

**Harbor Maintenance
Trust Fund
20X8863
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**Harbor Maintenance
Trust Fund
20X8863
Noteworthy News**

1. There is no noteworthy news for July 2008.

Harbor Maintenance Trust Fund 20X8863 Footnotes

Balance Sheet

1. Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

Income Statement

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:

| | <u>Current Month</u> | <u>Year to Date</u> |
|--|----------------------|---------------------|
| | \$ 16,870,596.98 | \$ 82,551,687.23 |

2. Expenses represent current year appropriations from the trust fund and may not represent actual transfers from the trust fund.
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Harbor Maintenance Trust Fund
20X8863
Trial Balance (Final)
June 30, 2008 through July 31, 2008

Period Name: JUL/08-08 Fund: TFM8863TFXXXX Project: <All>

| USSGL | Cost Center | USSGL / Cost Center Description | Beginning Balance | Period Net Dr | Period Net Cr | Ending Balance |
|--------------|-------------|--|--------------------------|--------------------------|--------------------------|--------------------------|
| 1010 | - | FUND BALANCE WITH TREASURY | 95,625,345.46 | 10,629,990,094.20 | 10,546,317,461.66 | 179,297,978.00 |
| 1340 | - | INTEREST RECEIVABLE | 49,668,160.56 | 15,070,763.53 | 12,299,132.91 | 52,439,791.18 |
| 1610 | - | INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 4,239,314,606.33 | 10,476,436,187.21 | 10,436,165,672.76 | 4,279,585,120.78 |
| 1611 | - | DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | -46,259,875.59 | 6,700,205.61 | 4,308,110.96 | -43,867,780.94 |
| 1612 | - | PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 87,173,428.13 | 0.00 | 0.00 | 87,173,428.13 |
| 1613 | - | AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | -19,534,607.36 | 1,808,707.70 | 8,480,437.28 | -26,206,336.94 |
| 2150 | TFM5765180 | TRANSFERS TO ST. LAWRENCE SEAWAY DEV. CORP. | -10,192,000.00 | 6,000,000.00 | 0.00 | -4,192,000.00 |
| | TFM5765190 | TRANSFERS TO CUSTOMS | 0.00 | 0.00 | 0.00 | 0.00 |
| | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | -191,500,000.02 | 68,833,333.34 | 5,000,000.00 | -127,666,666.68 |
| Sum | | | -201,692,000.02 | 74,833,333.34 | 5,000,000.00 | -131,858,666.68 |
| 3310 | - | CUMULATIVE RESULTS OF OPERATIONS | -3,811,638,496.83 | 0.00 | 0.00 | -3,811,638,496.83 |
| 5311 | TFM5311001 | INTEREST ON INVESTMENTS | -120,460,232.52 | 3,861,032.10 | 16,831,530.12 | -133,430,730.54 |
| 5765 | TFM5765180 | TRANSFERS TO ST. LAWRENCE SEAWAY DEV. CORP. | 17,392,000.00 | 6,000,000.00 | 6,000,000.00 | 17,392,000.00 |
| | TFM5765190 | TRANSFERS TO CUSTOMS | 3,093,000.00 | 0.00 | 0.00 | 3,093,000.00 |
| | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 766,000,000.00 | 68,833,333.34 | 68,833,333.34 | 766,000,000.00 |
| Sum | | | 786,485,000.00 | 74,833,333.34 | 74,833,333.34 | 786,485,000.00 |
| 5800 | TFM5800430 | CUSTOM DUTIES ON IMPORTS | -788,370,227.79 | 0.00 | 103,904,867.46 | -892,275,095.25 |
| | TFM5800440 | CUSTOM DUTIES ON EXPORTS | -110,051.30 | 0.00 | 0.00 | -110,051.30 |
| | TFM5800450 | CUSTOM DUTIES ON DOMESTICS | -75,322,646.00 | 0.00 | 15,211,234.65 | -90,533,880.65 |
| | TFM5800460 | CUSTOM DUTIES ON PASSENGERS | -8,718,328.56 | 0.00 | 1,835,217.09 | -10,553,545.65 |
| | TFM5800470 | CUSTOM DUTIES ON FOREIGN TRADE | -186,160,074.51 | 0.00 | 58,346,658.80 | -244,506,733.31 |
| Sum | | | -1,058,681,328.16 | 0.00 | 179,297,978.00 | -1,237,979,306.16 |
| TOTAL | | | 0.00 | 21,283,533,657.03 | 21,283,533,657.03 | 0.00 |

