

RUN DATE: 07/22/02
 RUN TIME: 13:58:24

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE (FINAL)
 FOR PERIOD OF 05/31/2002 THRU 06/30/2002

FEDERAL OLD AGE & SURVIVORS INSURANCE TRUST FUND

ACCT: 208006

G/L ACCT #	DESCRIPTION	BEGINNING	DEBIT	CREDIT	ENDING BALANCE
	ASSETS				
1010	CASH	1,400.19	325,364,101,942.46	325,364,102,233.00	1,109.65
1340	ACCRUED INCOME RECEIVABLE	28,107,441,741.54	5,702,683,590.79	33,810,125,332.33	0.00
1335	OTHER RECEIVABLES	442,721,000.00	0.00	0.00	442,721,000.00
1610	PRINCIPAL ON INVESTMENTS	1,119,990,192,000.00	249,911,680,000.00	209,093,246,000.00	1,160,808,626,000.00
	** TOTAL ASSETS	1,148,540,356,141.73	580,978,465,533.25	568,267,473,565.33	1,161,251,348,109.65
	LIABILITIES				
2150	LIABILITY FOR ALLOCATION	33,763,723,907.26	33,763,723,907.26	34,073,647,512.96	34,073,647,512.96
2155	EXPENDITURE TRANSFER PAY	6,377,754,316.01	5,466,083,879.00	2,596,350,000.00	3,508,020,437.01
	** TOTAL LIABILITIES	40,141,478,223.27	39,229,807,786.26	36,669,997,512.96	37,581,667,949.97
	** TOTAL NET ASSETS	1,108,398,877,918.46	620,208,273,319.51	604,937,471,078.29	1,123,669,680,159.68
	CAPITAL				
3310	PRIOR UNDISTRIBUTED GAIN	0.00	0.00	0.00	0.00
3310	DISTRIBUTED GAIN/LOSS	0.00	0.00	0.00	0.00
3310	PRIOR UNDISTRIBUTED INC	1,015,363,411,818.75	0.00	0.00	1,015,363,411,818.75
	** TOTAL CAPITAL	1,015,363,411,818.75	0.00	0.00	1,015,363,411,818.75
	INCOME				
5310	INTEREST ON INVESTMENTS	45,689,273,172.36	33,810,125,332.33	39,714,221,964.33	51,593,369,804.36
5310	INTEREST REIM. FROM SSA	(307,558.00)	0.00	0.00	(307,558.00)
5310	UNNEGOTIATED CHECK REIM	6,030,986.98	0.00	0.00	6,030,986.98
5600	GIFTS	2,222.36	0.00	0.00	2,222.36
5750	REIM UNION ACTIVITY	1,835,579.08	0.00	967,968.83	2,803,547.91
5750	CIRHBA	120,498.97	0.00	0.00	120,498.97
5750	PENSION REFORM	980,782.00	0.00	0.00	980,782.00
5750	INCOME TAX ON BENEFITS	9,423,836,604.83	0.00	12,196,336.97	9,436,032,941.80
5750	INC TAX CR REIMB - SECA	474,295.60	0.00	122,406.55	596,702.15
5750	INC TAX CR REIMB - FICA	(2,512.27)	0.00	139.15	(2,373.12)
5750	QUINQUENNIAL ADJ - RECE	21,000,000.00	0.00	0.00	21,000,000.00
5800	DEPOSITS BY STATES	2,601.82	0.00	0.00	2,601.82
5800	EMPLY TAX REC. - FICA	283,518,396,717.66	1,093,815,387.55	39,556,000,000.00	321,980,581,330.11
5800	EMPLY TAX REC - SECA	15,115,310,874.64	0.00	3,651,525,230.02	18,766,836,104.66
5900	OTHER INCOME	861,622.18	0.00	2,397.82	864,020.00
5900	IRS TAX REFUND OFFSET P	302.00	0.00	0.00	302.00
5900	TREASURY OFFSET PROGRAM	12,480,750.94	61,120.56	868,111.89	13,287,742.27
5320	ADMINISTRATIVE FEES REV	629,584.19	0.00	60,636.28	690,220.47
	** TOTAL INCOME	353,790,926,525.34	34,904,001,840.44	82,935,965,191.84	401,822,889,876.74
	EXPENSE				
5760	TRANSF - LAE SSA ANNUAL	2,332,442,800.74	187,947,669.00	187,947,669.00	2,332,442,800.74
5760	TRANSF - LAE SSA NO YR	76,737,082.22	2,887,586.00	2,887,586.00	76,737,082.22
5760	RAILROAD RETIREMENT BOA	1,776,750,000.00	6,089,652,000.00	5,273,850,000.00	2,592,552,000.00
5760	TRANSFERS - LAE OIG	44,483,213.05	1,398,624.00	1,398,624.00	44,483,213.05
5765	TRANSFER OUT - BENE PMT	256,412,691,840.45	65,690,842,404.18	33,763,723,907.26	288,339,810,337.37
6100	TREA ADMIN EXPENSE - GF	75,652,462.54	13,838,729.03	0.00	89,491,191.57
6100	TREA ADMIN EXPENSE-BPD	144,002.51	21,673.58	0.00	165,676.09
6100	TREASURY OFFSET PRG FEE	244,480.05	18,268.80	434.15	262,314.70
6100	TREASURY ADM EXP - FMS	36,314,544.07	4,362,376.00	0.00	40,676,920.07
	** TOTAL EXPENSE	260,755,460,425.63	71,990,969,330.59	39,229,808,220.41	293,516,621,535.81
	GAIN/LOSS				
	UNREALIZED GAIN/LOSS	0.00	0.00	0.00	0.00
	** TOTAL GAIN/LOSS	0.00	0.00	0.00	0.00
	TOTAL EQUITY	1,108,398,877,918.46	106,894,971,171.03	122,165,773,412.25	1,123,669,680,159.68
	BALANCE	0.00	727,103,244,490.54	727,103,244,490.54	0.00

