

Federal Supplementary Medical Insurance Trust Fund

20X8004

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Federal Supplementary Medical Insurance Trust Fund

20X8004

Noteworthy News

Preliminary Financial Statements will be sent via email. They will not appear on Public Debt's website. The Final Financial Statements will be available on the Web by the last workday of the following month. The link to view the financial statements is <http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.
<http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Trial Balance (Final)
May 31, 2005 Through June 30, 2005**

RUN DATE: 07/26/05

RUN TIME: 10:22:05

| G/L ACCT# | DESCRIPTION | BEGINNING BALANCE | TOTAL DEBITS | TOTAL CREDITS | ENDING BALANCE |
|--------------------|-------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| ASSETS | | | | | |
| 1010 | CASH | 884.92 | 39,768,600,891.67 | 39,754,800,811.20 | 13,800,965.39 |
| 1340 | ACCRUED INCOME RECEIVABLE | 407,620,825.64 | 108,322,529.25 | 515,943,354.89 | 0.00 |
| 1610 | PRINCIPAL ON INVESTMENTS | 25,232,464,000.00 | 24,345,196,000.00 | 24,758,786,000.00 | 24,818,874,000.00 |
| | TOTAL ASSETS | 25,640,085,710.56 | 64,222,119,420.92 | 65,029,530,166.09 | 24,832,674,965.39 |
| LIABILITIES | | | | | |
| 2150 | LIABILITY FOR ALLOCATION | 22,141,776,840.38 | 14,321,041,770.08 | 16,000,000,000.00 | 23,820,735,070.30 |
| 2155 | EXPENDITURE TRANSFER PAY | 2,183,125,350.07 | 182,138,407.23 | 2,178,741.52 | 2,003,165,684.36 |
| | TOTAL LIABILITIES | 24,324,902,190.45 | 14,503,180,177.31 | 16,002,178,741.52 | 25,823,900,754.66 |
| | TOTAL NET ASSETS | 1,315,183,520.11 | 78,725,299,598.23 | 81,031,708,907.61 | (991,225,789.27) |
| CAPITAL | | | | | |
| 3310 | PRIOR UNDISTRIBUTED INC | (1,366,468,011.45) | 0.00 | 0.00 | (1,366,468,011.45) |
| | PROGRAM AGENCY EQUITY | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL CAPITAL | (1,366,468,011.45) | 0.00 | 0.00 | (1,366,468,011.45) |
| INCOME | | | | | |
| 5311 | INTEREST ON INVESTMENTS | 863,484,864.12 | 515,943,354.89 | 636,441,380.16 | 983,982,889.39 |
| 5600 | GIFTS | 5,010.00 | 0.00 | 0.50 | 5,010.50 |
| 5750 | FEDERAL MATCHING | 79,711,646,694.87 | 660,136,489.70 | 10,375,679,336.10 | 89,427,189,541.27 |
| 5750 | REIMBURSE UNION ACTIVITY | 949,907.62 | 0.00 | 0.00 | 949,907.62 |
| 5750 | TRANSFERS IN-TRANSITIONAL ASSIST B | 857,737,465.53 | 0.00 | 83,577,507.67 | 941,314,973.20 |
| 5750 | INT REIMBURSEMENT FROM CMS | (507,221.00) | 0.00 | 0.00 | (507,221.00) |
| 5900 | OTHER INCOME | 938,532.13 | 0.00 | 0.00 | 938,532.13 |
| 5900 | PREMIUMS COLLECTED - AGED | 19,802,481,866.58 | 220,020,704.69 | 2,845,914,261.26 | 22,428,375,423.15 |
| 5900 | PREMIUMS COLLECTED - DISABLED | 3,608,847,530.51 | 19,021.90 | 477,507,150.50 | 4,086,335,659.11 |
| | TOTAL INCOME | 104,845,584,650.36 | 1,396,119,571.18 | 14,419,119,636.19 | 117,868,584,715.37 |
| EXPENSES | | | | | |
| 5760 | SSA LAE ANNUAL | 641,943,873.24 | 47,423,909.00 | 49,683,199.02 | 639,684,583.22 |
| 5760 | SSA LAE NO YEAR | 7,124,686.01 | 2,914,218.52 | 735,477.00 | 9,303,427.53 |
| 5760 | SALARIES & EXPENSES - CMS | 1,483,093,367.84 | 148,684,206.84 | 148,684,206.84 | 1,483,093,367.84 |
| 5760 | PAYMENT ASSESSMENT COMMISSION | 3,959,667.20 | 0.00 | 0.00 | 3,959,667.20 |
| 5760 | RAILROAD RETIREMENT BOARD EXPENSE | 4,490,666.72 | 838,470.32 | 0.00 | 5,329,137.04 |
| 5760 | MEDICAID PART B PREMIUM EXP | 262,800,000.00 | 0.00 | 0.00 | 262,800,000.00 |
| 5760 | TRANSFERS - OIG OVERSIGHT | 25,000,000.00 | 0.00 | 0.00 | 25,000,000.00 |
| 5765 | TRANSFERS OUT - BENEFIT PAYMENTS | 98,801,175,997.06 | 30,156,695,035.40 | 14,156,695,035.40 | 114,801,175,997.06 |
| 5765 | TRANSFER TO TRANSITIONAL ASSISTANCE | 752,121,124.34 | 83,577,507.67 | 83,577,507.67 | 752,121,124.34 |
| 5765 | TRANSITIONAL ASSISTANCE-ADMIN EXP | 56,926,471.00 | 4,589,391.49 | 4,589,391.49 | 56,926,471.00 |
| 5765 | PRESCRIPTION DRUG-ADMIN EXP | 125,099,775.00 | 86,864,110.92 | 86,864,110.92 | 125,099,775.00 |
| 6100 | TREASURY ADMIN EXPENSE - BPD | 197,490.39 | 20,486.27 | 0.00 | 217,976.66 |
| 6100 | MEDICARE REFUNDS | 0.00 | 0.00 | 671,369,033.70 | (671,369,033.70) |
| | TOTAL EXPENSES | 102,163,933,118.80 | 30,531,607,336.43 | 15,202,197,962.04 | 117,493,342,493.19 |
| | TOTAL EQUITY | 1,315,183,520.11 | 31,927,726,907.61 | 29,621,317,598.23 | (991,225,789.27) |
| | BALANCE | 0.00 | 110,653,026,505.84 | 110,653,026,505.84 | 0.00 |

