

Federal Hospital Insurance Trust Fund

20X8005

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**Federal Hospital
Insurance Trust Fund**

20X8005

Noteworthy News

1. There are no Noteworthy News items for March 2005.

**Federal Hospital Insurance Trust Fund
20X8005
Trial Balance (Final)
February 28, 2005 Through March 31, 2005**

RUN DATE: 04/26/05

RUN TIME: 16:01:42

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,581.92	31,960,905,077.60	31,953,316,027.94	7,590,631.58
1335	OTHER RECEIVABLES	531,830,000.00	120,840,000.00	0.00	652,670,000.00
1340	ACCRUED INCOME RECEIVABLE	2,477,187,925.26	1,295,527,962.78	85,785,731.66	3,686,930,156.38
1610	PRINCIPAL ON INVESTMENTS	272,021,833,000.00	14,168,400,000.00	17,525,652,000.00	268,664,581,000.00
	TOTAL ASSETS	275,030,852,507.18	47,545,673,040.38	49,564,753,759.60	273,011,771,787.96
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	19,414,464,926.16	17,587,144,078.27	18,000,000,000.00	19,827,320,847.89
2155	EXPENDITURE TRANSFER PAY	1,736,640,350.63	142,623,183.14	0.00	1,594,017,167.49
	TOTAL LIABILITIES	21,151,105,276.79	17,729,767,261.41	18,000,000,000.00	21,421,338,015.38
	TOTAL NET ASSETS	253,879,747,230.39	65,275,440,301.79	67,564,753,759.60	251,590,433,772.58
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	252,683,779,528.55	0.00	0.00	252,683,779,528.55
	TOTAL CAPITAL	252,683,779,528.55	0.00	0.00	252,683,779,528.55
INCOME					
5311	INTEREST ON INVESTMENTS	6,216,995,445.24	85,785,731.66	1,386,653,341.29	7,517,863,054.87
5600	GIFTS	5,000.00	0.00	0.00	5,000.00
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	2,931,701.67	2,818.38	4,436,117.74	7,365,001.03
5750	HOSPITAL INSURANCE UNINSURED	0.00	0.00	87,000,000.00	87,000,000.00
5750	FEDERAL UNINSURED PAYMENTS	0.00	0.00	199,000,000.00	199,000,000.00
5750	GF TRANSFER PROGRAM MANAGEMENT	0.00	0.00	215,000,000.00	215,000,000.00
5750	REIMBURSE UNION ACTIVITY	338,353.26	0.00	306,110.06	644,463.32
5750	RAILROAD RETIREMENT PRINCIPAL	110,630,000.00	0.00	120,840,000.00	231,470,000.00
5750	FRAUD/ABUSE APPROPRIATION FBI	0.00	0.00	114,000,000.00	114,000,000.00
5750	INCOME TAX ON BENEFITS	1,620,000,000.00	0.00	0.00	1,620,000,000.00
5750	INCOME TAX CREDIT REIMB - SECA	8,181.72	0.00	29,891.59	38,073.31
5750	INT REIMBURSEMENT FROM CMS	507,221.00	0.00	0.00	507,221.00
5800	EMPLOYMENT TAX RECEIPTS - FICA	66,008,941,238.19	0.00	12,989,391,472.47	78,998,332,710.66
5800	EMPLOYMENT TAX RECEIPTS - SECA	2,029,195,030.49	0.00	332,090,422.40	2,361,285,452.89
5900	OTHER INCOME	212,342.54	0.00	0.00	212,342.54
5900	PREMIUMS UNINSURED INDIVIDUALS	897,792,956.50	0.00	204,534,834.10	1,102,327,790.60
5320	CIVIL MONETARY PENALTIES	2,505,115.52	7,010.29	828,051.81	3,326,157.04
5320	CIVIL PENALTIES & DAMAGES - CMS	638,349.55	0.00	114,411.38	752,760.93
5320	CRIMINAL FINES .46	337,600,256.10	0.00	0.00	337,600,256.10
5320	CIVIL PENALTIES & DAMAGES - DOJ	94,791,687.72	93,946.16	143,346,164.55	238,043,906.11
	TOTAL INCOME	77,323,092,879.50	85,889,506.49	15,797,570,817.39	93,034,774,190.40
EXPENSES					
5760	SSA LAE ANNUAL	669,341,795.41	62,961,678.00	63,241,939.98	669,061,533.43
5760	SSA LAE NO YEAR	5,877,135.41	1,085,129.00	1,085,129.00	5,877,135.41
5760	SALARIES & EXPENSES - CMS	992,611,668.16	76,378,135.87	85,728,135.87	983,261,668.16
5760	PAYMENT ASSESSMENT COMMISSION	5,939,500.80	0.00	0.00	5,939,500.80
5765	TRANSFERS OUT - BENEFIT PAYMENTS	73,342,462,568.08	35,437,453,207.39	17,437,453,207.39	91,342,462,568.08
5765	TRANSFERS OUT - DOJ	0.00	5,972,042.77	5,972,042.77	0.00
5765	TRANSFERS OUT - HHS OIG	0.00	21,798,971.44	21,798,971.44	0.00
5765	TRANSFERS OUT - HHS MIP	1,074,558,320.00	54,538,057.95	54,538,057.95	1,074,558,320.00
5765	TRANSFERS OUT - FBI	0.00	114,000,000.00	114,000,000.00	0.00
6100	TREASURY ADMIN EXPENSE - GF	36,210,642.45	10,600,321.22	0.00	46,810,963.67
6100	TREASURY ADMIN EXPENSE - BPD	123,547.35	24,709.47	0.00	148,256.82
	TOTAL EXPENSES	76,127,125,177.66	35,784,812,253.11	17,783,817,484.40	94,128,119,946.37
	TOTAL EQUITY	253,879,747,230.39	35,870,701,759.60	33,581,388,301.79	251,590,433,772.58
	BALANCE	0.00	101,146,142,061.39	101,146,142,061.39	0.00

