	<u>42,336,064,599.54</u>
Total NonExpenditure Transfers	<u>\$ 6,594,788,103.08</u>	<u>\$ 42,336,064,599.54</u>
Total Outlays/Transfers	<u>\$ 6,547,297,622.02</u>	<u>\$ 44,483,272,685.98</u>
NET INCREASE/(DECREASE)	<u><u>\$ 2,979,999,438.32</u></u>	<u><u>\$ 8,498,979,957.46</u></u>

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	<u>\$ 7,726,214.76</u>	<u>\$ 4,819,638,529.59</u>

2 Includes SSA LAE Accruals

3 Includes Benefit Payment Accrual

**Federal Disability Trust Fund
20X8007
Budget Reconciliation (Final)
April 30, 2004**

<u>Security Number / Account Number</u>		<u>Amount</u>
531010	20 Interest on Investments(Cash)	4,819,638,529.59
531003	28 Unnegotiated Check Interest	1,018,746.31
575020	28 CIRBHA	40,827.26
575010	28 Reimbursement of Union Activity	2,863,002.67
580002	20 Income Tax on Benefits	784,029,493.21
580006	20 Income Tax Credit Reimbursement - FICA	(13.81)
580005	20 Income Tax Credit Reimbursement - SECA	14,771.41
580004	20 Employment Tax Receipts - FICA	43,716,685,635.75
580005	20 Employment Tax Receipts - SECA	2,732,187,325.59
590006	20 Treasury Offset	20,842,325.40
532002	28 Administrative Fees Revenue	20,708,792.20
411400	Appropriated Trust Fund Receipts	<u><u>52,098,029,435.58</u></u>
576001	28 Transfers Out-SSA LAE Annual (Payable)	(1,203,229,176.46)
576002	28 Transfers Out-SSA No Year (Payable)	(43,784,673.12)
576009	28 Transfers - LAE OIG (Payable)	(29,953,535.23)
576008	60 Railroad Retirement Board (Payable) (Total 2155)	(338,838,170.00)
490100	Delivered Orders - Obligations, Unpaid	<u><u>(1,615,805,554.81)</u></u>
	Current Year Rescissions	(11,696,069.67)
412400	Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded	<u><u>(11,696,069.67)</u></u>
438400	Rescided Amt's Approp From Specific Treas Mgd Trust Fd TAFS Desig by Treas as "Available"	(12,123,436.20)
	Less entry to bring authority rescinded in prior year forward as current year authority	12,123,436.20
		<u><u>0.00</u></u>
576001	28 Actual Cash Transfers Out-SSA LAE Annual	(1,086,802,918.00)
576002	28 Actual Cash Transfers Out-SSA No Year	(21,112,752.00)
576009	28 Actual Cash Transfers - LAE OIG	(22,619,644.00)
610010	99 Actual Cash Treasury Admin Expense - GF	(25,115,641.97)
610041	20 Actual Cash Treasury Admin Expense - BPD	(149,300.06)
610004	20 Actual Cash Treasury Offset Program Fee	(231,139.35)
610005	20 Actual Cash Treasury Admin Expense - FMS	(4,343,671.00)
490200	Delivered Orders - Obligations, Paid	<u><u>(1,160,375,066.38)</u></u>