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Balance Sheet (Final)
June 30, 2005**

ASSETS

Undisbursed Balances

| | | |
|--------------------------------|-------------------------|---------------|
| Funds Available for Investment | \$ <u>13,800,965.39</u> | |
| | \$ | 13,800,965.39 |

Receivables

| | | |
|---------------------|----------------|------|
| Interest Receivable | \$ <u>0.00</u> | |
| | \$ | 0.00 |

Investments

| | | |
|----------------------------|-----------------------------|--------------------------|
| 1 Principal On Investments | \$ <u>24,818,874,000.00</u> | |
| | \$ | <u>24,818,874,000.00</u> |

| | | |
|---------------------|-----------|--|
| TOTAL ASSETS | \$ | <u><u>24,832,674,965.39</u></u> |
|---------------------|-----------|--|

LIABILITIES & EQUITY

Liabilities

| | | |
|----------------------------|-------------------------|-------------------|
| 2 Payable For Transfers | \$ 23,820,735,070.30 | |
| 3 Expenditure Transfer Pay | <u>2,003,165,684.36</u> | |
| | \$ | 25,823,900,754.66 |

Equity

| | | |
|-------------------|--------------------------|-------------------------|
| Beginning Balance | \$ (1,366,468,011.45) | |
| Net Change | <u>\$ 375,242,222.18</u> | |
| | \$ | <u>(991,225,789.27)</u> |

| | | |
|-------------------------------|-----------|--|
| TOTAL LIABILITY/EQUITY | \$ | <u><u>24,832,674,965.39</u></u> |
|-------------------------------|-----------|--|

Footnotes:

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes CMS's Benefit Payment accrual of \$21,382,202,812.97, the CMS Transitional Assistance Benefit Payment accrual of \$1,915,720,755.19, the Transitional Assistance Admin accrual of \$83,968,518.38, and the Prescription Drug Admin accrual of \$438,842,983.76.

3 Includes CMS's Salaries & Expenses accrual of \$1,413,703,858.02, CMS's Medicaid Part B Premium accrual of \$262,800,000.00, OIG Oversight accrual of \$25,000,000.00, and SSA's LAE accrual of \$301,661,826.34.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: July 26, 2005