**Federal Hospital Insurance Trust Fund
20X8005
Balance Sheet (Final)
March 31, 2005**

ASSETS

Undisbursed Balances			
Funds Available for Investment	\$	7,590,631.58	
Total Undisbursed Balance		<u>7,590,631.58</u>	\$ 7,590,631.58
Receivables:			
Interest Receivable	\$	3,686,930,156.38	
1 Other Receivables		<u>652,670,000.00</u>	
			\$ 4,339,600,156.38
Investments:			
Principal On Investments	\$	<u>268,664,581,000.00</u>	
Net Investments			\$ 268,664,581,000.00
TOTAL ASSETS			\$ <u><u>273,011,771,787.96</u></u>

LIABILITIES & EQUITY

Liabilities:			
2 Other Liabilities	\$	19,827,320,847.89	
3 Expenditure Transfer Pay		<u>1,594,017,167.49</u>	
			\$ 21,421,338,015.38
Equity:			
Beginning Balance	\$	252,683,779,528.55	
Net Change		<u>(1,093,345,755.97)</u>	
Total Equity			\$ 251,590,433,772.58
TOTAL LIABILITY/EQUITY			\$ <u><u>273,011,771,787.96</u></u>

Footnotes:

1 This includes RRB accrual.

2 This includes the CMS's Benefit Payment accrual of \$18,999,538,924.97 and HCFAC MIP accrual of \$827,781,922.92.

3 This includes the SSA's LAE accrual of \$478,575,699.34 and CMS's Salaries & Expenses accrual of \$1,115,441,468.15

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: April 26, 2005

**Federal Hospital Insurance Trust Fund
20X8005
Income Statement (Final)
October 1, 2004 Through March 31, 2005**

RECEIPTS

	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
3% Admin Exp Reimbursement/DOJ	\$ 4,433,299.36	\$ 7,365,001.03
Civil Monetary Penalties	821,041.52	3,326,157.04
Civil Penalties & Damages/DOJ	143,252,218.39	238,043,906.11
Civil Penalties & Damages/CMS	114,411.38	752,760.93
Criminal Fines .46	0.00	337,600,256.10
Employment Tax Receipts - FICA	12,989,391,472.47	78,998,332,710.66
Employment Tax Receipts - SECA	332,090,422.40	2,361,285,452.89
Federal Uninsured Payments	199,000,000.00	199,000,000.00
Fraud/Abuse Appropriation FBI	114,000,000.00	114,000,000.00
GF Transfer Program Management	215,000,000.00	215,000,000.00
Gifts	0.00	5,000.00
Hospital Insurance Uninsured	87,000,000.00	87,000,000.00
Income Tax on Benefits	0.00	1,620,000,000.00
Income Tax Credit Reimb - SECA	29,891.59	38,073.31
Other Income	0.00	212,342.54
Premiums Uninsured Individuals	204,534,834.10	1,102,327,790.60
2. Railroad Ret. Principal	120,840,000.00	231,470,000.00
Interest Reimbursement From CMS	0.00	507,221.00
Reimburse Union Activity	306,110.06	644,463.32
Gross Revenue	\$ 14,410,813,701.27	\$ 85,516,911,135.53
Investment Income		
1. Interest on Investments	1,300,867,609.63	7,517,863,054.87
Subtotal Investment Income	\$ 1,300,867,609.63	\$ 7,517,863,054.87
Net Receipts	\$ 15,711,681,310.90	\$ 93,034,774,190.40

