

Harbor Maintenance

20X8863

Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance	3
Balance Sheet	4
Income Statement	5
Budget Reconciliation	6
Budget Reconciliation Summary	7
FACTS II Information	8
Payable Information	9-11
Attest Adjusted Trial Balance	12
Attest Schedule of Assets and Liabilities	13
Attest Schedule of Activity	14

Harbor Maintenance

20X8863

Noteworthy News

1. Beginning in October (for September reporting), Preliminary Financial Statements will be available on the Web by the 3rd workday of the following month. They will no longer be sent via email. The link to view the financial statements is <http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.
2. TFMB contracted with the independent certified public accounting firm of KPMG LLP to examine BPD's assertions pertaining to the Schedule of Assets and Liabilities as of and for the year ended September 30, 2005. In order for KPMG to complete the review, TFMB must receive all activity/adjustments for the September 2005 reporting period by COB Tuesday, October 11, 2005.

**Harbor Maintenance Trust Fund
20X8863
Trial Balance (Final)
July 31, 2005 Through August 31, 2005**

RUN DATE: 09/13/05

RUN TIME: 07:18:02

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	90,348,793.24	7,559,235,921.32	7,530,092,500.81	119,492,213.75
1340 ACCRUED INCOME RECEIVABLE	47,238,369.85	8,947,816.78	51,458,363.26	4,727,823.37
1610 PRINCIPAL ON INVESTMENTS	2,547,239,000.00	7,473,209,000.00	7,387,326,000.00	2,633,122,000.00
1611 DISCOUNT ON PURCHASE	(4,302,034.77)	3,952,430.71	5,602,601.89	(5,952,205.95)
1612 PREMIUM ON PURCHASE	129,833,098.44	8,597,108.60	0.00	138,430,207.04
1613 AMORTIZATION DISC/PREM	(54,166,896.36)	898,911.18	7,139,269.32	(60,407,254.50)
TOTAL ASSETS	2,756,190,330.40	15,054,841,188.59	14,981,618,735.28	2,829,412,783.71
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	108,973,466.70	54,026,533.33	193,200.00	55,140,133.37
TOTAL LIABILITIES	108,973,466.70	54,026,533.33	193,200.00	55,140,133.37
TOTAL NET ASSETS	2,647,216,863.70	15,108,867,721.92	14,981,811,935.28	2,774,272,650.34
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	2,366,262,756.89	0.00	0.00	2,366,262,756.89
TOTAL CAPITAL	2,366,262,756.89	0.00	0.00	2,366,262,756.89
INCOME				
5311 INTEREST ON INVESTMENTS	85,213,796.57	51,511,111.11	61,363,442.50	95,066,127.96
5800 TAX ON IMPORTS	686,306,447.32	0.00	78,695,216.73	765,001,664.05
5800 TAX ON EXPORTS	21,088.72	2,912.42	0.00	18,176.30
5800 TAX ON DOMESTICS	45,807,681.67	0.50	12,445,322.57	58,253,003.74
5800 TAX ON PASSENGERS	6,349,440.20	0.00	2,095,365.27	8,444,805.47
5800 TAX ON FOREIGN TRADE	111,545,435.42	0.00	26,258,391.03	137,803,826.45
5311 AMORTIZATION/ACCRETION	(25,582,983.09)	7,139,269.32	4,851,341.89	(27,870,910.52)
TOTAL INCOME	909,660,906.81	58,653,293.35	185,709,079.99	1,036,716,693.45
EXPENSES				
5765 TRANSFER TO SLSDC	15,706,800.00	3,193,200.00	3,193,200.00	15,706,800.00
5765 TRANSFER TO CUSTOMS	3,000,000.00	0.00	0.00	3,000,000.00
5765 TRANSFER TO CORPS OF ENGINEERS	610,000,000.00	50,833,333.33	50,833,333.33	610,000,000.00
TOTAL EXPENSES	628,706,800.00	54,026,533.33	54,026,533.33	628,706,800.00
TOTAL EQUITY	2,647,216,863.70	112,679,826.68	239,735,613.32	2,774,272,650.34
BALANCE	0.00	15,221,547,548.60	15,221,547,548.60	0.00