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Income Statement (Final)
October 1, 2004 Through June 30, 2005**

| RECEIPTS | Current Month | Year-To-Date |
|--|-------------------------------------|-------------------------------------|
| Revenue | | |
| Federal Matching | \$ 9,715,542,846.40 | \$ 89,427,189,541.27 |
| Gifts | 0.50 | 5,010.50 |
| Other Income | 0.00 | 938,532.13 |
| Premiums Collected - Aged | 2,625,893,556.57 | 22,428,375,423.15 |
| Premiums Collected - Disabled | 477,488,128.60 | 4,086,335,659.11 |
| Reim Union Activity | 0.00 | 949,907.62 |
| Interest Reim. From CMS | 0.00 | (507,221.00) |
| Transfers In-Transitional Assist Ben Pmt | 83,577,507.67 | 941,314,973.20 |
| Gross Revenue | \$ <u>12,902,502,039.74</u> | \$ <u>116,884,601,825.98</u> |
| Investment Income | | |
| 1 Interest on Investments | \$ 120,498,025.27 | \$ 983,982,889.39 |
| Subtotal Investment Income | \$ <u>120,498,025.27</u> | \$ <u>983,982,889.39</u> |
| Net Receipts | \$ <u>13,023,000,065.01</u> | \$ <u>117,868,584,715.37</u> |
| DISBURSEMENTS | | |
| Outlays | | |
| Medicaid Part B Premium Exp | \$ 0.00 | \$ 262,800,000.00 |
| Payment Assessment Comm | 0.00 | 3,959,667.20 |
| Railroad Retirement BOA | 838,470.32 | 5,329,137.04 |
| Salaries & Exp - CMS | 0.00 | 1,483,093,367.84 |
| Transf - LAE SSA Annual | (2,259,290.02) | 639,684,583.22 |
| Transf - LAE SSA No Yr | 2,178,741.52 | 9,303,427.53 |
| Transfers - OIG Oversight | 0.00 | 25,000,000.00 |
| Trea Admin Expense - BPD | 20,486.27 | 217,976.66 |
| Total Outlays | \$ <u>778,408.09</u> | \$ <u>2,429,388,159.49</u> |
| NonExpenditure Transfers | | |
| Prescription Drug-Admin Exp | \$ 0.00 | \$ 125,099,775.00 |
| Transfers Out - Benefit Payments | 16,000,000,000.00 | 114,801,175,997.06 |
| Transfers to Transitional Assistance | 0.00 | 752,121,124.34 |
| Transitional Assistance-Admin Exp | 0.00 | 56,926,471.00 |
| Total NonExpenditure Transfers | \$ <u>16,000,000,000.00</u> | \$ <u>115,735,323,367.40</u> |
| Offsetting Receipts | | |
| Medicare Refunds | \$ (671,369,033.70) | \$ (671,369,033.70) |
| Total Disbursements | \$ <u>15,329,409,374.39</u> | \$ <u>117,493,342,493.19</u> |
| NET INCREASE/(DECREASE) | \$ <u>(2,306,409,309.38)</u> | \$ <u>375,242,222.18</u> |

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

| | | |
|-------------------------------------|--------------------------|----------------------------|
| Interest on Investments cash basis: | Current Month | Year-to-Date |
| | \$ 528,118,850.91 | \$ 1,256,952,952.85 |

Federal Supplementary Medical Insurance Trust Fund
20X8004
Budget Reconciliation (Final)
June 30, 2005