Harbor Maintenance Trust Fund
20X8863
Balance Sheet (Final)
July 31, 2008

| Period Name: JUL/08-08 | Fund: TFM8863TFXXXX | Project: <All> |
|------------------------|--|---------------------------------|
| Account Type | Account Description | Ending Balance |
| ASSETS | FUND BALANCE WITH TREASURY | 179,297,978.00 |
| | INTEREST RECEIVABLE | 52,439,791.18 |
| | INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 4,279,585,120.78 |
| | DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | -43,867,780.94 |
| | PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 87,173,428.13 |
| | AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | -26,206,336.94 |
| | | 4,528,422,200.21 |
| | Total: 4,528,422,200.21 | |
| LIABILITIES | PAYABLE FOR TRANSFERS OF CURRENTLY INVESTED BALANCES | -131,858,666.68 |
| | | -131,858,666.68 |
| EQUITY | CUMULATIVE RESULTS OF OPERATIONS | -3,811,638,496.83 |
| | NET INCOME | -584,925,036.70 |
| | | -4,396,563,533.53 |
| | | Total: -4,528,422,200.21 |

Harbor Maintenance Trust Fund
20X8863
Income Statement (Final)
October 1, 2007 through July 31, 2008

Period Name: JUL/08-08 Fund: TFM8863TFXXXX Project: <All>

| Revenue Type | USSGL | USSGL Description | Cost Center | Cost Center Description | Current Month Income | Ending Balance |
|-----------------|------------|---|-------------|--|--------------------------|--------------------------|
| INCOME | 5800 | TAX REVENUE COLLECTED | TFM5800430 | CUSTOM DUTIES ON IMPORTS | -103,904,867.46 | -892,275,095.25 |
| | | | TFM5800440 | CUSTOM DUTIES ON EXPORTS | 0.00 | -110,051.30 |
| | | | TFM5800450 | CUSTOM DUTIES ON DOMESTICS | -15,211,234.65 | -90,533,880.65 |
| | | | TFM5800460 | CUSTOM DUTIES ON PASSENGERS | -1,835,217.09 | -10,553,545.65 |
| | | | TFM5800470 | CUSTOM DUTIES ON FOREIGN TRADE | -58,346,658.80 | -244,506,733.31 |
| | Sum | | | | -179,297,978.00 | -1,237,979,306.16 |
| | 5311 | INTEREST REVENUE - INVESTMENTS NON-EXCHANGE | TFM5311001 | INTEREST ON INVESTMENTS | -12,970,498.02 | -133,430,730.54 |
| Sum | | | | -192,268,476.02 | -1,371,410,036.70 | |
| EXPENSES | 5765 | NONEXPENDITURE FINANCING SOURCES - TRANSFERS OUT | TFM5765180 | TRANSFERS TO ST. LAWRENCE SEAWAY DEV. CORP. | 0.00 | 17,392,000.00 |
| | | | TFM5765190 | TRANSFERS TO CUSTOMS | 0.00 | 3,093,000.00 |
| | | | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 0.00 | 766,000,000.00 |
| | Sum | | | | 0.00 | 786,485,000.00 |
| Sum | | | | 0.00 | 786,485,000.00 | |
| TOTAL | | | | | -192,268,476.02 | -584,925,036.70 |

Harbor Maintenance Trust Fund
20X8863
Budgetary Trial Balance (Final)
September 30, 2007 through July 31, 2008