**Harbor Maintenance Trust Fund
20X8863
Balance Sheet (Final)
August 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>119,492,213.75</u>	\$ 119,492,213.75
--------------------------------	--------------------------	-------------------

Receivables

Interest Receivable	\$ <u>4,727,823.37</u>	\$ 4,727,823.37
---------------------	------------------------	-----------------

Investments

1 Principal On Investments	\$ 2,633,122,000.00	
Discount on Purchase	(5,952,205.95)	
Premium on Purchase	138,430,207.04	
Amortization Disc/Prem	<u>(60,407,254.50)</u>	
Net Investments	\$ <u>2,705,192,746.59</u>	

TOTAL ASSETS	\$ <u><u>2,829,412,783.71</u></u>
---------------------	--

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>55,140,133.37</u>	\$ 55,140,133.37
-------------------	-------------------------	------------------

Equity

Beginning Balance	\$ 2,366,262,756.89	
Net Change	<u>408,009,893.45</u>	
Total Equity	\$ <u>2,774,272,650.34</u>	

TOTAL LIABILITIES & EQUITY	\$ <u><u>2,829,412,783.71</u></u>
---------------------------------------	--

Footnotes:

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: September 13, 2005

**Harbor Maintenance Trust Fund
20X8863
Income Statement (Final)
October 1, 2004 Through August 31, 2005**

RECEIPTS

	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Tax on Domestics	\$ 12,445,322.07	\$ 58,253,003.74
Tax on Exports	(2,912.42)	18,176.30
Tax on Foreign Trade	26,258,391.03	137,803,826.45
Tax on Imports	78,695,216.73	765,001,664.05
Tax on Passengers	2,095,365.27	8,444,805.47
Gross Revenue	<u>\$ 119,491,382.68</u>	<u>\$ 969,521,476.01</u>
Investment Income		
Interest on Investments	7,564,403.96	67,195,217.44
Total Investment Income	<u>\$ 7,564,403.96</u>	<u>\$ 67,195,217.44</u>
Net Receipts	<u>\$ 127,055,786.64</u>	<u>\$ 1,036,716,693.45</u>

DISBURSEMENTS

NonExpenditure Transfers		
Transfers to Corps of Engineers	\$ 0.00	\$ 610,000,000.00
Transfers to Customs	0.00	3,000,000.00
Transfers to SLSDC	0.00	15,706,800.00
Total NonExpenditures	<u>\$ 0.00</u>	<u>\$ 628,706,800.00</u>
Total Disbursements	<u>\$ 0.00</u>	<u>\$ 628,706,800.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ 127,055,786.64</u></u>	<u><u>\$ 408,009,893.45</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$ 47,718,199.98	\$ 52,708,364.97
-------------------------------------	------------------	------------------

Harbor Maintenance Trust Fund
20X8863
Budget Reconciliation (Final)
August 31, 2005

<u>Security Number/ Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>
		Interest on Investments (Cash)	52,708,364.97
5800		Tax on Imports	765,001,664.05
5800		Tax on Exports	18,176.30
5800		Tax on Domestics	58,253,003.74
5800		Tax on Passengers	8,444,805.47
5800		Tax on Foreign Trade	137,803,826.45
411400	D	Appropriated Trust Fund Receipts	<u>1,022,229,840.98</u>
416600	D	Allocations of Realized Authority - To Be Transferred From Invested Balances	<u>(50,833,333.37)</u>
		Transfers to Corps of Engineers	(559,166,666.63)
416700	D	Allocations of Realized Authority - Transferred From Invested Balances	<u>(559,166,666.63)</u>
		Transfers to Customs	(3,000,000.00)
		Transfers to SLSDC	(11,400,000.00)
412900	D	Amounts Approp from Specific Treasury - MTF TAFS - Transfers Out	<u>(14,400,000.00)</u>
412700	D	Amounts Approp from Specific Treasury - MTF TAFS - Payable	<u>(4,306,800.00)</u>
439400	D	B Receipts Unavailable For Obligation Upon Collection	<u>(2,297,998,833.45)</u>
		Interest on Investments (Cash)	(52,708,364.97)
580000		Tax on Imports	(765,001,664.05)
580000		Tax on Exports	(18,176.30)
580000		Tax on Domestics	(58,253,003.74)
580000		Tax on Passengers	(8,444,805.47)
580000		Tax on Foreign Trade	(137,803,826.45)
576519		Transfers to Customs	3,000,000.00
576518		Transfers to SLSDC	15,706,800.00
576525		Transfers to Corps of Engineers	610,000,000.00
439400	D	Receipts Unavailable For Obligation Upon Collection	<u>(2,691,521,874.43)</u>
420100	B	Total Actual Resources - Collected	<u>2,297,998,833.45</u>
		Fund Balance with Treasury	119,492,213.75
		Investments at Par	2,633,122,000.00
		Less Discount @ Purchase	(5,952,205.95)
		Other Payables	(55,140,133.37)
		Total Assets and Liabilities	<u>2,691,521,874.43</u>
		Total Net Assets = 4394	<u>(2,691,521,874.43)</u>
			<u>0.00</u>

