

Federal Supplementary Medical Insurance Trust Fund

20X8004

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Federal Supplementary Medical Insurance Trust Fund

20X8004

Noteworthy News

1. The FACTSII window for the first quarter of FY 2005 opens January 13th.

RUN DATE: 01/26/05
 RUN TIME: 14:30:45

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE (FINAL)
 FOR PERIOD OF 11/30/2004 THRU 12/31/2004

FEDERAL SUPPLEMENTARY MEDICAL INSURANCE TRUST FUND

ACCT: 20X8004

G/L ACCT#	GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	475.36	30,594,424,730.61	31,440,423,988.95	(845,998,782.98)
1340	ACCRUED INCOME RECEIVABLE	364,235,524.95	77,509,199.64	441,744,724.59	0.00
1610	PRINCIPAL ON INVESTMENTS	15,782,300,000.00	17,052,520,000.00	12,561,923,000.00	20,272,897,000.00
	TOTAL ASSETS	16,146,536,000.31	47,724,453,930.25	44,444,091,713.54	19,426,898,217.02
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	18,255,044,368.40	13,376,767,613.00	16,972,026,246.00	21,850,303,001.40
2155	EXPENDITURE TRANSFER PAY	1,093,307,638.38	353,048,558.66	940,841,545.89	1,681,100,625.61
	TOTAL LIABILITIES	19,348,352,006.78	13,729,816,171.66	17,912,867,791.89	23,531,403,627.01
	TOTAL NET ASSETS	(3,201,816,006.47)	61,454,270,101.91	62,356,959,505.43	(4,104,505,409.99)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)
	TOTAL CAPITAL	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)
INCOME					
5311	INTEREST ON INVESTMENTS	188,950,562.76	441,744,724.59	527,906,089.67	275,111,927.84
5750	FEDERAL MATCHING	16,945,029,857.96	636,635,202.21	14,661,855,505.41	30,970,250,161.16
5750	REIMBURSE UNION ACTIVITY	0.00	0.00	325,912.53	325,912.53
5750	TRANSFERS IN-TRANSITIONAL ASSIST B	153,646,873.35	0.00	70,295,374.53	223,942,247.88
5900	OTHER INCOME	19,866.00	0.00	336,776.43	356,642.43
5900	PREMIUMS COLLECTED - AGED	4,487,460,718.98	187,433,130.13	2,410,700,031.60	6,710,727,620.45
5900	PREMIUMS COLLECTED - DISABLED	815,547,623.34	17,409,965.30	429,811,843.89	1,227,949,501.93
	TOTAL INCOME	22,590,655,502.39	1,283,223,022.23	18,101,231,534.06	39,408,664,014.22
EXPENSES					
5760	SSA LAE ANNUAL	108,788,047.64	591,308,983.89	51,490,410.00	648,606,621.53
5760	SSA LAE NO YEAR	7,770,844.77	1,458,656.00	13,151,235.51	(3,921,734.74)
5760	SALARIES & EXPENSES - CMS	307,335,902.00	254,465,631.34	297,186,309.34	264,615,224.00
5760	RAILROAD RETIREMENT BOARD EXPENSE	883,333.34	441,666.67	0.00	1,325,000.01
5760	MEDICAID PART B PREMIUM EXP	0.00	262,800,000.00	0.00	262,800,000.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	24,001,175,997.06	27,270,506,879.84	13,270,506,879.84	38,001,175,997.06
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	0.00	2,862,295,374.53	70,295,374.53	2,792,000,000.00
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	0.00	76,336,981.08	20,520,699.08	55,816,282.00
5765	PRESCRIPTION DRUG-ADMIN EXP	0.00	139,654,623.55	15,444,659.55	124,209,964.00
6100	TREASURY ADMIN EXPENSE - BPD	49,372.60	24,686.30	0.00	74,058.90
	TOTAL EXPENSES	24,426,003,497.41	31,459,293,483.20	13,738,595,567.85	42,146,701,412.76
	TOTAL EQUITY	(3,201,816,006.47)	32,742,516,505.43	31,839,827,101.91	(4,104,505,409.99)
	BALANCE	0.00	94,196,786,607.34	94,196,786,607.34	0.00

