

Harbor Maintenance

20X8863

Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance	3
Balance Sheet	4
Income Statement	5
Budget Reconciliation	6
Budget Reconciliation Summary	7
FACTS II Information	8
Payable Information	9-11
Attest Adjusted Trial Balance	12
Attest Schedule of Assets and Liabilities	13
Attest Schedule of Activity	14

Harbor Maintenance

20X8863

Noteworthy News

1. The reporting window for FACTS II opened on April 14th and will be open until May 5th.
2. The final apportionment numbers were recorded for the payable (2150/4127) for "Transfers to SLSDC."

RUN DATE: 04/20/04
 RUN TIME: 10:11:18

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE (FINAL)
 FOR PERIOD OF 02/29/2004 THROUGH 03/31/2004

HARBOR MAINTENANCE TRUST FUND
 ACCT: 20X8863

GENERAL LEDGER ACCOUNT		BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	900.30	6,390,823,281.64	6,390,823,316.63	865.31
1340	ACCRUED INCOME RECEIVABLE	3,040,165.88	7,436,754.43	71,716.81	10,405,203.50
1610	PRINCIPAL ON INVESTMENTS	2,060,136,000.00	6,335,417,000.00	6,322,788,000.00	2,072,765,000.00
1611	DISCOUNT ON PURCHASE	(2,474,536.75)	890,564.56	0.00	(1,583,972.19)
1612	PREMIUM ON PURCHASE	98,768,859.22	2,625,549.84	0.00	101,394,409.06
1613	AMORTIZATION DISC/PREM	(26,244,943.04)	335,290.82	4,048,980.88	(29,958,633.10)
	TOTAL ASSETS	2,133,226,445.61	12,737,528,441.29	12,717,732,014.32	2,153,022,872.58
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	354,000,000.00	52,200,000.00	14,273,034.00	316,073,034.00
	TOTAL LIABILITIES	354,000,000.00	52,200,000.00	14,273,034.00	316,073,034.00
	TOTAL NET ASSETS	1,779,226,445.61	12,789,728,441.29	12,732,005,048.32	1,836,949,838.58
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	2,092,079,617.45	0.00	0.00	2,092,079,617.45
	TOTAL CAPITAL	2,092,079,617.45	0.00	0.00	2,092,079,617.45
INCOME					
5311	INTEREST ON INVESTMENTS	34,839,057.35	652,483.60	7,682,404.39	41,868,978.14
5800	TAX ON IMPORTS	215,145,356.32	0.00	38,862,004.35	254,007,360.67
5800	TAX ON EXPORTS	2,126,622.95	0.00	0.00	2,126,622.95
5800	TAX ON DOMESTICS	17,407,400.01	0.00	11,250,441.27	28,657,841.28
5800	TAX ON PASSENGERS	2,822,453.78	0.00	335,152.34	3,157,606.12
5800	TAX ON FOREIGN TRADE	40,455,446.04	0.00	17,342,033.72	57,797,479.76
5311	AMORTIZATION/ACCRETION	(13,649,508.29)	4,048,980.88	1,225,855.38	(16,472,633.79)
	TOTAL INCOME	299,146,828.16	4,701,464.48	76,697,891.45	371,143,255.13
EXPENSES					
5765	TRANSFER TO SLSDC	0.00	15,473,034.00	1,200,000.00	14,273,034.00
5765	TRANSFER TO CORPS OF ENGINEERS	612,000,000.00	51,000,000.00	51,000,000.00	612,000,000.00
	TOTAL EXPENSES	612,000,000.00	66,473,034.00	52,200,000.00	626,273,034.00
	TOTAL EQUITY	1,779,226,445.61	71,174,498.48	128,897,891.45	1,836,949,838.58
	BALANCE	0.00	12,860,902,939.77	12,860,902,939.77	0.00

Harbor Maintenance Trust Fund
 20X8863
 Balance Sheet
 As of 03/31/04
 FINAL

ASSETS

Undisbursed Balances:

Funds Available for Investment	\$	865.31	
Total Undisbursed Balance	\$		865.31

Receivables:

Interest Receivable	\$	10,405,203.50	
	\$		10,405,203.50

Investments:

Principal On Investments	\$	2,072,765,000.00	
Discount on Purchase		(1,583,972.19)	
Premium on Purchase		101,394,409.06	
Amortization Disc/Prem		(29,958,633.10)	