Federal Old Age & Survivors Insurance
Trust Fund
20X8006
Income Statement (Final)
For Period 10/01/01 through 06/30/02

RECEIPTS	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Administrative Fees Rev	60,636.28	690,220.47
CIRHBA	0.00	120,498.97
Deposits by States	0.00	2,601.82
Empl Tax Rec. - FICA	38,462,184,612.45	321,980,581,330.11
Empl Tax Rec - SECA	3,651,525,230.02	18,766,836,104.66
Gifts	0.00	2,222.36
Income Tax on Benefits	12,196,336.97	9,436,032,941.80
Inc Tax Cr Reimb - SECA	122,406.55	596,702.15
Inc Tax Cr Reimb - FICA	139.15	(2,373.12)
IRS Tax Refund Offset P	0.00	302.00
Other Income	2,397.82	864,020.00
Pension Reform	0.00	980,782.00
Quinquennial Adj - Receipt	0.00	21,000,000.00
Reim Union Activity	967,968.83	2,803,547.91
Treasury Offset Program	806,991.33	13,287,742.27
Gross Revenue	<u>\$ 42,127,866,719.40</u>	<u>\$ 350,223,796,643.40</u>
Investment Income		
1. Interest on Investments	5,904,096,632.00	51,593,369,804.36
Interest Reim. From SSA	0.00	(307,558.00)
Unnegotiated Check Reimbursement	0.00	6,030,986.98
Subtotal Investment Income	<u>5,904,096,632.00</u>	<u>51,599,093,233.34</u>
Net Receipts	<u>\$ 48,031,963,351.40</u>	<u>\$ 401,822,889,876.74</u>