Proprietary Accounts

| <u>Security Number / Account Number</u> | <u>Title</u> | <u>M/D</u> | <u>Amount</u> |
|---|---|------------|-----------------------------|
| N/A | Interest on Investments(Cash) | | 1,256,952,952.85 |
| 575031 | Interest Reimbursement from CMS | | (507,221.00) |
| 560001 | Gifts | | 5,010.50 |
| 575000 | Federal Matching | | 89,427,189,541.27 |
| 575010 | Reimburse Union Activities | | 949,907.62 |
| 575030 | Transfers In-Transitional Assistance Benefit Payments | | 941,314,973.20 |
| 590001 | Other Income | | 938,532.13 |
| 590003 | Premiums Collected Aged | | 22,428,375,423.15 |
| 590004 | Premiums Collected Disabled | | 4,086,335,659.11 |
| 610011 | Medicare Refunds | | 671,369,033.70 |
| 411400 | Appropriated Trust Fund Receipts (Public Law 103296) | | 118,812,923,812.53 |
| | | | ===== |
| | Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority | D | 2,628,040,557.01 |
| 411400 | Appropriated Trust Fund Receipts - Mandatory | M | 116,184,883,255.52 |
| | | | ===== |
| | Transitional Assistance Benefit Pymt Payable | | (1,915,720,755.19) |
| 412700 | Amts Approp F/Spec Treas Mgd Trust Fund - Payable | M | (1,915,720,755.19) |
| | | | ===== |
| | Prescription Drug-Administrative Expense | | (438,842,983.76) |
| | Transitional Assistance - Administrative Expense | | (83,968,518.38) |
| 412700 | Amts Approp F/Spec Treas Mgd Trust Fund - Payable | D | (522,811,502.14) |
| | | | ===== |
| 576532 | Actual Transfers - Transitional Assistance Ben Pmts | | (941,314,973.20) |
| 412900 | Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out | M | (941,314,973.20) |
| | | | ===== |
| 576534 | Actual Transfers - Prescription Drug-Admin Exp | | (238,400,309.45) |
| 576533 | Actual Transfers - Transitional Assistance-Admin Exp | | (90,840,460.45) |
| 412900 | Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out | D | (329,240,769.90) |
| | | | ===== |
| | CMS Benefit Pymt Payable | | (21,382,202,812.97) |
| 416600 | Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans | M | (21,382,202,812.97) |
| | | | ===== |
| 576501 | Actual Transfers - CMS Benefit Pymts | | (108,728,053,380.17) |
| 416700 | Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred | M | (108,728,053,380.17) |
| | | | ===== |
| 576001 | SSA LAE Annual-Payable | | (273,396,938.64) |
| 576002 | SSA No Year-Payable | | (28,264,887.70) |
| 576009 | SSA LAE Multi Year-Payable | | 0.00 |
| 576003 | Salaries & Expenses - CMS Payable | | (1,413,703,858.02) |
| 576016 | Medicaid Part B Premium Payable | | (262,800,000.00) |
| 576020 | OIG Oversight Payable | | (25,000,000.00) |
| 490100 | Delivered Orders - Obligations Unpaid | | (2,003,165,684.36) |
| | | | ===== |
| | SSA LAE Annual | | (7,427,700.00) |
| | Salaries & Expenses - CMS | | (14,745,565.22) |
| 438200 | Temporary Reduction - New Budget Authority | D | (22,173,265.22) |
| | | | ===== |

| | | | | | |
|--|---|-------------------------|--|----------|---------------------------|
| 438400 | Temporary Reduction Returned by Appropriation | | | | (21,526,958.97) |
| | Less entry to bring authority rescinded in prior year forward as current year authority | | | | 21,526,958.97 |
| | | | | D | 0.00 |
| | | | | | ===== |
| 576001 | Actual Cash SSA LAE Annual Expenditures | (393,261,283.00) | | D | |
| 576002 | Actual Cash SSA LAE No Year Expenditures | 3,425,958.00 | | D | |
| 576003 | Actual Cash Salaries & Expenses - CMS Expenditures | (1,063,805,649.86) | | D | |
| 576005 | Actual Cash Payment Assessment Commission Expend | (3,959,667.20) | | D | |
| 576008 | Actual Cash Railroad Retirement Board Expenditure | (5,329,137.04) | | M | |
| 610002 | Actual Cash Treasury Admin Expense - BPD Expenditure | (217,976.66) | | M | |
| | | | | | ----- |
| 490200 | Delivered Orders - Obligations Paid | | | | (1,463,147,755.76) |
| | | | | | ===== |
| 490200 | Less: Obligations Paid, Designated as Discretionary | | | D | (1,457,600,642.06) |
| | | | | | ----- |
| 490200 | Delivered Orders - Obligations Paid - Mandatory | | | M | (5,547,113.70) |
| | | | | | ===== |
| | Interest on Investments(Cash) | 1,256,952,952.85 | | | |
| 575031 | Interest Reimbursement from CMS | (507,221.00) | | | |
| 560001 | Gifts | 5,010.50 | | | |
| 575000 | Federal Matching | 89,427,189,541.27 | | | |
| 575010 | Reimburse Union Activities | 949,907.62 | | | |
| 575030 | Transfers In-Transitional Assistance Benefit Payments | 941,314,973.20 | | | |
| 590001 | Other Income | 938,532.13 | | | |
| 590003 | Premiums Collected Aged | 22,428,375,423.15 | | | |
| 590004 | Premiums Collected Disabled | 4,086,335,659.11 | | | |
| 576501 | * Transfers Out-CMS Benefit Pymts | (114,800,000,000.00) | | M | |
| 576532 | Transfer to Transitional Assistance | (752,121,124.34) | | M | |
| 576533 | Transitional Assistance-Administrative Expense | (56,926,471.00) | | D | |
| 576534 | Prescription Drug-Administrative Expense | (125,099,775.00) | | D | |
| 576001 | ** SSA LAE Annual | (647,112,283.22) | | D | |
| 576002 | SSA LAE No Year | (9,303,427.53) | | D | |
| 576003 | Salaries & Expenses - CMS | (1,497,838,933.06) | | D | |
| 576005 | Payment Assessment Commission Exp | (3,959,667.20) | | D | |
| 576008 | Railroad Retirement Board Exp | (5,329,137.04) | | M | |
| 576016 | Medicaid Part B Premium Exp | (262,800,000.00) | | D | |
| 576020 | Transfers - OIG Oversight | (25,000,000.00) | | D | |
| 610002 | Treasury Admin Expense - BPD | (217,976.66) | | M | |
| 610011 | Medicare Refunds | 671,369,033.70 | | | |
| | Rescinded Amount to close 4384 | 21,526,958.97 | | | |
| | New Budget Authority | 2,442,364,379.05 | | | |
| | | | | | ----- |
| 462000 | Other Funds Available for Commit/Oblig | | | | (3,091,106,355.50) |
| | | | | | ===== |
| 415700 | Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig | | | M | 2,442,364,379.05 |
| | | | | | ===== |
| 420100 | Total Actual Resources - Collected | | | | 17,481,508,031.89 |
| | | | | | ----- |
| 439700 | Receipts and Approps Temp Precl from Oblig (Public Law 103296) | | | M | 1,662,141,030.94 |
| | | | | | ===== |
| Assets | | | | | |
| 1010 | Fund Balance with Treasury | 13,800,965.39 | | | |
| 1610 | Principal on Investments | 24,818,874,000.00 | | | |
| 2150 | Other Payables | (23,820,735,070.30) | | | |
| 2155 | Expenditure Transfer Pay | (2,003,165,684.36) | | | |
| | | | | | ----- |
| | Total Assets | | | | (991,225,789.27) |
| | | | | | ===== |
| Edit Check (Total Assets = 462000+438200+415700+439700) | | | | | 991,225,789.27 |
| | | | | | ===== |
| | | | | | (0.00) |