Net Investments	\$	2,142,616,803.77	
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TOTAL ASSETS	\$	2,153,022,872.58	
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LIABILITIES & EQUITY

Liabilities:

Other Liabilities	\$	316,073,034.00	
	\$		316,073,034.00

Equity:

Beginning Balance	\$	2,092,079,617.45	
Net Change		(255,129,778.87)	

Total Equity	\$	1,836,949,838.58	
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TOTAL LIABILITY/EQUITY	\$	2,153,022,872.58	
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Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: April 20, 2004

Harbor Maintenance Trust Fund
 20X8863
 Income Statement
 For Period 10/01/03 through 03/31/04
 FINAL

RECEIPTS

	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Tax on Domestics	11,250,441.27	28,657,841.28
Tax on Exports	0.00	2,126,622.95
Tax on Foreign Trade	17,342,033.72	57,797,479.76
Tax on Imports	38,862,004.35	254,007,360.67
Tax on Passengers	335,152.34	3,157,606.12
Gross Revenue	\$ <u>67,789,631.68</u>	<u>345,746,910.78</u>
Investment Income		
Interest on Investments	<u>4,206,795.29</u>	<u>25,396,344.35</u>
Subtotal Investment Income	<u>4,206,795.29</u>	<u>25,396,344.35</u>
Net Receipts	\$ <u>71,996,426.97</u>	\$ <u>371,143,255.13</u>

NONEXPENDITURE TRANSFERS

Subtotal NonExpenditures	<u>14,273,034.00</u>	<u>626,273,034.00</u>
NET INCREASE/(DECREASE)	\$ <u><u>57,723,392.97</u></u>	\$ <u><u>(255,129,778.87)</u></u>

* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$	(2,070,102.11)	\$	35,371,507.27
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**HARBOR MAINTENANCE TRUST FUND
20X8863
BUDGETARY RECONCILIATION - FINAL
AS OF March 31, 2004**

PROPRIETARY ACCOUNTS

<u>SEC #</u>	<u>TITLE</u>	<u>AMOUNT</u>
	Interest on Investments (Cash)	35,371,507.27
5800	Tax on Imports	254,007,360.67
5800	Tax on Exports	2,126,622.95
5800	Tax on Domestics	28,657,841.28
5800	Tax on Passengers	3,157,606.12
5800	Tax on Foreign Trade	57,797,479.76
411400	Appropriated Trust Fund Receipts	381,118,418.05
412400	Amounts Appropriated for Specific Treasury Managed Trust Fund TAFS-Payable-Rescinded	0.00
416600	Treas Mgd Trust Fund Distr of Realized Authority to be Trans	(316,073,034.00)
	Transfers to Corps of Engineers	(306,000,000.00)
416700	Treasury-Managed Trust Fund Distrib or Realized Authority-Transferred	(306,000,000.00)
	Transfers to Customs	0.00
	Transfers to SLSDC	(4,200,000.00)
** 417300	Transfers Out - Current Year	(4,200,000.00)
417200	Non-Allocation Transfers of Invested Balances - Payable	0.00
462000	Beginning Bal Other Funds Available for Commit/Oblig	(2,000,243,975.07)
	Interest on Investments (Cash)	(35,371,507.27)
5800	Tax on Imports	(254,007,360.67)
5800	Tax on Exports	(2,126,622.95)
5800	Tax on Domestics	(28,657,841.28)
5800	Tax on Passengers	(3,157,606.12)
5800	Tax on Foreign Trade	(57,797,479.76)
576519	Transfers to Customs	0.00
576518	Transfers to SLSDC	14,273,034.00
576525	Transfers to Corps of Engineers	612,000,000.00
462000	Other Funds Available for Commit/Oblig	(1,755,089,359.12)
	FY 03 Rescission	(19,500.00)
		(1,755,108,859.12)
420100	Beginning Bal Total Actual Resources	2,000,263,475.07

ASSETS

	Fund Balance with Treasury	865.31
	Investments at Par	2,072,765,000.00
	Less Discount @ Purchase	(1,583,972.19)
	Other Payables	(316,073,034.00)
	Total Assets and Liabilities	1,755,108,859.12