OUTLAYS		
Trea Admin Expense - BPD	21,673.58	165,676.09
Trea Admin Expense - GF	13,838,729.03	89,491,191.57
2. Railroad Retirement BOA	815,802,000.00	2,592,552,000.00
3. Transfers - LAE OIG	0.00	44,483,213.05
3. Transf - LAE SSA Annual	0.00	2,332,442,800.74
3. Transf - LAE SSA No Yr	0.00	76,737,082.22
Treasury Adm Exp - FMS	4,362,376.00	40,676,920.07
Treasury Offset Prg Fee	17,834.65	262,314.70
Total Outlays	<u>\$ 834,042,613.26</u>	<u>\$ 5,176,811,198.44</u>

NONEXPENDITURE TRANSFERS		
4. Transfer Out - Bene Pmt	31,927,118,496.92	288,339,810,337.37
Total NonExpenditure Transfers	<u>31,927,118,496.92</u>	<u>288,339,810,337.37</u>
Total Outlays/Transfers	<u>32,761,161,110.18</u>	<u>293,516,621,535.81</u>
NET INCREASE/(DECREASE)	<u>\$ 15,270,802,241.22</u>	<u>\$ 108,306,268,340.93</u>

Footnotes:

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 34,011,538,373.54	\$ 67,988,583,108.79

2. Includes Railroad Payable number and actual cash transfer of \$3,493,302,000.00

3. Includes LAE Payable number

4. Includes Benefit Payable number

Federal Old Age & Survivors Insurance
Trust Fund
20X8006
Balance Sheet (Final)
As of 06/30/02

ASSETS

Undisbursed Balances			
Funds Available for Investment	\$	1,109.65	
Total Undisbursed Balance		\$	1,109.65
Receivables:			
Interest Receivable	\$	0.00	
1. Other Receivables		442,721,000.00	
		\$	442,721,000.00
Investments:			
Certificates of Indebtedness	\$	0.00	
Bonds		1,160,808,626,000.00	
Premium on Purchase		0.00	
Amortization Disc/Prem		0.00	
Net Investments		\$	1,160,808,626,000.00
TOTAL ASSETS		\$	1,161,251,348,109.65

LIABILITIES & EQUITY

Liabilities:			
2. Payable for Transfers	\$	34,073,647,512.96	
3. Expenditure Transfers Payable		3,508,020,437.01	
		\$	37,581,667,949.97
Equity:			
Beginning Balance	\$	1,015,363,411,818.75	
Net Change		108,306,268,340.93	
Total Equity		\$	1,123,669,680,159.68
TOTAL LIABILITY/EQUITY		\$	1,161,251,348,109.65

Footnote:

1. Includes FY 2000 MSWC of \$218,779,000 and FY 2001 MSWC \$223,942,000.
2. Includes Benefit Payment Accrual.
3. Includes RRB Accrual of \$2,596,350,000.00 and LAE Accruals of \$911,670,437.01.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: July 22, 2002

Federal Old Age & Survivors Insurance
Trust Fund
20X8006
Budgetary Reconciliation (Final)
As of June 30, 2002

PROPRIETARY ACCOUNTS

<u>SEC #</u>	<u>TITLE</u>	<u>AMOUNT</u>
531010	20 Interest on Investments(Cash)	67,988,583,108.79
531001	28 Interest Reimbursement from SSA	(307,558.00)
531003	28 Unnegotiated Check Reim	6,030,986.98
532002	28 Administrative Fees Revenue	690,220.47
560001	28 Gifts	2,222.36
575010	28 Reimburse Union Activities	2,803,547.91
575011	21 Military Svce Wage Cr-Army	0.00
575012	17 Military Svce Wage Cr-Navy	0.00
575013	17 Military Svce Wage Cr-Marine Corp	0.00
575014	57 Military Svce Wage Cr-Air Force	0.00
575015	75 Military Svce Wage Cr-PHS	#N/A
575016	69 Military Svce Wage Cr-Coast Guard	#N/A
575017	13 Military Svce Wage Cr-NOAA	#N/A
575020	28 CIRHBA	120,498.97
575021	28 Pension Reform	980,782.00
575022	28 Special Age 72	#N/A
575028	28 Quinquennial Adj - Reciept	414,000,000.00
580001	28 Deposits by States	2,601.82
580002	20 Income Tax on Benefits	9,436,032,941.80
580004	20 Employment Tax Receipts - FICA	321,980,581,330.11
580005	20 Employment Tax Receipts - SECA	18,766,836,104.66
580005	20 Income Tax Credit Reimbursement-SECA	596,702.15
580006	20 Income Tax Credit Reimbursement-FICA	(2,373.12)
589001	20 Refund Employment Tax Receipts	#N/A
590001	28 Other Income	864,020.00
590005	20 IRS Tax Refund Offset P	302.00
590006	20 Treasury Offset Program	13,287,742.27
	Qtrly Excise Tax Adj 12/00 as of 09/30/00	
411400	Appropriated Trust Fund Receipts	418,611,103,181.17