* Different from the Trial Balance by the amount of a prior year payable adjustment.

** Different from the Trial Balance by the amount of the rescissions that were recorded.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Budget Reconciliation Summary (Final)
June 30, 2005**

| | | <u>M/D</u> | |
|--------|---|------------|----------------------|
| 411400 | Appropriated Trust Fund Receipts - Mandatory | M | 116,184,883,255.52 |
| 411400 | Receipts Designated as Discretionary to Cover Discretionary Budget Authority | D | 2,628,040,557.01 |
| 412700 | Amts Approp F/Spec Treas Mgd Trust Fund - Payable | M | (1,915,720,755.19) |
| 412700 | Amts Approp F/Spec Treas Mgd Trust Fund - Payable | D | (522,811,502.14) |
| 412900 | Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out | M | (941,314,973.20) |
| 412900 | Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out | D | (329,240,769.90) |
| 416600 | Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans | M | (21,382,202,812.97) |
| 416700 | Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred | M | (108,728,053,380.17) |
| 490100 | Expended Authority - Unpaid | | (2,003,165,684.36) |
| 438200 | Amounts Appropriated From Specific Treasury-Managed Trust Budget Authority | D | (22,173,265.22) |
| 490200 | Delivered Orders - Obligations Paid | M | (5,547,113.70) |
| 490200 | Less: Obligations Paid, Designated as Discretionary (LAE's) | D | (1,457,600,642.06) |
| 462000 | Other Funds Available for Commit/Oblig | | (3,091,106,355.50) |
| 415700 | Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig | M | 2,442,364,379.05 |
| 420100 | Total Actual Resources - Collected | | 17,481,508,031.89 |
| 439700 | Receipts and Approps Temp Precl from Oblig | M | 1,662,141,030.94 |
| 438400 | Temporary Reduction Returned by Appropriation | D | 0.00 |
| | | | (0.00) |

Federal Supplementary Medical Insurance Trust Fund
 20X8004
 FACTS II Adjusted Trial Balance Report (Final)
 June 30, 2005