Harbor Maintenance Trust Fund
20X8863
Budget Reconciliation Summary (Final)
August 31, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	D	Appropriated Trust Fund Receipts	1,022,229,840.98
412900	D	Amounts Approp from Specific Treasury - MTF TAFS - Transfers Out	(14,400,000.00)
412700	D	Amounts Approp from Specific Treasury - MTF TAFS - Payable	(4,306,800.00)
416600	D	Treasury-Managed Trust Fund Distrib of Realized Authority	(50,833,333.37)
416700	D	Treasury-Managed Trust Fund Distrib of Realized Authority Transferred	(559,166,666.63)
438400	D	Rescinded Amt's Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"	0.00
439400	D	Receipts Unavailable For Obligation Upon Collection	(2,691,521,874.43)
420100		Total Actual Resources Collected	2,297,998,833.45
			<u>0.00</u>

Harbor Maintenance Trust Fund
20X8863
Facts II Adjusted Trial Balance (Final)
August 31, 2005

<u>Mandatory/ Discretionary</u>	<u>Account</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
	1010	E	119,492,213.75
	1610	E	2,633,122,000.00
	1610	B	2,237,493,000.00
	1611	E	(5,952,205.95)
D	4114	E	1,022,229,840.98
D	4166	B	0.00
D	4166	E	(50,833,333.37)
D	4167	E	(559,166,666.63)
D	4127	E	(4,306,800.00)
D	4129	E	(14,400,000.00)
D	4384	B	0.00
D	4384	E	0.00
	4201	B	2,297,998,833.45
	4201	E	2,297,998,833.45
D	4394	B	(2,297,998,833.45)
D	4394	E	(2,691,521,874.43)
			0.00

Harbor Maintenance Trust Fund
 20X8863
 2150 Payable Detail (Final)
 August 31, 2005

	As of 09/30/04	Transfers 10/04	New Authority	Balance 10/04	Transfers 11/04	Balance 11/04	Transfers 12/04	New Authority
2150 Payable								
Transfers to Customs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to SLSDC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,706,800.00
Transfers to COE	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67	(50,833,333.33)	508,333,333.34	(50,833,333.33)	0.00
Total	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67	(50,833,333.33)	508,333,333.34	(50,833,333.33)	15,706,800.00
Current Payable	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67	(50,833,333.33)	508,333,333.34	(50,833,333.33)	15,706,800.00

Harbor Maintenance Trust Fund
 20X8863
 2150 Payable Detail (Final)
 August 31, 2005

Balance 12/04	Transfers 01/05	Balance 01/05	Transfers 02/05	Balance 02/05	Transfers 03/05	Balance 03/05	New Authority	Transfers 04/05	Balance 04/05
0.00	0.00	0.00		0.00	0.00	0.00	3,000,000.00	(3,000,000.00)	0.00
15,706,800.00	(600,000.00)	15,106,800.00	(1,200,000.00)	13,906,800.00	(1,800,000.00)	12,106,800.00		(1,200,000.00)	10,906,800.00
457,500,000.01	(50,833,333.33)	406,666,666.68	(50,833,333.33)	355,833,333.35	(50,833,333.33)	305,000,000.02		(50,833,333.33)	254,166,666.69
473,206,800.01	(51,433,333.33)	421,773,466.68	(52,033,333.33)	369,740,133.35	(52,633,333.33)	317,106,800.02	3,000,000.00	(55,033,333.33)	265,073,466.69
473,206,800.01	(51,433,333.33)	421,773,466.68	(52,033,333.33)	369,740,133.35	(52,633,333.33)	317,106,800.02	3,000,000.00	(55,033,333.33)	265,073,466.69