Fund:TFM8863TFXXXX

| USSGL | BEA Category | Year of BA | Cost Center | USSGL / Cost Center Description | FY Beginning Balance | FY Activity | FY Ending Balance |
|------------|----------------|------------|----------------|--|-------------------------|--------------------------|-------------------------|
| 1010 | - | - | - | FUND BALANCE WITH TREASURY | 80,902,811.60 | 98,395,166.40 | 179,297,978.00 |
| 1610 | - | - | - | INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 3,715,104,124.45 | 564,480,996.33 | 4,279,585,120.78 |
| 1611 | - | - | - | DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | -46,896,278.28 | 3,028,497.34 | -43,867,780.94 |
| | | | | | 3,749,110,657.77 | 665,904,660.07 | 4,415,015,317.84 |
| 4114 | D | - | TFM5311001 | INTEREST ON INVESTMENTS | 0.00 | 82,551,687.23 | 82,551,687.23 |
| | | | TFM5800430 | CUSTOM DUTIES ON IMPORTS | 0.00 | 892,275,095.25 | 892,275,095.25 |
| | | | TFM5800440 | CUSTOM DUTIES ON EXPORTS | 0.00 | 110,051.30 | 110,051.30 |
| | | | TFM5800450 | CUSTOM DUTIES ON DOMESTICS | 0.00 | 90,533,880.65 | 90,533,880.65 |
| | | | TFM5800460 | CUSTOM DUTIES ON PASSENGERS | 0.00 | 10,553,545.65 | 10,553,545.65 |
| | | | TFM5800470 | CUSTOM DUTIES ON FOREIGN TRADE | 0.00 | 244,506,733.31 | 244,506,733.31 |
| | Sum BEA | | | | 0.00 | 1,320,530,993.39 | 1,320,530,993.39 |
| Sum | | | | | 0.00 | 1,320,530,993.39 | 1,320,530,993.39 |
| 4127 | D | - | TFM5765180 | TRANSFERS TO ST. LAWRENCE SEAWAY DEV. CORP. | 0.00 | -4,192,000.00 | -4,192,000.00 |
| | | | TFM5765190 | TRANSFERS TO CUSTOMS | 0.00 | 0.00 | 0.00 |
| | | | Sum BEA | | 0.00 | -4,192,000.00 | -4,192,000.00 |
| Sum | | | | 0.00 | -4,192,000.00 | -4,192,000.00 | |
| 4129 | D | - | TFM5765180 | TRANSFERS TO ST. LAWRENCE SEAWAY DEV. CORP. | 0.00 | -13,200,000.00 | -13,200,000.00 |
| | | | TFM5765190 | TRANSFERS TO CUSTOMS | 0.00 | -3,093,000.00 | -3,093,000.00 |
| | | | Sum BEA | | 0.00 | -16,293,000.00 | -16,293,000.00 |
| Sum | | | | 0.00 | -16,293,000.00 | -16,293,000.00 | |
| 4166 | D | - | TFM5765190 | TRANSFERS TO CUSTOMS | 0.00 | 0.00 | 0.00 |
| | | | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 0.00 | -127,666,666.68 | -127,666,666.68 |
| | | | Sum BEA | | 0.00 | -127,666,666.68 | -127,666,666.68 |
| Sum | | | | 0.00 | -127,666,666.68 | -127,666,666.68 | |
| 4167 | D | - | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 0.00 | -638,333,333.32 | -638,333,333.32 |
| 4201 | - | - | - | TOTAL ACTUAL RESOURCES COLLECTEE | 3,749,110,657.77 | 0.00 | 3,749,110,657.77 |
| 4384 | D | - | TFMXXXXXXX | DEFAULT COST CENTER FOR TFM OPERATING UNIT | 0.00 | 0.00 | 0.00 |
| 4394 | D | - | TFM5311001 | INTEREST ON INVESTMENTS | 0.00 | -82,551,687.23 | -82,551,687.23 |
| | | | TFM5765180 | TRANSFERS TO ST. LAWRENCE SEAWAY DEV. CORP. | 0.00 | 17,392,000.00 | 17,392,000.00 |
| | | | TFM5765190 | TRANSFERS TO CUSTOMS | 0.00 | 3,093,000.00 | 3,093,000.00 |
| | | | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 0.00 | 766,000,000.00 | 766,000,000.00 |
| | | | TFM5800430 | CUSTOM DUTIES ON IMPORTS | 0.00 | -892,275,095.25 | -892,275,095.25 |
| | | | TFM5800440 | CUSTOM DUTIES ON EXPORTS | 0.00 | -110,051.30 | -110,051.30 |
| | | | TFM5800450 | CUSTOM DUTIES ON DOMESTICS | 0.00 | -90,533,880.65 | -90,533,880.65 |
| | | | TFM5800460 | CUSTOM DUTIES ON PASSENGERS | 0.00 | -10,553,545.65 | -10,553,545.65 |
| | | | TFM5800470 | CUSTOM DUTIES ON FOREIGN TRADE | 0.00 | -244,506,733.31 | -244,506,733.31 |
| | | | TFMXXXXXXX | DEFAULT COST CENTER FOR TFM OPERATING UNIT | -3,749,110,657.77 | 0.00 | -3,749,110,657.77 |
| | Sum BEA | | | -3,749,110,657.77 | -534,045,993.39 | -4,283,156,651.16 | |
| Sum | | | | -3,749,110,657.77 | -534,045,993.39 | -4,283,156,651.16 | |
| | | | | 0.00 | 0.00 | 0.00 | |