| <u>SGL Account</u> | <u>Beg/End Balance</u> | <u>M/D</u> | <u>B/N</u> | <u>Amount</u> |
|--------------------|------------------------|------------|------------|----------------------|
| 1010 | E | | | 13,800,965.39 |
| 1610 | B | | | 17,439,084,000.00 |
| 1610 | E | | | 24,818,874,000.00 |
| 4114 | E | M | | 116,184,883,255.52 |
| 4114 | E | D | | 2,628,040,557.01 |
| 4382 | E | D | | (22,173,265.22) |
| 4127 | B | M | | (2,104,914,604.05) |
| 4127 | B | D | | (670,026,026.04) |
| 4127 | E | M | | (1,915,720,755.19) |
| 4127 | E | D | | (522,811,502.14) |
| 4129 | E | M | | (941,314,973.20) |
| 4129 | E | D | | (329,240,769.90) |
| 4166 | B | M | | (15,310,256,193.14) |
| 4166 | E | M | | (21,382,202,812.97) |
| 4167 | E | M | | (108,728,053,380.17) |
| 4201 | B | | | 17,481,508,031.89 |
| 4201 | E | | | 17,481,508,031.89 |
| 4384 | B | D | | (21,526,958.97) |
| 4384 | E | D | | 0.00 |
| 4620 | B | | | 0.00 |
| 4620 | E | | | (3,091,106,355.50) |
| 4397 | B | M | | 1,662,141,030.94 |
| 4397 | E | M | | 1,662,141,030.94 |
| 4157 | E | M | | 2,442,364,379.05 |
| 4902 | E | M | B | (277,137.00) |
| 4902 | E | D | B | (157,161,903.06) |
| 4902 | E | M | N | (5,269,976.70) |
| 4902 | E | D | N | (1,300,438,739.00) |
| 4901 | B | | | (1,036,925,280.63) |
| 4901 | E | | | (2,003,165,684.36) |
| | | | | (0.00) |

**Federal Supplementary Medical Insurance Trust Fund
20X8004**

**Attest Adjusted Trial Balance (Final)
May 31, 2005 Through June 30, 2005**

RUN DATE: 07/26/05

RUN TIME: 10:22:05

| G/L ACCT# | DESCRIPTION | BEGINNING BALANCE | TOTAL DEBITS | TOTAL CREDITS | ENDING BALANCE | ATTEST ADJUSTING DEBITS | ATTEST ADJUSTING CREDITS | ATTEST ENDING BALANCE |
|--------------------|------------------------------------|---------------------------|--------------------------|--------------------------|---------------------------|-------------------------------|--------------------------------|-----------------------------|
| ASSETS | | | | | | | | |
| 1010 | CASH | 884.92 | 39,768,600,891.67 | 39,754,800,811.20 | 13,800,965.39 | 0.00 | 0.00 | 13,800,965.39 |
| 1340 | ACCRUED INCOME RECEIVABLE | 407,620,825.64 | 108,322,529.25 | 515,943,354.89 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1610 | PRINCIPAL ON INVESTMENTS | 25,232,464,000.00 | 24,345,196,000.00 | 24,758,786,000.00 | 24,818,874,000.00 | 0.00 | 0.00 | 24,818,874,000.00 |
| | TOTAL ASSETS | 25,640,085,710.56 | 64,222,119,420.92 | 65,029,530,166.09 | 24,832,674,965.39 | 0.00 | 0.00 | 24,832,674,965.39 |
| LIABILITIES | | | | | | | | |
| 2150 | LIABILITY FOR ALLOCATION | 22,141,776,840.38 | 14,321,041,770.08 | 16,000,000,000.00 | 23,820,735,070.30 | 2 23,820,735,070.30 | 0.00 | 0.00 |
| 2155 | EXPENDITURE TRANSFER PAY | 2,183,125,350.07 | 182,138,407.23 | 2,178,741.52 | 2,003,165,684.36 | 4 2,003,165,684.36 | 0.00 | 0.00 |
| | TOTAL LIABILITIES | 24,324,902,190.45 | 14,503,180,177.31 | 16,002,178,741.52 | 25,823,900,754.66 | 25,823,900,754.66 | 0.00 | 0.00 |
| | TOTAL NET ASSETS | 1,315,183,520.11 | 78,725,299,598.23 | 81,031,708,907.61 | (991,225,789.27) | 25,823,900,754.66 | 0.00 | 24,832,674,965.39 |
| CAPITAL | | | | | | | | |
| 3310 | PRIOR UNDISTRIBUTED INC | (1,366,468,011.45) | 0.00 | 0.00 | (1,366,468,011.45) | 5 25,823,900,754.66 | 1,3 19,120,946,106.80 | (8,069,422,659.31) |
| | PROGRAM AGENCY EQUITY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5 25,823,900,754.66 | 25,823,900,754.66 |
| | TOTAL CAPITAL | (1,366,468,011.45) | 0.00 | 0.00 | (1,366,468,011.45) | 25,823,900,754.66 | 44,944,846,861.46 | 17,754,478,095.35 |
| INCOME | | | | | | | | |
| 5311 | INTEREST ON INVESTMENTS | 863,484,864.12 | 515,943,354.89 | 636,441,380.16 | 983,982,889.39 | 0.00 | 0.00 | 983,982,889.39 |
| 5600 | GIFTS | 5,010.00 | 0.00 | 0.50 | 5,010.50 | 0.00 | 0.00 | 5,010.50 |
| 5750 | FEDERAL MATCHING | 79,711,646,694.87 | 660,136,489.70 | 10,375,679,336.10 | 89,427,189,541.27 | 0.00 | 0.00 | 89,427,189,541.27 |
| 5750 | REIMBURSE UNION ACTIVITY | 949,907.62 | 0.00 | 0.00 | 949,907.62 | 0.00 | 0.00 | 949,907.62 |
| 5750 | TRANSFERS IN-TRANSITIONAL ASSIST B | 857,737,465.53 | 0.00 | 83,577,507.67 | 941,314,973.20 | 0.00 | 0.00 | 941,314,973.20 |
| 5750 | INT REIMBURSEMENT FROM CMS | (507,221.00) | 0.00 | 0.00 | (507,221.00) | 0.00 | 0.00 | (507,221.00) |
| 5900 | OTHER INCOME | 938,532.13 | 0.00 | 0.00 | 938,532.13 | 0.00 | 0.00 | 938,532.13 |
| 5900 | PREMIUMS COLLECTED - AGED | 19,802,481,866.58 | 220,020,704.69 | 2,845,914,261.26 | 22,428,375,423.15 | 0.00 | 0.00 | 22,428,375,423.15 |
| 5900 | PREMIUMS COLLECTED - DISABLED | 3,608,847,530.51 | 19,021.90 | 477,507,150.50 | 4,086,335,659.11 | 0.00 | 0.00 | 4,086,335,659.11 |
| | TOTAL INCOME | 104,845,584,650.36 | 1,396,119,571.18 | 14,419,119,636.19 | 117,868,584,715.37 | 0.00 | 0.00 | 117,868,584,715.37 |