Federal Old Age & Survivors Insurance
Trust Fund
20X8006
Budgetary Reconciliation (Final)
As of June 30, 2002

576001	28 Transfers Out SSA LAE Annual		
576002	28 Transfers Out SSA No Year		
576009	28 Transfers LAE - OIG		
576008	60 Railroad Retirement Board Expense		
	Total 2155		(3,508,020,437.01)
490100	Delivered Orders - Obligations, Unpaid		(3,508,020,437.01)
576008	60 Railroad Retirement Board Expense		(3,493,302,000.00)
576009	28 Transfers LAE - OIG		(17,084,662.00)
576001	28 Transfers Out SSA LAE Annual		(1,497,109,988.00)
576002	28 Transfers Out SSA No Year		(27,798,009.00)
576010	28 Quinquennial Adjustment		#N/A
610004	20 Treasury Offset Prg Fee		(262,314.70)
610005	20 Treasury Admin Expense - FMS		(40,676,920.07)
610010	99 Treasury Admin Expense - GF		(89,491,191.57)
610041	20 Treasury Admin Expense - BPD		(165,676.09)
490200	Delivered Orders - Obligations, Paid		(5,165,890,761.43)
531010	20 Interest on Investments(Cash)		67,988,583,108.79
531001	28 Interest Reimbursement from SSA		(307,558.00)
531003	28 Unnegotiated Check Reim		6,030,986.98
532002	28 Administrative Fees Revenue		690,220.47
560001	28 Gifts		2,222.36
575010	28 Reimburse Union Activities		2,803,547.91
575011	21 Military Svce Wage Cr-Army		0.00
575012	17 Military Svce Wage Cr-Navy		0.00
575013	17 Military Svce Wage Cr-Marine Corp		0.00
575014	57 Military Svce Wage Cr-Air Force		0.00
575015	75 Military Svce Wage Cr-PHS		0.00
575016	69 Military Svce Wage Cr-Coast Guard		0.00
575017	13 Military Svce Wage Cr-NOAA		0.00
575020	28 CIRHBA		120,498.97
575021	28 Pension Reform		980,782.00
575022	28 Special Age 72		#N/A
575028	28 Quinquennial Adj - Receipt		414,000,000.00
580001	28 Deposits by States		2,601.82
580002	20 Income Tax on Benefits		9,436,032,941.80
580004	20 Employment Tax Receipts - FICA		321,980,581,330.11
580005	20 Employment Tax Receipts - SECA		18,766,836,104.66
580005	20 Income Tax Credit Reimbursement-SECA		596,702.15
580006	20 Income Tax Credit Reimbursement-FICA		(2,373.12)
589001	20 Refund Employment Tax Receipts		#N/A
590001	28 Other Income		864,020.00
590006	20 Treasury Offset Program		13,287,742.27
576001	28 Transfer Out SSA LAE Annual		(2,332,442,800.74)
576002	28 Transfer Out SSA No Year		(76,737,082.22)
576501	28 Transfer SSA Benefit Payment		(288,339,810,337.37)
576008	60 Railroad Retirement Board Expense		(2,592,552,000.00)
576009	28 Transfers LAE OIG		(44,483,213.05)
576010	28 Quinquennial Adjustment		#N/A
610010	99 Treasury Admin Expense - GF		(89,491,191.57)
610041	20 Treasury Admin Expense - BPD		(165,676.09)
610004	20 Treasury Offset Program Fee		(262,314.70)
610005	20 Treasury Admin Expense - FMS		(40,676,920.07)
	New Budget Authority		0.00
462000	Unobligated Funds Not Subject to Apportionment		(125,094,481,645.36)