Harbor Maintenance Trust Fund
20X8863
FACTS II Trial Balance (Final)
September 30, 2007 through July 31, 2008

Fund:TFM8863TFXXXX

| USSGL | BEA Category | Year of BA | FY Beginning Balance | FY Activity | FY Ending Balance |
|--------------|---------------------|-------------------|-----------------------------|-----------------------|--------------------------|
| 1010 | - | - | 80,902,811.60 | 98,395,166.40 | 179,297,978.00 |
| 1610 | - | - | 3,715,104,124.45 | 564,480,996.33 | 4,279,585,120.78 |
| 1611 | - | - | -46,896,278.28 | 3,028,497.34 | -43,867,780.94 |
| | | | 3,749,110,657.77 | 665,904,660.07 | 4,415,015,317.84 |
| 4114 | D | - | 0.00 | 1,320,530,993.39 | 1,320,530,993.39 |
| 4127 | D | - | 0.00 | -4,192,000.00 | -4,192,000.00 |
| 4129 | D | - | 0.00 | -16,293,000.00 | -16,293,000.00 |
| 4166 | D | - | 0.00 | -127,666,666.68 | -127,666,666.68 |
| 4167 | D | - | 0.00 | -638,333,333.32 | -638,333,333.32 |
| 4201 | - | - | 3,749,110,657.77 | 0.00 | 3,749,110,657.77 |
| 4384 | D | - | 0.00 | 0.00 | 0.00 |
| 4394 | D | - | -3,749,110,657.77 | -534,045,993.39 | -4,283,156,651.16 |
| | | | 0.00 | 0.00 | 0.00 |

**Harbor Maintenance Trust Fund
20X8863
Attest Trial Balance (Final)
June 30, 2008 Through July 31, 2008**

Period Name: JUL/08-08 Fund: TFM8863TFXXXX Project: <All>

| USSGL | Cost Center | USSGL / Cost Center Description | Beginning Balance | Period Net Dr | Period Net Cr | Ending Balance | | Period Net Dr | Period Net Cr | Ending Balance |
|--------------|-------------|---|----------------------|--------------------------|--------------------------|-------------------|-----------------------|-----------------------|--------------------------|-------------------|
| 1010 | - | FUND BALANCE WITH TREASURY | 95,625,345.46 | 10,629,990,094.20 | 10,546,317,461.66 | 179,297,978.00 | | | | 179,297,978.00 |
| 1340 | - | INTEREST RECEIVABLE | 49,668,160.56 | 15,070,763.53 | 12,299,132.91 | 52,439,791.18 | | | | 52,439,791.18 |
| 1610 | - | INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 4,239,314,606.33 | 10,476,436,187.21 | 10,436,165,672.76 | 4,279,585,120.78 | | | | 4,279,585,120.78 |
| 1611 | - | DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | -46,259,875.59 | 6,700,205.61 | 4,308,110.96 | -43,867,780.94 | | | | -43,867,780.94 |
| 1612 | - | PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 87,173,428.13 | 0.00 | 0.00 | 87,173,428.13 | | | | 87,173,428.13 |
| 1613 | - | AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE | -19,534,607.36 | 1,808,707.70 | 8,480,437.28 | -26,206,336.94 | | | | -26,206,336.94 |
| 2150 | TFM5765180 | TRANSFERS TO ST. LAWRENCE SEAWAY DEV. | -10,192,000.00 | 6,000,000.00 | 0.00 | -4,192,000.00 | 1 | 4,192,000.00 | | 0.00 |
| | TFM5765190 | TRANSFERS TO CUSTOMS | 0.00 | 0.00 | 0.00 | 0.00 | 1 | 0.00 | | 0.00 |
| | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | -191,500,000.02 | 68,833,333.34 | 5,000,000.00 | -127,666,666.68 | 1 | 127,666,666.68 | | 0.00 |
| Sum | | -201,692,000.02 | 74,833,333.34 | 5,000,000.00 | -131,858,666.68 | | 131,858,666.68 | 0.00 | 0.00 | |
| 3310 | - | CUMULATIVE RESULTS OF OPERATIONS | -3,811,638,496.83 | 0.00 | 0.00 | -3,811,638,496.83 | 2 | 131,858,666.68 | | -3,679,779,830.15 |
| | | | | | | | | 2 | 131,858,666.68 | -131,858,666.68 |
| 5311 | TFM5311001 | INTEREST ON INVESTMENTS | -120,460,232.52 | 3,861,032.10 | 16,831,530.12 | -133,430,730.54 | | | | -133,430,730.54 |
| 5765 | TFM5765180 | TRANSFERS TO ST. LAWRENCE SEAWAY DEV. | 17,392,000.00 | 6,000,000.00 | 6,000,000.00 | 17,392,000.00 | | 1 | 4,192,000.00 | 13,200,000.00 |
| | TFM5765190 | TRANSFERS TO CUSTOMS | 3,093,000.00 | 0.00 | 0.00 | 3,093,000.00 | | 1 | 0.00 | 3,093,000.00 |
| | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 766,000,000.00 | 68,833,333.34 | 68,833,333.34 | 766,000,000.00 | | 1 | 127,666,666.68 | 638,333,333.32 |
| Sum | | 786,485,000.00 | 74,833,333.34 | 74,833,333.34 | 786,485,000.00 | | 0.00 | 131,858,666.68 | 654,626,333.32 | |
| 5800 | TFM5800430 | CUSTOM DUTIES ON IMPORTS | -788,370,227.79 | 0.00 | 103,904,867.46 | -892,275,095.25 | | | | -892,275,095.25 |
| | TFM5800440 | CUSTOM DUTIES ON EXPORTS | -110,051.30 | 0.00 | 0.00 | -110,051.30 | | | | -110,051.30 |
| | TFM5800450 | CUSTOM DUTIES ON DOMESTICS | -75,322,646.00 | 0.00 | 15,211,234.65 | -90,533,880.65 | | | | -90,533,880.65 |
| | TFM5800460 | CUSTOM DUTIES ON PASSENGERS | -8,718,328.56 | 0.00 | 1,835,217.09 | -10,553,545.65 | | | | -10,553,545.65 |
| | TFM5800470 | CUSTOM DUTIES ON FOREIGN TRADE | -186,160,074.51 | 0.00 | 58,346,658.80 | -244,506,733.31 | | | | -244,506,733.31 |
| Sum | | -1,058,681,328.16 | 0.00 | 179,297,978.00 | -1,237,979,306.16 | | 0.00 | 0.00 | -1,237,979,306.16 | |
| TOTAL | | | 0.00 | 21,283,533,657.03 | 21,283,533,657.03 | | 263,717,333.36 | 263,717,333.36 | | 0.00 |