**Federal Supplementary Medical Insurance Trust Fund
20X8004**

**Attest Adjusted Trial Balance (Final)
May 31, 2005 Through June 30, 2005**

RUN DATE: 07/26/05
RUN TIME: 10:22:05

| G/L ACCT# | DESCRIPTION | BEGINNING BALANCE | TOTAL DEBITS | TOTAL CREDITS | ENDING BALANCE | ATTEST ADJUSTING DEBITS | ATTEST ADJUSTING CREDITS | ATTEST ENDING BALANCE |
|-----------------|-------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|--------------------------------|-----------------------------|
| EXPENSES | | | | | | | | |
| 5760 | SSA LAE ANNUAL | 641,943,873.24 | 47,423,909.00 | 49,683,199.02 | 639,684,583.22 | 3 26,973,638.42 | 4 273,396,938.64 | 393,261,283.00 |
| 5760 | SSA LAE NO YEAR | 7,124,686.01 | 2,914,218.52 | 735,477.00 | 9,303,427.53 | 3 15,535,502.17 | 4 28,264,887.70 | (3,425,958.00) |
| 5760 | SALARIES & EXPENSES - CMS | 1,483,093,367.84 | 148,684,206.84 | 148,684,206.84 | 1,483,093,367.84 | 3 994,416,140.04 | 4 1,413,703,858.02 | 1,063,805,649.86 |
| 5760 | PAYMENT ASSESSMENT COMMISSION | 3,959,667.20 | 0.00 | 0.00 | 3,959,667.20 | 0.00 | 0.00 | 3,959,667.20 |
| 5760 | RAILROAD RETIREMENT BOARD EXPENSE | 4,490,666.72 | 838,470.32 | 0.00 | 5,329,137.04 | 0.00 | 0.00 | 5,329,137.04 |
| 5760 | MEDICAID PART B PREMIUM EXP | 262,800,000.00 | 0.00 | 0.00 | 262,800,000.00 | 3 0.00 | 4 262,800,000.00 | 0.00 |
| 5760 | TRANSFERS - OIG OVERSIGHT | 25,000,000.00 | 0.00 | 0.00 | 25,000,000.00 | 3 0.00 | 4 25,000,000.00 | 0.00 |
| 5765 | TRANSFERS OUT - BENEFIT PAYMENTS | 98,801,175,997.06 | 30,156,695,035.40 | 14,156,695,035.40 | 114,801,175,997.06 | 1 15,309,080,196.08 | 2 21,382,202,812.97 | 108,728,053,380.17 |
| 5765 | TRANSFER TO TRANSITIONAL ASSISTANCE | 752,121,124.34 | 83,577,507.67 | 83,577,507.67 | 752,121,124.34 | 1 2,104,914,604.05 | 2 1,915,720,755.19 | 941,314,973.20 |
| 5765 | TRANSITIONAL ASSISTANCE-ADMIN EXP | 56,926,471.00 | 4,589,391.49 | 4,589,391.49 | 56,926,471.00 | 1 117,882,507.83 | 2 83,968,518.38 | 90,840,460.45 |
| 5765 | PRESCRIPTION DRUG-ADMIN EXP | 125,099,775.00 | 86,864,110.92 | 86,864,110.92 | 125,099,775.00 | 1 552,143,518.21 | 2 438,842,983.76 | 238,400,309.45 |
| 6100 | TREASURY ADMIN EXPENSE - BPD | 197,490.39 | 20,486.27 | 0.00 | 217,976.66 | 0.00 | 0.00 | 217,976.66 |
| 6100 | MEDICARE REFUNDS | 0.00 | 0.00 | 671,369,033.70 | (671,369,033.70) | 0.00 | 0.00 | (671,369,033.70) |
| | TOTAL EXPENSES | 102,163,933,118.80 | 30,531,607,336.43 | 15,202,197,962.04 | 117,493,342,493.19 | 19,120,946,106.80 | 25,823,900,754.66 | 110,790,387,845.33 |
| | TOTAL EQUITY | 1,315,183,520.11 | 31,927,726,907.61 | 29,621,317,598.23 | (991,225,789.27) | 44,944,846,861.46 | 70,768,747,616.12 | 24,832,674,965.39 |
| | BALANCE | 0.00 | 110,653,026,505.84 | 110,653,026,505.84 | 0.00 | 70,768,747,616.12 | 70,768,747,616.12 | 0.00 |