Federal Supplementary Medical Insurance Trust Fund
20X8004
Balance Sheet (FINAL)
As of 12/31/04

ASSETS

Undisbursed Balances		
Funds Available for Investment	\$ <u>(845,998,782.98)</u>	
Total Undisbursed Balance		\$ (845,998,782.98)
Receivables:		
Interest Receivable	\$ <u>0.00</u>	
		\$ 0.00
Investments:		
Principal On Investments	\$ <u>20,272,897,000.00</u>	
		\$ 20,272,897,000.00
TOTAL ASSETS		\$ <u>19,426,898,217.02</u>

LIABILITIES & EQUITY

Liabilities:		
1 Payable For Transfers	\$ 21,850,303,001.40	
2 Expenditure Transfer Pay	<u>1,681,100,625.61</u>	
		\$ 23,531,403,627.01
Equity:		
Beginning Balance	\$ (1,366,468,011.45)	
Net Change	<u>(2,738,037,398.54)</u>	
Total Equity		\$ (4,104,505,409.99)
TOTAL LIABILITY/EQUITY		\$ <u>19,426,898,217.02</u>

Footnotes:

1 Includes CMS's Benefit Payment accrual of \$16,380,638,820.53, the CMS Transitional Assistance Benefit Payment accrual of \$4,672,972,356.17, the Transitional Assistance Admin accrual of \$140,148,668.02, and the Prescription Drug Admin accrual of \$656,543,156.68.

2 Includes CMS's Salaries & Expenses accrual of \$811,276,290.23, CMS's Medicaid Part B Premium accrual of \$262,800,000.00, and SSA's LAE accrual of \$607,024,335.38.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: January 26, 2005

Federal Supplementary Insurance Trust Fund
20X8004
Income Statement (FINAL)
For Period 10/01/04 through 12/31/04

RECEIPTS	Current Month	Year-To-Date
Revenue		
Federal Matching	14,025,220,303.20	30,970,250,161.16
Other Income	336,776.43	356,642.43
Premiums Collected - Aged	2,223,266,901.47	6,710,727,620.45
Premiums Collected - Disabled	412,401,878.59	1,227,949,501.93
Reim Union Activity	325,912.53	325,912.53
Transfers In-Transitional Assist Ben Pmt	70,295,374.53	223,942,247.88
Gross Revenue	\$ 16,731,847,146.75	\$ 39,133,552,086.38
Investment Income		
1 Interest on Investments	86,161,365.08	275,111,927.84
Subtotal Investment Income	86,161,365.08	275,111,927.84
Net Receipts	\$ 16,818,008,511.83	\$ 39,408,664,014.22
 OUTLAYS		
2. Medicaid Part B Premium Exp	262,800,000.00	262,800,000.00
Railroad Retirement BOA	441,666.67	1,325,000.01
2 Salaries & Exp - CMS	(42,720,678.00)	264,615,224.00
3 Transf - LAE SSA Annual	539,818,573.89	648,606,621.53
3 Transf - LAE SSA No Yr	(11,692,579.51)	(3,921,734.74)
Trea Admin Expense - BPD	24,686.30	74,058.90
Total Outlays	\$ 748,671,669.35	\$ 1,173,499,169.70
 NONEXPENDITURE TRANSFERS		
Prescription Drug-Admin Exp	124,209,964.00	124,209,964.00
4 Transfers Out - Benefit Payments	14,000,000,000.00	38,001,175,997.06
Transfer to Transitional Assistance	2,792,000,000.00	2,792,000,000.00
Transitional Assistance-Admin Exp	55,816,282.00	55,816,282.00
Subtotal NonExpenditures	16,972,026,246.00	40,973,202,243.06
Subtotal Outlays/NonExpenditures	17,720,697,915.35	42,146,701,412.76
NET INCREASE/(DECREASE)	\$ (902,689,403.52)	\$ (2,738,037,398.54)

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis: \$ 450,396,890.03 \$ 548,081,991.30