OUTLAYS

Payment Assessment Comm	\$ 0.00	\$ 5,939,500.80
2. Salaries & Expenses - CMS	(9,350,000.00)	983,261,668.16
3. SSA LAE Annual	(280,261.98)	669,061,533.43
3. SSA LAE No Year	0.00	5,877,135.41
Treasury Admin Expense - BPD	24,709.47	148,256.82
Treasury Admin Expense - GF	10,600,321.22	46,810,963.67
Total Outlays	\$ 994,768.71	\$ 1,711,099,058.29

NONEXPENDITURE TRANSFERS

4. Transfers Out - Benefit Payments	\$ 18,000,000,000.00	\$ 91,342,462,568.08
5. Transfers Out - HHS MIP	0.00	1,074,558,320.00
Subtotal NonExpenditures	\$ 18,000,000,000.00	\$ 92,417,020,888.08
Subtotal Outlays/NonExpenditures	\$ 18,000,994,768.71	\$ 94,128,119,946.37
NET INCREASE/(DECREASE)	\$ (2,289,313,457.81)	\$ (1,093,345,755.97)

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.
Interest on Investments cash basis:

Current Month	Year-to-Date
\$ 91,125,378.51	\$ 7,535,650,208.68

2. Includes CMS Salaries and Expenses Quarterly Accrual, and RRB Accrual.

3. Includes SSA's LAE Accruals.

4. Includes CMS's Benefit Payments Quarterly Accrual Estimate.

5. Includes CMS's HCFAC Accrual Estimate, Transfers to FBI, HHS-OIG, and DOJ.

Federal Hospital Insurance Trust Fund
20X8005
Budget Reconciliation (Final)
March 31, 2005

Proprietary Accounts

Security Number / Account Number	Title	Amount	M/D	Total
575031	Interest on Investments(Cash)	7,535,650,208.68		
560001	Interest Reimbursement from CMS	507,221.00		
575000	Gifts	5,000.00		
575001	Civil Monetary Penalties .47	3,326,157.04		
575004	Civil Penalties & Damages/CMS .49	752,760.93		
575005	Criminal Fines .46	337,600,256.10		
575006	Civil Penalties & Damages/DOJ .49	238,043,906.11		
575007	3% Admin Exp Reimbursement DOJ .49	7,365,001.03		
575008	Hospital Insurance Uninsured	87,000,000.00		
575009	Federal Uninsured Payments	199,000,000.00		
575010	GF Transfer Program Management	215,000,000.00		
575018	Reimburse Union Activities	644,463.32		
575019	Railroad Retirement Principal	0.00		
580002	Fraud/Abuse Appropriation - FBI	114,000,000.00		
580003	Income Tax on Benefits	1,620,000,000.00		
580004	Income Tax Credit Reimbursement-SECA	38,073.31		
580005	Employment Tax Receipts - FICA	78,998,332,710.66		
590001	Employment Tax Receipts - SECA	2,361,285,452.89		
590002	Other Income	212,342.54		
590002	Premiums Uninsured Individuals	1,102,327,790.60		
411400	Appropriated Trust Fund Receipts (Public Law 103296			92,821,091,344.21
411400	Less: Receipts Designated as Discretionary to Cover Discretionary Transfers Out and Current Year Rescissions		D	335,618,707.00
411400	Appropriated Trust Fund Receipts - Mandatory		M	92,485,472,637.21
576504	Transfers Out - MIP (Payable)	(827,781,922.92)		
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable		M	(827,781,922.92)
	Actual Cash Transfers Out - HHS OIG	(100,480,530.32)		
	Actual Cash Transfers Out - MIP	(350,156,438.25)		
	Actual Cash Transfers Out - Justice	(19,328,357.26)		
	Actual Cash Transfers Out - FBI	(114,000,000.00)		
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Ou		M	(583,965,325.83)
576501	Transfers Out-CMS Benefit Pymts (Payable)	(18,999,538,924.97)		
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans		M	(18,999,538,924.97)
	Actual Transfers - CMS Benefit Pymts	(87,231,359,957.66)		
416700	Transfers - Current Year Authority		M	(87,231,359,957.66)
576001	SSA LAE Annual-Payable	(450,470,536.29)		
576002	SSA No Year-Payable	(28,105,163.05)		
576003	Salaries & Expenses - CMS Payable	(1,115,441,468.15)		
490100	Delivered Orders - Obligations Unpaid			(1,594,017,167.49)
412400	Temporary Reduction-New Budget Authority		D	(8,104,100.00)
438400	Temporary Reduction Returned by Appropriation	(14,224,158.64)		
	Less entry to bring authority rescinded in prior year forward as current year authority	14,224,158.64		
			D	0.00