531010	20	Interest on Investments(Cash)	4,819,638,529.59	
531003	28	Unnegotiated Check Interest	1,018,746.31	
575020	28	CIRBHA	40,827.26	
575010	28	Reimbursement of Union Activity	2,863,002.67	
580002	20	Income Tax on Benefits	784,029,493.21	
580006	20	Income Tax Credit Reimbursement - FICA	(13.81)	
580005	20	Income Tax Credit Reimbursement - SECA	14,771.41	
580004	20	Employment Tax Receipts - FICA	43,716,685,635.75	
580005	20	Employment Tax Receipts - SECA	2,732,187,325.59	
590006	20	Treasury Offset	20,842,325.40	
532002	28	Administrative Fees Revenue	20,708,792.20	
576501	28	Transfer - SSA Benefit Payment	(42,336,064,599.54)	
576001	28	Transfers Out-SSA LAE Annual	(1,970,656,362.10)	
576002	28	Transfers Out-SSA No Year	(11,935,510.06)	
576008	60	Railroad Retirement Board Expense	(116,538,170.00)	
576009	28	Transfers - LAE OIG	(29,934,361.57)	
610010	99	Treasury Admin Expense - GF	(25,115,641.97)	
610041	20	Treasury Admin Expense - BPD	(149,300.06)	
610004	20	Treasury Offset Program Fee	(231,139.35)	
610005	20	Treasury Admin Expense - FMS	(4,343,671.00)	
		Rescinded amt made available	12,123,436.20	
		New Budget Authority	606,724,093.47	
462000		Unobligated Funds Not Subject to Apportionment		<u><u>(8,221,908,209.60)</u></u>
		New Budget Authority	606,724,093.47	
415700		Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		<u><u>606,724,093.47</u></u>
	28	Benefit Payable Amount (Total 2150)	(16,200,507,373.97)	
416600		Allocations of Realized Authority - To be Transferred From Invested Balances		<u><u>(16,200,507,373.97)</u></u>
	28	Actual Transfers - Benefit Payments	(42,755,563,207.36)	
416700		Allocations of Realized Authority - Transferred From Invested Balances		<u><u>(42,755,563,207.36)</u></u>
439700		Receipts and Appropriations Temporarily Precluded From Obligation		<u><u>(153,549,277,674.85)</u></u>
420100		Total Actual Resources - Collected		<u><u>170,810,379,627.59</u></u>
101010		Fund Balance with Treasury	1,044.62	
161010		Certificates of Indebtedness	10,200,046,000.00	
161020		Bonds	168,746,723,000.00	
161021		US Treasury Bonds	30,250,000.00	
133500		Military Wage Service Credits	15,450,744.81	
215000		Payable for Transfers of Currently Invested Balances - Bene	(16,200,507,373.97)	
215500		Expenditure Transfer - RR Board & LAE's	(1,615,805,554.81)	
		Total Assets		<u><u>161,176,157,860.65</u></u>
		Edit Check (Total Assets = Ending Balance in 4620, 4157, 4397, and 4124)		<u><u>(161,176,157,860.65)</u></u>

0.00

Federal Disability Trust Fund
20X8007
Budget Reconciliation Summary (Final)
April 30, 2004

<u>Account Number</u>		<u>Beginning Balance</u>	<u>Current Activity</u>	<u>Ending Balance</u>
411400	Appropriated Trust Fund Receipts	81,511,261,790.58	(29,413,232,355.00)	52,098,029,435.58
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	0.00	606,724,093.47	606,724,093.47
416600	Allocations of Realized Authority - To Be Transferred Transferred From Invested Balances	(16,144,179,558.31)	(56,327,815.66)	(16,200,507,373.97)
416700	Allocations of Realized Authority - Transferred From Invested Balances	(63,997,332,509.17)	21,241,769,301.81	(42,755,563,207.36)
490100	Delivered Orders - Obligations, Unpaid	(727,065,129.68)	(888,740,425.13)	(1,615,805,554.81)
412400	Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded	(12,123,436.20)	427,366.53	(11,696,069.67)
438400	Rescided Amts Approp From Specific Treas Mgd Tust Fd TAFS Desig by Treas as "Available"	0.00	0.00	0.00
490200	Delivered Orders - Obligations, Paid	(1,954,665,421.80)	794,290,355.42	(1,160,375,066.38)
462000	Unobligated Funds Not Subject to Apportionment	(16,278,177,043.70)	8,056,268,834.10	(8,221,908,209.60)
420100	Total Actual Resources - Collected	155,291,819,053.53	15,518,560,574.06	170,810,379,627.59
439700	Receipts and Appropriations Temporarily Precluded From Obligation	(137,689,537,745.25)	(15,859,739,929.60)	(153,549,277,674.85)
		<u>0.00</u>		<u>0.00</u>