Footnotes for Adjusting Entries

1 To reverse the current payable of \$127,666,666.68 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

1 To reverse the current payable of \$4,192,000.00 to convert the "Transfer to SLSDC" account into a cash basis figure.

1 To reverse the current payable of \$0.00 to convert the "Transfer to Customs" account into a cash basis figure.

2 To reclassify the current payable of \$131,858,666.68 as Program Agency Equity.

Harbor Maintenance Trust Fund
20X8863
Schedule of Assets Liabilities (Final)
July 31, 2008

ASSETS

| | | |
|----------------------------|-----------|-------------------------|
| Fund Balance with Treasury | \$ | 179,297,978.00 |
| Interest Receivable | | 52,439,791.18 |
| Other Receivable | | 0.00 |
| Investments (Net) | | 4,296,684,431.03 |
| <i>TOTAL ASSETS</i> | \$ | 4,528,422,200.21 |

LIABILITIES

| | | |
|---------------------------------|-----------|-------------------------|
| Program Agency Equity: | | |
| Available | \$ | 131,858,666.68 |
| Other | | 4,396,563,533.53 |
| <i>TOTAL LIABILITIES</i> | \$ | 4,528,422,200.21 |

Harbor Maintenance Trust Fund
20X8863
Schedule of Activity (Final)
For the Period October 1, 2007 Through July 31, 2008

REVENUES

| | | |
|-----------------------|-----------|--------------------------------|
| Interest Revenue | \$ | 133,430,730.54 |
| Tax Revenue | | <u>1,237,979,306.16</u> |
| Total Revenues | \$ | <u>1,371,410,036.70</u> |

DISPOSITION OF REVENUES

| | | |
|--------------------------------------|-----------|------------------------------|
| Transfers to Program Agencies | \$ | <u>654,626,333.32</u> |
| Total Disposition of Revenues | \$ | <u>654,626,333.32</u> |

| | | |
|--|-----------|-------------------------------------|
| <i>NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY</i> | \$ | <u><u>716,783,703.38</u></u> |
|--|-----------|-------------------------------------|