2 Includes CMS's Salaries & Expenses Quarterly Payable Number and Prior Period Adjustment

3 Includes LAE's Payable Numbers

4 Includes Benefit Payment Quarterly Payable Number

FEDERAL SUPPLEMENTARY MEDICAL INSURANCE TRUST FUND
20X8004
BUDGETARY RECONCILIATION (FINAL)
AS OF DECEMBER 31, 2004

PROPRIETARY ACCOUNTS

<u>SEC #</u>	<u>TITLE</u>		<u>M/D</u>	<u>AMOUNT</u>
N/A	Interest on Investments(Cash)	548,081,991.30		
575000	Federal Matching	30,970,250,161.16		
575010	Reimburse Union Activities	325,912.53		
575030	Transfers In-Transitional Assistance Benefit Payments	223,942,247.88		
590001	Other Income	356,642.43		
590003	Premiums Collected Aged	6,710,727,620.45		
590004	Premiums Collected Disabled	1,227,949,501.93		
411400	Appropriated Trust Fund Receipts (Public Law 103296)			39,681,634,077.68
411400	Less: Receipts Designated as Discretionary to cover Discretionary Transfers Out		D	337,662,061.69
411400	Appropriated Trust Fund Receipts - Mandatory		M	39,343,972,015.99
	Prescription Drug-Administrative Expense	(656,543,156.68)		
	Transitional Assistance Benefit Pymt Payable	(4,672,972,356.17)		
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable		D	(5,329,515,512.85)
	Transitional Assistance -Administrative Expense	(140,148,668.02)		
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable		M	(140,148,668.02)
576532	Actual Transfers - Transitional Assistance Ben Pmts	(223,942,247.88)		
576533	Actual Transfers - Transitional Assistance-Admin Exp	(33,550,121.81)		
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out		D	(257,492,369.69)
576534	Actual Transfers - Prescription Drug-Admin Exp	(19,810,325.53)		
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out		M	(19,810,325.53)
	CMS Benefit Pymt Payable	(16,380,638,820.53)		
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans		M	(16,380,638,820.53)
576501	Actual Transfers - CMS Benefit Pymts	(36,929,617,372.61)		
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred		M	(36,929,617,372.61)
576001	SSA LAE Annual-Payable	(587,463,241.95)		
576002	SSA No Year-Payable	(19,561,093.43)		
576009	SSA LAE Multi Year-Payable	0.00		
576003	Salaries & Expenses - CMS Payable	(811,276,290.23)		
576016	Medicaid Part B Premium Payable	(262,800,000.00)		
490100	Delivered Orders - Obligations Unpaid			(1,681,100,625.61)
438200	Temporary Reduction-New Budget Authority		D	0.00

438400	Rescinded Amts Approp From Specific Treas Mgd TF				
	TAFS Desig by Treas as "Available"				(21,526,958.97)
	Less entry to bring authority rescinded in prior year				21,526,958.97
	forward as current year authority				
				D	0.00
					=====
576001	Actual Cash SSA LAE Annual Expenditures	(88,117,018.00)			
576002	Actual Cash SSA LAE No Year Expenditures	7,947,326.00			
576009	Actual Cash SSA LAE Multi Year Expenditures	0.00			
576003	Actual Cash Salaries & Expenses - CMS Expenditures	(447,755,073.81)			
576008	Actual Cash Railroad Retirement Board Expenditure	(1,325,000.01)			
576016	Actual Cash Medicaid Part B Premium Expenditure	0.00			
610002	Actual Cash Treasury Admin Expense - BPD Expenditure	(74,058.90)			

490200	Delivered Orders - Obligations Paid				(529,323,824.72)
					=====
490200	Less: Obligations Paid, Designated as Discretionary (LAE's)			D	(80,169,692.00)