576001	Actual Cash Transfers Out-SSA LAE Annual	(318,379,714.00)	
576002	Actual Cash Transfers Out-SSA No Year	(9,134,893.00)	
576003	Actual Cash Salaries & Expenses - CMS	(340,879,962.34)	
576005	Actual Cash Payment Assessment Commission Exp	(5,939,500.80)	
610001	Actual Cash Treasury Admin Expense - GF	(46,810,963.67)	
610002	Actual Cash Treasury Admin Expense - BPD	(148,256.82)	
490200	Delivered Orders - Obligations Paid		(721,293,290.63)
490200	Less: Obligations Paid, Designated as Discretionary (LAE's)		D (327,514,607.00)
490200	Delivered Orders - Obligations Paid - Mandatory		M (393,778,683.63)
575031	Interest on Investments(Cash)	7,535,650,208.68	
560001	Interest Reimbursement from CMS	507,221.00	
575000	Gifts	5,000.00	
575001	Civil Monetary Penalties .47	3,326,157.04	
575004	Civil Penalties & Damages .49	752,760.93	
575005	Criminal Fines .46	337,600,256.10	
575006	Civil Penalties & Damages/DOJ .49	238,043,906.11	
575007	3% Admin Exp Reimbursement DOJ .49	7,365,001.03	
575008	Hospital Insurance Uninsured	87,000,000.00	
575009	Federal Uninsured Payments	199,000,000.00	
575010	GF Transfer Program Management	215,000,000.00	
575018	Reimburse Union Activities	644,463.32	
580002	Railroad Retirement Principal	0.00	
580003	Fraud/Abuse Appropriation - FBI	114,000,000.00	
580004	Income Tax on Benefits	1,620,000,000.00	
580005	Income Tax Credit Reimbursement-SECA	38,073.31	
590001	Employment Tax Receipts - FICA	78,998,332,710.66	
590002	Employment Tax Receipts - SECA	2,361,285,452.89	
576501	Other Income	212,342.54	
576502	Premiums Uninsured Individuals	1,102,327,790.60	
576503	Transfers Out-CMS Benefit Pymts	(91,300,000,000.00)	
576504	Transfers Out - Justice	0.00	
576505	Transfers Out - HHS OIG	0.00	
576506	Transfers Out - HHS MIP	(1,074,558,320.00)	
576507	Transfers Out - FBI	0.00	
576001	SSA LAE Annual	(677,165,633.43)	
576002	SSA LAE No Year	(5,877,135.41)	
576003	Salaries & Expenses - CMS	(983,261,668.16)	
576005	Payment Assessment Commission Exp	(5,939,500.80)	
610001	Treasury Admin Expense - GF	(46,810,963.67)	
610002	Treasury Admin Expense - BPD	(148,256.82)	
	Rescinded Amount to close 4384	14,224,158.64	
	New Budget Authority	1,482,271,353.95	
462000	Other Funds Available for Commit/Oblig		(223,825,378.51)
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		1,482,271,353.95
420100	Total Actual Resources - Collected		264,387,698,861.49
439700	Receipts and Approps Temp Precl from Oblig (Public Law 103296)		(248,501,175,491.64)
Assets			
1010	Fund Balance with Treasury	7,590,631.58	
1610	Principal on Investments	268,664,581,000.00	
2150	Other Payables	(19,827,320,847.89)	
2155	Expenditure Transfer Pay	(1,594,017,167.49)	
	Total Assets		247,250,833,616.20
Edit Check (Total Assets = 462000+412400+415700+439700)			(247,250,833,616.20)