Footnotes for Adjusting Entries

1 To reverse FY04 ending payable in the amount of \$18,084,020,826.17 in order to bring Transfers Out-Benefit Payments to a cash basis figure.

2 To reverse current payable in the amount of \$23,820,735,070.30 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, and Transitional Assistance and Prescription Drug Admin Exp to a cash basis.

3 To reverse FY04 ending payable in the amount of \$1,036,925,280.63 in order to bring LAEs and Salaries & Expenses to a cash basis figure.

4 To reverse current payable in the amount of \$2,003,165,684.36 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers -OIG Oversight to a cash basis figure.

**Federal Supplementary Medical Insurance Trust Fund
20X8004**

**Attest Adjusted Trial Balance (Final)
May 31, 2005 Through June 30, 2005**

RUN DATE: 07/26/05

RUN TIME: 10:22:05

| G/L | | BEGINNING | TOTAL | TOTAL | ENDING | ATTEST | ATTEST | ATTEST |
|-------|-------------|-----------|--------|---------|---------|-----------|-----------|---------|
| ACCT# | DESCRIPTION | BALANCE | DEBITS | CREDITS | BALANCE | ADJUSTING | ADJUSTING | ENDING |
| | | | | | | DEBITS | CREDITS | BALANCE |

5 To reclassify the current payables in the amounts of \$23,820,735,070.30 and \$2,003,165,684.36 as Program Agency Equity.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Assets & Liabilities (Final)
June 30, 2005**

ASSETS

| | |
|----------------------------|------------------------------------|
| Fund Balance with Treasury | \$ 13,800,965.39 |
| Interest Receivable | 0.00 |
| Other Receivable | 0.00 |
| Investments (Net) | <u>24,818,874,000.00</u> |
| TOTAL ASSETS | \$ <u>24,832,674,965.39</u> |

LIABILITIES

| | |
|--------------------------|------------------------------------|
| Program Agency Equity: | |
| Available | \$ 24,832,674,965.39 |
| Other | <u>0.00</u> |
| TOTAL LIABILITIES | \$ <u>24,832,674,965.39</u> |

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Activity (Final)
For the period October 1, 2004 Through June 30, 2005**

REVENUES

| | |
|------------------------------------|-------------------------------------|
| Interest Revenue | \$ 983,982,889.39 |
| Transfers in from Program Agencies | 90,368,947,201.09 |
| Premiums | 26,514,711,082.26 |
| Other Income | <u>943,542.63</u> |
| Total Revenues | \$ <u>117,868,584,715.37</u> |

DISPOSITION OF REVENUES

| | |
|--|--|
| Transfers to Program Agencies | \$ 110,790,169,868.67 |
| Reimbursements to Treasury Bureaus and the General Fund | <u>217,976.66</u> |
| Total Disposition of Revenues | \$ <u>110,790,387,845.33</u> |
| <i>NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY</i> | \$ <u><u>7,078,196,870.04</u></u> |