490200	Delivered Orders - Obligations Paid - Mandatory			M	(449,154,132.72)
					=====
	Interest on Investments(Cash)	548,081,991.30			
575000	Federal Matching	30,970,250,161.16			
575010	Reimburse Union Activities	325,912.53			
575030	Transfers In-Transitional Assistance Benefit Payments	223,942,247.88			
590001	Other Income	356,642.43			
590003	Premiums Collected Aged	6,710,727,620.45			
590004	Premiums Collected Disabled	1,227,949,501.93			
576501	Transfers Out-CMS Benefit Pymts	(38,000,000,000.00)			
576532	Transfer to Transitional Assistance	(2,792,000,000.00)			
576533	Transitional Assistance-Administrative Expense	(55,816,282.00)			
576534	Prescription Drug-Administrative Expense	(124,209,964.00)			
576001	SSA LAE Annual	(648,606,621.53)			
576002	SSA LAE No Year	3,921,734.74			
576009	SSA LAE Multi Year	0.00			
576003	Salaries & Expenses - CMS	(264,615,224.00)			
576008	Railroad Retirement Board Exp	(1,325,000.01)			
576016	Medicaid Part B Premium Exp	(262,800,000.00)			
610002	Treasury Admin Expense - BPD	(74,058.90)			
	Rescinded Amount to close 4384	21,526,958.97			
	New Budget Authority	2,442,364,379.05			

462000	Other Funds Available for Commit/Oblig			M	0.00
					=====
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig			M	2,442,364,379.05
					=====
420100	Total Actual Resources - Collected				17,481,508,031.89
					=====
439700	Receipts and Approps Temp Precl from Oblig (Public Law 103296)			M	1,662,141,030.94
					=====
ASSETS					
1010	Fund Balance with Treasury	(845,998,782.98)			
1610	Bonds	20,272,897,000.00			
2150	Other Payables	(21,850,303,001.40)			
2155	Expenditure Transfer Pay	(1,681,100,625.61)			
	Total Assets				(4,104,505,409.99)
					=====
EDIT CHECK(TOTAL ASSETS = 462000+438200+415700+439700)					
					4,104,505,409.99
					=====
					0.00

FEDERAL SUPPLEMENTARY MEDICAL INSURANCE TRUST FUND
 20X8004
 BUDGETARY ACCOUNT BALANCES (FINAL)
 AS OF DECEMBER 31, 2004

		<u>M/D</u>	
411400	Appropriated Trust Fund Receipts - Mandatory	M	39,343,972,015.99
411400	Appropriated Trust Fund Receipts Designated as Discretionary to cover Expenditure Transfers for LAE's	D	337,662,061.69
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	M	(140,148,668.02)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	D	(5,329,515,512.85)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	M	(19,810,325.53)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	D	(257,492,369.69)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans	M	(16,380,638,820.53)
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	M	(36,929,617,372.61)
490100	Expended Authority - Unpaid		(1,681,100,625.61)
438200	Temporary Reduction-New Budget Authority	D	0.00
490200	Delivered Orders - Obligations Paid	M	(449,154,132.72)
490200	Less: Obligations Paid, Designated as Discretionary (LAE's)	D	(80,169,692.00)
462000	Other Funds Available for Commit/Oblig	M	0.00
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	M	2,442,364,379.05
420100	Total Actual Resources - Collected		17,481,508,031.89
439700	Receipts and Approps Temp Precl from Oblig	M	1,662,141,030.94
438400	Rescinded Amounts Approp (Expenditures)		0.00
			0.00

FEDERAL SUPPLEMENTARY INSURANCE TRUST FUND
20X8004
FACTS II ADJUSTED TRIAL BALANCE REPORT - (FINAL)

<u>SGL Account</u>	<u>Beg/End Balance</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	E			(845,998,782.98)
1610	B			17,439,084,000.00
1610	E			20,272,897,000.00
4114	E	M		39,343,972,015.99
4114	E	D		337,662,061.69
4127	B	M		(2,104,914,604.05)
4127	B	D		(670,026,026.04)
4127	E	M		(140,148,668.02)
4127	E	D		(5,329,515,512.85)
4129	E	M		(19,810,325.53)
4129	E	D		(257,492,369.69)
4166	B	M		(15,310,256,193.14)
4166	E	M		(16,380,638,820.53)
4167	E	M		(36,929,617,372.61)
4201	B			17,481,508,031.89
4201	E			17,481,508,031.89
4384	B	D		(21,526,958.97)
4384	E	D		0.00
4620	B	M		0.00
4620	E	M		0.00
4397	B	M		1,662,141,030.94
4397	E	M		1,662,141,030.94
4157	E	M		2,442,364,379.05
4902	E	M	B	(237,369,666.01)
4902	E	D	N	(115,551,009.00)
4902	E	M	N	(211,784,466.71)
4902	E	D	B	35,381,317.00
4901	B			(1,036,925,280.63)
4901	E			(1,681,100,625.61)
				(0.00)