Harbor Maintenance Trust Fund
 20X8863
 2150 Payable Detail (Final)
 August 31, 2005

Transfers 05/05	Balance 05/05	Transfers 06/05	Balance 06/05	Transfers 07/05	Balance 07/05	Additional Authority	Rescission	Transfers 08/05	Balance 08/05
	0.00		0.00		0.00				0.00
(1,200,000.00)	9,706,800.00	(1,200,000.00)	8,506,800.00	(1,200,000.00)	7,306,800.00	193,200.00	(193,200.00)	(3,000,000.00)	4,306,800.00
(50,833,333.33)	203,333,333.36	(50,833,333.33)	152,500,000.03	(50,833,333.33)	101,666,666.70			(50,833,333.33)	50,833,333.37
(52,033,333.33)	213,040,133.36	(52,033,333.33)	161,006,800.03	(52,033,333.33)	108,973,466.70	193,200.00	(193,200.00)	(53,833,333.33)	55,140,133.37
(52,033,333.33)	213,040,133.36	(52,033,333.33)	161,006,800.03	(52,033,333.33)	108,973,466.70	193,200.00	(193,200.00)	(53,833,333.33)	55,140,133.37

Harbor Maintenance Trust Fund
20X8863
Attest Adjusted Trial Balance (Final)
July 31, 2005 Through August 31, 2005

RUN DATE: 09/13/05
RUN TIME: 07:18:02

DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS							
1010 CASH	90,348,793.24	7,559,235,921.32	7,530,092,500.81	119,492,213.75	0.00	0.00	119,492,213.75
1340 ACCRUED INCOME RECEIVABLE	47,238,369.85	8,947,816.78	51,458,363.26	4,727,823.37	0.00	0.00	4,727,823.37
1610 PRINCIPAL ON INVESTMENTS	2,547,239,000.00	7,473,209,000.00	7,387,326,000.00	2,633,122,000.00	0.00	0.00	2,633,122,000.00
1611 DISCOUNT ON PURCHASE	(4,302,034.77)	3,952,430.71	5,602,601.89	(5,952,205.95)	0.00	0.00	(5,952,205.95)
1612 PREMIUM ON PURCHASE	129,833,098.44	8,597,108.60	0.00	138,430,207.04	0.00	0.00	138,430,207.04
1613 AMORTIZATION DISC/PREM	(54,166,896.36)	898,911.18	7,139,269.32	(60,407,254.50)	0.00	0.00	(60,407,254.50)
TOTAL ASSETS	2,756,190,330.40	15,054,841,188.59	14,981,618,735.28	2,829,412,783.71	0.00	0.00	2,829,412,783.71
LIABILITIES							
2150 LIABILITY FOR ALLOCATION	108,973,466.70	54,026,533.33	193,200.00	55,140,133.37	1,2	55,140,133.37	0.00
TOTAL LIABILITIES	108,973,466.70	54,026,533.33	193,200.00	55,140,133.37	55,140,133.37	0.00	0.00
TOTAL NET ASSETS	2,647,216,863.70	15,108,867,721.92	14,981,811,935.28	2,774,272,650.34	55,140,133.37	0.00	2,829,412,783.71
CAPITAL							
3310 PRIOR UNDISTRIBUTED INC	2,366,262,756.89	0.00	0.00	2,366,262,756.89	3	55,140,133.37	0.00
PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	3	55,140,133.37	55,140,133.37
TOTAL CAPITAL	2,366,262,756.89	0.00	0.00	2,366,262,756.89	55,140,133.37	55,140,133.37	2,366,262,756.89
INCOME							
5311 INTEREST ON INVESTMENTS	85,213,796.57	51,511,111.11	61,363,442.50	95,066,127.96	0.00	0.00	95,066,127.96
5800 TAX ON IMPORTS	686,306,447.32	0.00	78,695,216.73	765,001,664.05	0.00	0.00	765,001,664.05
5800 TAX ON EXPORTS	21,088.72	2,912.42	0.00	18,176.30	0.00	0.00	18,176.30
5800 TAX ON DOMESTICS	45,807,681.67	0.50	12,445,322.57	58,253,003.74	0.00	0.00	58,253,003.74
5800 TAX ON PASSENGERS	6,349,440.20	0.00	2,095,365.27	8,444,805.47	0.00	0.00	8,444,805.47
5800 TAX ON FOREIGN TRADE	111,545,435.42	0.00	26,258,391.03	137,803,826.45	0.00	0.00	137,803,826.45
5311 AMORTIZATION/ACCRETION	(25,582,983.09)	7,139,269.32	4,851,341.89	(27,870,910.52)	0.00	0.00	(27,870,910.52)
TOTAL INCOME	909,660,906.81	58,653,293.35	185,709,079.99	1,036,716,693.45	0.00	0.00	1,036,716,693.45
EXPENSES							
5765 TRANSFER TO SLSDC	15,706,800.00	3,193,200.00	3,193,200.00	15,706,800.00	0.00	1	4,306,800.00
5765 TRANSFER TO CUSTOMS	3,000,000.00	0.00	0.00	3,000,000.00	0.00	0.00	3,000,000.00
5765 TRANSFER TO CORPS OF ENGINEERS	610,000,000.00	50,833,333.33	50,833,333.33	610,000,000.00	0.00	2	559,166,666.63
TOTAL EXPENSES	628,706,800.00	54,026,533.33	54,026,533.33	628,706,800.00	0.00	55,140,133.37	573,566,666.63
TOTAL EQUITY	2,647,216,863.70	112,679,826.68	239,735,613.32	2,774,272,650.34	55,140,133.37	110,280,266.74	2,829,412,783.71
BALANCE	0.00	15,221,547,548.60	15,221,547,548.60	0.00	110,280,266.74	110,280,266.74	0.00