EDIT CHECK (TOTAL ASSETS = 462000 + 412400) **(1,755,108,859.12)**

0.00

0.00

**HARBOR MAINTENANCE TRUST FUND
20X8863
BUDGETARY ACCOUNT BALANCES - FINAL
AS OF March 31, 2004**

411400	Appropriated Trust Fund Receipts	381,118,418.05
412400	Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded	0.00
417300	Transfers Out-Current Year	(4,200,000.00)
417200	Non-Allocation Transfers of Invested Balances-Payable	0.00
416600	Treasury-Managed Trust Fund Distrib of Realized Authority	(316,073,034.00)
416700	Treasury-Managed Trust Fund Distrib of Realized Authority Transferred	(306,000,000.00)
462000	Other Funds Available for Commit/Oblig	(1,755,108,859.12)
420100	Total Actual Resources Collected	2,000,263,475.07
		0.00

Harbor Maintenance Trust Fund
20X8863
AS OF March 31, 2004
FACTS II WORKSHEET ATB

SGL ACCOUNT	BEG/END BAL	AMOUNT
1010	E	865.31
1610	E	2,072,765,000.00
1610	B	1,804,159,000.00
1611	E	(1,583,972.19)
4114	E	381,118,418.05
4166	B	0.00
4166	E	(316,073,034.00)
4167	E	(306,000,000.00)
4172	E	0.00
4173	E	(4,200,000.00)
4201	B	2,000,263,475.07
4201	E	2,000,263,475.07
4620	B	(2,000,263,475.07)
4620	E	(1,755,108,859.12)
4902	E	0.00
		0.00

2150 Payable	As of 09/30/03	Transfers 10/03	Transfers 11/03	Transfers 12/03	Transfers 01/04	New Authority
Transfers to Customs	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to SLSDC	0.00	0.00	0.00	(600,000.00)	(1,800,000.00)	0.00
Transfers to COE	0.00	0.00	0.00	0.00	0.00	612,000,000.00
Total	0.00	0.00	0.00	(600,000.00)	(1,800,000.00)	612,000,000.00
Current Payable	0.00	0.00	0.00	(600,000.00)	(2,400,000.00)	609,600,000.00

Transfers 02/04	New Authority	Transfers 03/04	Transfers 04/04	Transfers 05/04	Transfers 06/04	Transfers 07/04	Transfers 08/04
0.00	0.00	0.00					
(600,000.00)	14,273,034.00	(1,200,000.00)					
(255,000,000.00)	0.00	(51,000,000.00)					
(255,600,000.00)	14,273,034.00	(52,200,000.00)					
354,000,000.00	368,273,034.00	316,073,034.00					

Transfers 09/04

RUN DATE: 04/20/2004
 RUN TIME: 10:11:18

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 MODIFIED CASH BASIS
 TRIAL BALANCE
 FINAL
 FOR PERIOD OF 02/29/04 THROUGH 03/31/04