RUN DATE: 01/26/05
 RUN TIME: 14:30:45

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 ADJUSTED TRIAL BALANCE
 (FINAL)
 FOR PERIOD OF 11/30/2004 THRU 12/31/2004

FEDERAL SUPPLEMENTARY MEDICAL INSURANCE TRUST FUND
 ACCT: 20X8004

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ADJUSTING DEBITS	ADJUSTING CREDITS	ADJUSTED BALANCE
ASSETS							
1010 CASH	475.36	30,594,424,730.61	31,440,423,988.95	(845,998,782.98)	0.00	0.00	(845,998,782.98)
1340 ACCRUED INCOME RECEIVABLE	364,235,524.95	77,509,199.64	441,744,724.59	0.00	0.00	0.00	0.00
1610 PRINCIPAL ON INVESTMENTS	15,782,300,000.00	17,052,520,000.00	12,561,923,000.00	20,272,897,000.00	0.00	0.00	20,272,897,000.00
TOTAL ASSETS	16,146,536,000.31	47,724,453,930.25	44,444,091,713.54	19,426,898,217.02	0.00	0.00	19,426,898,217.02
LIABILITIES							
2150 LIABILITY FOR ALLOCATION	18,255,044,368.40	13,376,767,613.00	16,972,026,246.00	21,850,303,001.40	2 21,850,303,001.40	0.00	0.00
2155 EXPENDITURE TRANSFER PAY	1,093,307,638.38	353,048,558.66	940,841,545.89	1,681,100,625.61	4 1,681,100,625.61	0.00	0.00
TOTAL LIABILITIES	19,348,352,006.78	13,729,816,171.66	17,912,867,791.89	23,531,403,627.01	23,531,403,627.01	0.00	(0.00)
TOTAL NET ASSETS	(3,201,816,006.47)	61,454,270,101.91	62,356,959,505.43	(4,104,505,409.99)	23,531,403,627.01	0.00	19,426,898,217.02
CAPITAL							
3310 PRIOR UNDISTRIBUTED INC	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)	5 23,531,403,627.01	1,3 19,120,946,106.80	(5,776,925,531.66)
PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5 23,531,403,627.01	23,531,403,627.01
TOTAL CAPITAL	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)	23,531,403,627.01	42,652,349,733.81	17,754,478,095.35
INCOME							
5311 INTEREST ON INVESTMENTS	188,950,562.76	441,744,724.59	527,906,089.67	275,111,927.84	0.00	0.00	275,111,927.84
5750 FEDERAL MATCHING	16,945,029,857.96	636,635,202.21	14,661,855,505.41	30,970,250,161.16	0.00	0.00	30,970,250,161.16
5750 REIMBURSE UNION ACTIVITY	0.00	0.00	325,912.53	325,912.53	0.00	0.00	325,912.53
5750 TRANSFERS IN-TRANSITIONAL ASSIST B	153,646,873.35	0.00	70,295,374.53	223,942,247.88	0.00	0.00	223,942,247.88
5900 OTHER INCOME	19,866.00	0.00	336,776.43	356,642.43	0.00	0.00	356,642.43
5900 PREMIUMS COLLECTED - AGED	4,487,460,718.98	187,433,130.13	2,410,700,031.60	6,710,727,620.45	0.00	0.00	6,710,727,620.45
5900 PREMIUMS COLLECTED - DISABLED	815,547,623.34	17,409,965.30	429,811,843.89	1,227,949,501.93	0.00	0.00	1,227,949,501.93
TOTAL INCOME	22,590,655,502.39	1,283,223,022.23	18,101,231,534.06	39,408,664,014.22	0.00	0.00	39,408,664,014.22
EXPENSES							
5760 SSA LAE ANNUAL	108,788,047.64	591,308,983.89	51,490,410.00	648,606,621.53	3 26,973,638.42	4 587,463,241.95	88,117,018.00
5760 SSA LAE NO YEAR	7,770,844.77	1,458,656.00	13,151,235.51	(3,921,734.74)	3 15,535,502.17	4 19,561,093.43	(7,947,326.00)
5760 SALARIES & EXPENSES - CMS	307,335,902.00	254,465,631.34	297,186,309.34	264,615,224.00	3 994,416,140.04	4 811,276,290.23	447,755,073.81
5760 RAILROAD RETIREMENT BOARD EXPENSE	883,333.34	441,666.67	0.00	1,325,000.01	0.00	0.00	1,325,000.01
5760 MEDICAID PART B PREMIUM EXP	0.00	262,800,000.00	0.00	262,800,000.00	3 0.00	4 262,800,000.00	0.00
5765 TRANSFERS OUT - BENEFIT PAYMENTS	24,001,175,997.06	27,270,506,879.84	13,270,506,879.84	38,001,175,997.06	1 15,309,080,196.08	2 16,380,638,820.53	36,929,617,372.61
5765 TRANSFER TO TRANSITIONAL ASSISTANCE	0.00	2,862,295,374.53	70,295,374.53	2,792,000,000.00	1 2,104,914,604.05	2 4,672,972,356.17	223,942,247.88
5765 TRANSITIONAL ASSISTANCE-ADMIN EXP	0.00	76,336,981.08	20,520,699.08	55,816,282.00	1 117,882,507.83	2 140,148,668.02	33,550,121.81
5765 PRESCRIPTION DRUG-ADMIN EXP	0.00	139,654,623.55	15,444,659.55	124,209,964.00	1 552,143,518.21	2 656,543,156.68	19,810,325.53
6100 TREASURY ADMIN EXPENSE - BPD	49,372.60	24,686.30	0.00	74,058.90	0.00	0.00	74,058.90
TOTAL EXPENSES	24,426,003,497.41	31,459,293,483.20	13,738,595,567.85	42,146,701,412.76	19,120,946,106.80	23,531,403,627.01	37,736,243,892.55