0.00

Federal Hospital Insurance Trust Fund
20X8005
Budgetary Account Balances (Final)
March 31, 2005

		<u>M/D</u>	<u>Total</u>
411400	Appropriated Trust Fund Receipts	M	92,485,472,637.21
411400	Receipts Designated as Discretionary to Cover Discretionary Transfers Out and Current Year Rescissions	D	335,618,707.00
412400	Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS Reclassified-Payable-Temporary Reduction	D	(8,104,100.00)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	M	(827,781,922.92)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	M	(583,965,325.83)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To BeTransferred	M	(18,999,538,924.97)
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	M	(87,231,359,957.66)
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	M	1,482,271,353.95
490100	Expended Authority - Unpaid		(1,594,017,167.49)
438400	Temporary Reduction Returned by Appropriation	D	0.00
490200	Expended Authority - Paid	M	(393,778,683.63)
490200	Expended Authority - Paid	D	(327,514,607.00)
462000	Other Funds Available for Commit/Oblig	M	(223,825,378.51)
420100	Total Actual Resources - Collected		264,387,698,861.49
439700	Receipts and Approps Temp Precl from Oblig	M	(248,501,175,491.64)
			0.00

Federal Hospital Insurance Trust Fund
20X8005
FACTS II Adjusted Trial Balance (Final)
March 31, 2005

<u>SGL Account</u>	<u>Beginning/ Ending Balance</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	E			7,590,631.58
1610	B			264,375,217,000.00
1610	E			268,664,581,000.00
4114	E	M		92,485,472,637.21
4114	E	D		335,618,707.00
4124	E	D		(8,104,100.00)
4127	B	M		(337,188,928.75)
4127	E	M		(827,781,922.92)
4129	E	M		(583,965,325.83)
4157	E	M		1,482,271,353.95
4166	B	M		(14,930,898,882.63)
4166	E	M		(18,999,538,924.97)
4167	E	M		(87,231,359,957.66)
4201	B			264,387,698,861.49
4201	E			264,387,698,861.49
4384	B	D		(14,224,158.64)
4384	E	D		0.00
4397	B	M		(248,501,175,491.64)
4397	E	M		(248,501,175,491.64)
4620	B	M		0.00
4620	E	M		(223,825,378.51)
4901	B			(604,211,399.83)
4901	E			(1,594,017,167.49)
4902	E	M	B	(60,507,707.69)
4902	E	D	B	(39,325,422.00)
4902	E	M	N	(333,270,975.94)
4902	E	D	N	(288,189,185.00)
				(0.00)

Federal Hospital Insurance Trust Fund
20X8005
Attest Adjusted Trial Balance (Final)
February 28, 2005 Through March 31, 2005