HARBOR MAINTENANCE TRUST FUND
 ACCT: 20X8863

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS							
1010 CASH	900.30	6,390,823,281.64	6,390,823,316.63	865.31	0.00	0.00	865.31
1340 ACCRUED INCOME RECEIVABLE	3,040,165.88	7,436,754.43	71,716.81	10,405,203.50	0.00	0.00	10,405,203.50
1610 PRINCIPAL ON INVESTMENTS	2,060,136,000.00	6,335,417,000.00	6,322,788,000.00	2,072,765,000.00	0.00	0.00	2,072,765,000.00
1611 DISCOUNT ON PURCHASE	(2,474,536.75)	890,564.56	0.00	(1,583,972.19)	0.00	0.00	(1,583,972.19)
1612 PREMIUM ON PURCHASE	98,768,859.22	2,625,549.84	0.00	101,394,409.06	0.00	0.00	101,394,409.06
1613 AMORTIZATION DISC/PREM	(26,244,943.04)	335,290.82	4,048,980.88	(29,958,633.10)	0.00	0.00	(29,958,633.10)
TOTAL ASSETS	2,133,226,445.61	12,737,528,441.29	12,717,732,014.32	2,153,022,872.58	0.00	0.00	2,153,022,872.58
LIABILITIES							
2150 LIABILITY FOR ALLOCATION	354,000,000.00	52,200,000.00	14,273,034.00	316,073,034.00	(1,2)	316,073,034.00	0.00
TOTAL LIABILITIES	354,000,000.00	52,200,000.00	14,273,034.00	316,073,034.00	316,073,034.00	0.00	0.00
TOTAL NET ASSETS	1,779,226,445.61	12,789,728,441.29	12,732,005,048.32	1,836,949,838.58	316,073,034.00	0.00	2,153,022,872.58
CAPITAL							
3310 PRIOR UNDISTRIBUTED INC	2,092,079,617.45	0.00	0.00	2,092,079,617.45	(1,2)	316,073,034.00	1,776,006,583.45
PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	(1,2) 316,073,034.00	316,073,034.00
TOTAL CAPITAL	2,092,079,617.45	0.00	0.00	2,092,079,617.45	316,073,034.00	316,073,034.00	2,092,079,617.45
INCOME							
5311 INTEREST ON INVESTMENTS	34,839,057.35	652,483.60	7,682,404.39	41,868,978.14	0.00	0.00	41,868,978.14
5800 TAX ON IMPORTS	215,145,356.32	0.00	38,862,004.35	254,007,360.67	0.00	0.00	254,007,360.67
5800 TAX ON EXPORTS	2,126,622.95	0.00	0.00	2,126,622.95	0.00	0.00	2,126,622.95
5800 TAX ON DOMESTICS	17,407,400.01	0.00	11,250,441.27	28,657,841.28	0.00	0.00	28,657,841.28
5800 TAX ON PASSENGERS	2,822,453.78	0.00	335,152.34	3,157,606.12	0.00	0.00	3,157,606.12
5800 TAX ON FOREIGN TRADE	40,455,446.04	0.00	17,342,033.72	57,797,479.76	0.00	0.00	57,797,479.76
5311 AMORTIZATION/ACCRETION	(13,649,508.29)	4,048,980.88	1,225,855.38	(16,472,633.79)	0.00	0.00	(16,472,633.79)
TOTAL INCOME	299,146,828.16	4,701,464.48	76,697,891.45	371,143,255.13	0.00	0.00	371,143,255.13
EXPENSES							
5765 TRANSFER TO SLSDC	0.00	15,473,034.00	1,200,000.00	14,273,034.00	0.00	(1) 10,073,034.00	4,200,000.00
5765 TRANSFER TO CORPS OF ENGINEERS	612,000,000.00	51,000,000.00	51,000,000.00	612,000,000.00	0.00	(2) 306,000,000.00	306,000,000.00
TOTAL EXPENSES	612,000,000.00	66,473,034.00	52,200,000.00	626,273,034.00	0.00	316,073,034.00	310,200,000.00
TOTAL EQUITY	1,779,226,445.61	71,174,498.48	128,897,891.45	1,836,949,838.58	0.00	(1,2) 316,073,034.00	2,153,022,872.58
BALANCE	0.00	12,860,902,939.77	12,860,902,939.77	0.00	(1,2) 316,073,034.00	(1,2) 316,073,034.00	0.00

Footnotes

- 1 To reverse the current payable \$(3,000,000.00) to convert the "Transfer to SLSDC" account into a cash basis figure.
- 2 To reverse the current payable \$316,073,034.00 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 3 To reclassify the current payable \$316,073,034.00 as Program Agency Equity.

SLSDC Current Payable 10,073,034.00
 COE Current Payable 306,000,000.00

HARBOR MAINTENANCE
TRUST FUND
20X8863
SCHEDULE OF ACTIVITY FINAL
FOR PERIOD 10/01/03 THROUGH 03/31/04

REVENUES

Year-To-Date

Interest Revenue	25,396,344.35
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	345,746,910.78
Tax Refunds	
Cost Recoveries	
Other Income	
Total Revenues	\$ <u>371,143,255.13</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ <u>310,200,000.00</u>
Total Disposition of Revenues	\$ <u>310,200,000.00</u>
	\$ <u>60,943,255.13</u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	35,371,507.27
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2 Non-expenditure transfers are reported on the cash basis.

HARBOR MAINTENANCE TRUST FUND
 20X8863
 SCHEDULE OF ASSETS LIABILITIES
 03/31/04
 FINAL

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	865.31	
Total Undisbursed Balance	\$		865.31

Receivables:

Interest Receivable	\$	10,405,203.50	
	\$		10,405,203.50

Investments:

Net Investments	\$	2,142,616,803.77	
	\$		2,142,616,803.77

TOTAL ASSETS	\$	2,153,022,872.58	
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LIABILITIES

Program Agency Equity:

Available	\$	316,073,034.00	
	\$		316,073,034.00

Other:

Beginning Balance	\$	1,776,006,583.45	
Net Change	\$	60,943,255.13	

Total Equity	\$	1,836,949,838.58	
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TOTAL LIABILITY/EQUITY	\$	2,153,022,872.58	
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Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: April 20, 2004