RUN DATE: 01/26/05
 RUN TIME: 14:30:45

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 ADJUSTED BALANCE SHEET
 (FINAL)
 FOR PERIOD OF 11/30/2004 THRU 12/31/2004

TOTAL EQUITY	(3,201,816,006.47)	32,742,516,505.83	1,839,827,401.91	(4,505,409.99)	42,652,349,733.81	66,183,753,360.82	19,426,898,217.02
BALANCE	0.00	94,196,786,607.34	94,196,786,607.34	0.00	66,183,753,360.82	66,183,753,360.82	0.00

Adjusting Entries

- 1 To reverse FY04 ending payable in the amount of \$18,084,020,826.17 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 2 To reverse current payable in the amount of \$21,850,303,001.40 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, and Transitional Assistance and Prescription Drug Admin Exp to a cash basis.
- 3 To reverse FY04 ending payable in the amount of \$1,036,925,280.63 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 4 To reverse current payable in the amount of \$1,681,100,625.41 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 5 To reclassify the current payables in the amounts of \$21,850,303,001.40 and \$1,681,100,625.61 as Program Agency Equity.

Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Assets and Liabilities (FINAL)
As of 12/31/04

ASSETS

Fund Balance with Treasury	\$	(845,998,782.98)
Interest Receivable		0.00
Other Receivable		0.00
Investments (Net)		<u>20,272,897,000.00</u>
Total Assets	\$	<u><u>19,426,898,217.02</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$	19,426,898,217.02
Other		<u>0.00</u>
Total Liabilities	\$	<u><u>19,426,898,217.02</u></u>

Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Activity (FINAL)
For the Period Ended 12/31/04

REVENUES

Interest Revenue	\$	275,111,927.84
Transfers in from Program Agencies		31,194,518,321.57
Premiums		7,938,677,122.38
Other Income		<u>356,642.43</u>

Total Revenues **\$ 39,408,664,014.22**

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$	37,736,169,833.65
Reimbursements to Treasury Bureaus and the General Fund		<u>74,058.90</u>

Total Disposition of Revenues **\$ 37,736,243,892.55**

Net Increase/(Decrease) in Program Agency Equity **\$ 1,672,420,121.67**