RUN DATE: 04/26/05
RUN TIME: 16:01:42

ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	1,581.92	31,960,905,077.60	31,953,316,027.94	7,590,631.58	0.00	0.00	7,590,631.58
1335	OTHER RECEIVABLES	531,830,000.00	120,840,000.00	0.00	652,670,000.00	0.00	0.00	652,670,000.00
1340	ACCRUED INCOME RECEIVABLE	2,477,187,925.26	1,295,527,962.78	85,785,731.66	3,686,930,156.38	0.00	0.00	3,686,930,156.38
1610	PRINCIPAL ON INVESTMENTS	272,021,833,000.00	14,168,400,000.00	17,525,652,000.00	268,664,581,000.00	0.00	0.00	268,664,581,000.00
	TOTAL ASSETS	275,030,852,507.18	47,545,673,040.38	49,564,753,759.60	273,011,771,787.96	0.00	0.00	273,011,771,787.96
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	19,414,464,926.16	17,587,144,078.27	18,000,000,000.00	19,827,320,847.89	2,4	19,827,320,847.89	0.00
2155	EXPENDITURE TRANSFER PAY	1,736,640,350.63	142,623,183.14	0.00	1,594,017,167.49	6	1,594,017,167.49	0.00
	TOTAL LIABILITIES	21,151,105,276.79	17,729,767,261.41	18,000,000,000.00	21,421,338,015.38	21,421,338,015.38	0.00	0.00
	TOTAL NET ASSETS	253,879,747,230.39	65,275,440,301.79	67,564,753,759.60	251,590,433,772.58	21,421,338,015.38	0.00	273,011,771,787.96
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	252,683,779,528.55	0.00	0.00	252,683,779,528.55	7	21,421,338,015.38	1,3,5
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	7	21,421,338,015.38
	TOTAL CAPITAL	252,683,779,528.55	0.00	0.00	252,683,779,528.55	21,421,338,015.38	37,251,174,658.51	268,513,616,171.68
INCOME								
5311	INTEREST ON INVESTMENTS	6,216,995,445.24	85,785,731.66	1,386,653,341.29	7,517,863,054.87	0.00	0.00	7,517,863,054.87
5600	GIFTS	5,000.00	0.00	0.00	5,000.00	0.00	0.00	5,000.00
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	2,931,701.67	2,818.38	4,436,117.74	7,365,001.03	0.00	0.00	7,365,001.03
5750	HOSPITAL INSURANCE UNINSURED	0.00	0.00	87,000,000.00	87,000,000.00	0.00	0.00	87,000,000.00
5750	FEDERAL UNINSURED PAYMENTS	0.00	0.00	199,000,000.00	199,000,000.00	0.00	0.00	199,000,000.00
5750	GF TRANSFER PROGRAM MANAGEMENT	0.00	0.00	215,000,000.00	215,000,000.00	0.00	0.00	215,000,000.00
5750	REIMBURSE UNION ACTIVITY	338,353.26	0.00	306,110.06	644,463.32	0.00	0.00	644,463.32
5750	RAILROAD RETIREMENT PRINCIPAL	110,630,000.00	0.00	120,840,000.00	231,470,000.00	0.00	0.00	231,470,000.00
5750	FRAUD/ABUSE APPROPRIATION FBI	0.00	0.00	114,000,000.00	114,000,000.00	0.00	0.00	114,000,000.00
5750	INCOME TAX ON BENEFITS	1,620,000,000.00	0.00	0.00	1,620,000,000.00	0.00	0.00	1,620,000,000.00
5750	INCOME TAX CREDIT REIMB - SECA	8,181.72	0.00	29,891.59	38,073.31	0.00	0.00	38,073.31
5750	INT REIMBURSEMENT FROM CMS	507,221.00	0.00	0.00	507,221.00	0.00	0.00	507,221.00
5800	EMPLOYMENT TAX RECEIPTS - FICA	66,008,941,238.19	0.00	12,989,391,472.47	78,998,332,710.66	0.00	0.00	78,998,332,710.66
5800	EMPLOYMENT TAX RECEIPTS - SECA	2,029,195,030.49	0.00	332,090,422.40	2,361,285,452.89	0.00	0.00	2,361,285,452.89
5900	OTHER INCOME	212,342.54	0.00	0.00	212,342.54	0.00	0.00	212,342.54
5900	PREMIUMS UNINSURED INDIVIDUALS	897,792,956.50	0.00	204,534,834.10	1,102,327,790.60	0.00	0.00	1,102,327,790.60
5320	CIVIL MONETARY PENALTIES	2,505,115.52	7,010.29	828,051.81	3,326,157.04	0.00	0.00	3,326,157.04
5320	CIVIL PENALTIES & DAMAGES - CMS	638,349.55	0.00	114,411.38	752,760.93	0.00	0.00	752,760.93
5320	CRIMINAL FINES .46	337,600,256.10	0.00	0.00	337,600,256.10	0.00	0.00	337,600,256.10
5320	CIVIL PENALTIES & DAMAGES - DOJ	94,791,687.72	93,946.16	143,346,164.55	238,043,906.11	0.00	0.00	238,043,906.11
	TOTAL INCOME	77,323,092,879.50	85,889,506.49	15,797,570,817.39	93,034,774,190.40	0.00	0.00	93,034,774,190.40

**Federal Hospital Insurance Trust Fund
20X8005
Attest Adjusted Trial Balance (Final)
February 28, 2005 Through March 31, 2005**