Footnotes

1 To reverse the current payable \$4,306,800.00 to convert the "Transfer to SLSDC" account into a cash basis figure.

2 To reverse the current payable \$50,833,333.37 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

3 To reclassify the current payable of \$55,140,133.37 as Program Agency Equity.

**Harbor Maintenance Trust Fund
20X8863
Schedule of Assets & Liabilities (Final)
August 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>119,492,213.75</u>	\$ 119,492,213.75
--------------------------------	--------------------------	-------------------

Receivables

Interest Receivable	\$ <u>4,727,823.37</u>	\$ 4,727,823.37
---------------------	------------------------	-----------------

Investments

Net Investments	\$ <u>2,705,192,746.59</u>	\$ <u>2,705,192,746.59</u>
-----------------	----------------------------	----------------------------

TOTAL ASSETS		\$ <u><u>2,829,412,783.71</u></u>
---------------------	--	--

LIABILITIES

Program Agency Equity

Available	\$ <u>55,140,133.37</u>	\$ 55,140,133.37
-----------	-------------------------	------------------

Other:

Beginning Balance	\$ 2,311,122,623.52	
-------------------	---------------------	--

Net Change	\$ <u>463,150,026.82</u>	
------------	--------------------------	--

Total Equity		\$ <u>2,774,272,650.34</u>
---------------------	--	-----------------------------------

TOTAL LIABILITIES & EQUITY		\$ <u><u>2,829,412,783.71</u></u>
---------------------------------------	--	--

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: September 13, 2005

**Harbor Maintenance Trust Fund
20X8863
Schedule of Activity (Final)
For the Period October 1, 2004 Through August 31, 2005**

REVENUES

	Year-To-Date
Interest Revenue	\$ 67,195,217.44
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	969,521,476.01
Tax Refunds	
Cost Recoveries	
Other Income	
Total Revenues	\$ <u>1,036,716,693.45</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ <u>573,566,666.63</u>
Total Disposition of Revenues	\$ <u>573,566,666.63</u>
	\$ <u><u>463,150,026.82</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	52,708,364.97
-------------------------------------	----	---------------

2 Non-expenditure transfers are reported on the cash basis.