Federal Old Age & Survivors Insurance
Trust Fund
20X8006
Budgetary Reconciliation (Final)
As of June 30, 2002

415700	Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation		0.00
=====			
416600	Allocations of Realized Authority - To be Transferred From Invested Balances		
28	Benefit Payment Payable Letter Amount	(34,073,647,512.96)	

			(34,073,647,512.96)
=====			
416700	Allocations of Realized Authority - Transferred From Invested Balances		
28	Actual Transfers Year to Date	(286,754,018,090.71)	

			(286,754,018,090.71)
=====			
420100	Total Actual Resources - Collected	1,034,117,433,711.54	

			1,034,117,433,711.54
=====			
439700	Receipts and Appropriations Temporarily Precluded from Obligation		
			(998,132,478,445.24)

			0.00

			(998,132,478,445.24)
=====			
ASSETS			
101010	Fund Balance with Treasury	1,109.65	
	Bangkok Transaction and SSA Error	912.92	
	SSA Reporting Error	18.00	
161010	Certificates of Indebtedness	0.00	
161020	Bonds	1,160,808,626,000.00	
215000	Payable for Transfers - Bene Pmt	(34,073,647,512.96)	
215500	Expenditure Transfers Payable - RR Board and LAE's	(3,508,020,437.01)	

Total Assets			1,123,226,960,090.60
=====			
EDIT CHECK(TOTAL ASSETS = 462000+415700+439700)			(1,123,226,960,090.60)
=====			
			0.00

Federal Old Age & Survivors Insurance
Trust Fund
20X8006
Budgetary Accounts (Final)
As of June 30, 2002

		BEGINNING BALANCE	CURRENT ACTIVITY	ENDING BALANCE
411400	Appropriated Trust Fund Receipts	342,471,698,088.23	76,139,405,092.94	418,611,103,181.17
416600	Allocations of Realized Authority - To be Transferred From Invested Balances	(33,763,723,907.26)	(309,923,605.70)	(34,073,647,512.96)
416700	Allocations of Realized Authority - Transferred From Invested Balances	(255,136,823,199.49)	(31,617,194,891.22)	(286,754,018,090.71)
490100	Delivered Orders - Obligations, Unpaid	(6,377,754,316.01)	2,869,733,879.00	(3,508,020,437.01)
490200	Delivered Orders - Obligations, Paid	(1,462,114,269.17)	(3,703,776,492.26)	(5,165,890,761.43)
462000	Unobligated Funds Not Subject to Apportionment	(81,716,237,662.60)	(43,378,243,982.76)	(125,094,481,645.36)
420100	Total Actual Resources - Collected	1,034,117,433,711.54	0.00	1,034,117,433,711.54
439700	Receipts and Appropriations Temporarily Precluded from Obligation	(998,132,478,445.24)	0.00	(998,132,478,445.24)
		0.00		0.00

Federal Old Age & Survivors Insurance
Trust Fund
20X8006
Budgetary Accounts - Closing Balances (Final)
As of June 30, 2002

420100	Total Actual Resources - Collected	1,160,808,628,040.57
439700	Receipts and Appropriations Temporarily Precluded from Obligation	(1,123,226,960,090.60)
490100	Delivered Orders - Obligations, Unpaid	(3,508,020,437.01)
416600	Allocations of Realized Authority - To be Transferred From Invested Balances	(34,073,647,512.96)

0.00