RUN DATE: 04/26/05
RUN TIME: 16:01:42

ACCT#	G/L	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE		
EXPENSES											
5760		SSA LAE ANNUAL	669,341,795.41	62,961,678.00	63,241,939.98	669,061,533.43	5	99,788,716.86	6	450,470,536.29	318,379,714.00
5760		SSA LAE NO YEAR	5,877,135.41	1,085,129.00	1,085,129.00	5,877,135.41	5	31,362,920.64	6	28,105,163.05	9,134,893.00
5760		SALARIES & EXPENSES - CMS	992,611,668.16	76,378,135.87	85,728,135.87	983,261,668.16	5	473,059,762.33	6	1,115,441,468.15	340,879,962.34
5760		PAYMENT ASSESSMENT COMMISSION	5,939,500.80	0.00	0.00	5,939,500.80		0.00		0.00	5,939,500.80
5765		TRANSFERS OUT - BENEFIT PAYMENTS	73,342,462,568.08	35,437,453,207.39	17,437,453,207.39	91,342,462,568.08	1	14,888,436,314.55	2	18,999,538,924.97	87,231,359,957.66
5765		TRANSFERS OUT - DOJ	0.00	5,972,042.77	5,972,042.77	0.00	3	0.00	4	(19,328,357.26)	19,328,357.26
5765		TRANSFERS OUT - HHS OIG	0.00	21,798,971.44	21,798,971.44	0.00	3	0.00	4	(100,480,530.32)	100,480,530.32
5765		TRANSFERS OUT - HHS MIP	1,074,558,320.00	54,538,057.95	54,538,057.95	1,074,558,320.00	3	337,188,928.75	4	1,061,590,810.50	350,156,438.25
5765		TRANSFERS OUT - FBI	0.00	114,000,000.00	114,000,000.00	0.00	4	(114,000,000.00)			114,000,000.00
6100		TREASURY ADMIN EXPENSE - GF	36,210,642.45	10,600,321.22	0.00	46,810,963.67		0.00		0.00	46,810,963.67
6100		TREASURY ADMIN EXPENSE - BPD	123,547.35	24,709.47	0.00	148,256.82		0.00		0.00	148,256.82
		TOTAL EXPENSES	76,127,125,177.66	35,784,812,253.11	17,783,817,484.40	94,128,119,946.37		15,829,836,643.13		21,421,338,015.38	88,536,618,574.12
		TOTAL EQUITY	253,879,747,230.39	35,870,701,759.60	33,581,388,301.79	251,590,433,772.58		37,251,174,658.51		58,672,512,673.89	273,011,771,787.96
		BALANCE	0.00	101,146,142,061.39	101,146,142,061.39	0.00		58,672,512,673.89		58,672,512,673.89	0.00

Footnotes for Adjusting Entries

- 1 To reverse FY04 ending payable in the amount of \$14,888,436,314.55 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 2 To reverse the current ending payable in the amount of \$18,999,538,924.97 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 3 To reverse FY04 ending payable in the amount of \$337,188,928.75 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 4 To reverse the current ending payable in the amount of \$827,781,922.92 in order to bring Transfers Out-MIP, DOJ, and OIG and FBI to cash basis figures.
- 5 To reverse FY04 ending payable in the amount of \$604,211,399.83 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 6 To reverse the current ending payable in the amount of \$1,594,017,167.49 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 7 To reclassify the current payables in the amounts of \$19,827,320,847.89 and \$1,594,017,167.49 as Program Agency Equity.

**Federal Hospital Insurance Trust Fund
20X8005
Schedule of Assets & Liabilities (Final)
March 31, 2005**

ASSETS

Fund Balance with Treasury	\$ 7,590,631.58
Interest Receivable	3,686,930,156.38
Other Receivable	652,670,000.00
Investments (Net)	<u>268,664,581,000.00</u>
TOTAL ASSETS	\$ <u>273,011,771,787.96</u>

LIABILITIES

Program Agency Equity:	
Available	\$ 21,421,338,015.38
Other	<u>251,590,433,772.58</u>
TOTAL LIABILITIES	\$ <u>273,011,771,787.96</u>

**Federal Hospital Insurance Trust Fund
20X8005
Schedule of Activity (Final)
For the period October 1, 2004 through March 31, 2005**

REVENUES

Interest Revenue	\$ 7,517,863,054.87
Penalties, Fines, and Administrative Fees	587,088,081.21
Transfers in from Program Agencies	2,467,659,757.63
Tax Revenue	81,359,618,163.55
Premiums	1,102,327,790.60
Other Income	<u>217,342.54</u>
Total Revenues	\$ <u>93,034,774,190.40</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 88,489,659,353.63
Reimbursements to Treasury Bureaus and the General Fund	<u>46,959,220.49</u>
Total Disposition of Revenues	\$ <u>88,536,618,574.12</u>

NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY \$ 4,498,155,616.28