

Highway Trust Fund

20X8102

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Highway Trust Fund

20X8102

Noteworthy News

1. Final apportionment numbers were recorded for the payable (2150/4127).
This was for transfer accounts 69X8016, 69X8362, and 69X8020 for National Highway Traffic Safety Administration for the Highway portion of the trust fund.
2. A rescission of \$2,843,711.00 was recorded during June for these transfer accounts.
3. The reporting window for Facts II opened on July 14th and will be open until August 5th.

**Highway Trust Fund - Consolidated
20X8102
Trial Balance (Final)
May 31, 2004 Through June 30, 2004**

RUN DATE: 07/13/04
RUN TIME: 14:56:53

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,171.59	21,232,080,584.74	21,232,080,086.00	1,670.33
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	15,784,715,000.00	15,708,231,000.00	17,865,028,000.00	13,627,918,000.00
	TOTAL ASSETS	15,784,716,171.59	36,940,311,584.74	39,097,108,086.00	13,627,919,670.33
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	24,376,015,610.40	4,217,727,297.00	300,600,000.00	20,458,888,313.40
	TOTAL LIABILITIES	24,376,015,610.40	4,217,727,297.00	300,600,000.00	20,458,888,313.40
	TOTAL NET ASSETS	(8,591,299,438.81)	41,158,038,881.74	39,397,708,086.00	(6,830,968,643.07)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	11,401,683,736.13	0.00	0.00	11,401,683,736.13
	TOTAL CAPITAL	11,401,683,736.13	0.00	0.00	11,401,683,736.13
INCOME					
5800	DIESEL	5,321,857,000.00	48,817,000.00	718,076,000.00	5,991,116,000.00
5800	TRUCK TIRE TAX	264,861,000.00	0.00	38,103,000.00	302,964,000.00
5800	TRUCK USE TAX	634,957,000.00	181,550,000.00	95,719,000.00	549,126,000.00
5800	TRUCK RETAIL TAX	987,887,000.00	0.00	182,800,000.00	1,170,687,000.00
5800	GASOLINE	11,872,894,000.00	1,034,150,000.00	1,652,827,000.00	12,491,571,000.00
5800	GASOHOL	2,478,508,000.00	0.00	679,260,000.00	3,157,768,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(168,868,000.00)	32,441,500.00	0.00	(201,309,500.00)
5800	TRANSFER TO GENERAL FUND	(58,465,000.00)	12,007,000.00	0.00	(70,472,000.00)
5890	REFUND OF GASOLINE	(176,122,960.00)	0.00	0.00	(176,122,960.00)
5890	REFUND OF GASOHOL	(14,376,000.00)	0.00	0.00	(14,376,000.00)
5890	REFUND OF DIESEL	(363,051,000.00)	0.00	0.00	(363,051,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(662,000.00)	0.00	0.00	(662,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(13,325,000.00)	0.00	0.00	(13,325,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(17,008,000.00)	0.00	0.00	(17,008,000.00)
5320	FINES & PENALTIES	8,905,785.06	0.00	267,584.74	9,173,369.80
	TOTAL INCOME	20,756,991,825.06	1,308,965,500.00	3,367,052,584.74	22,815,078,909.80
EXPENSES					
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	34,415,775,000.00	3,526,700,000.00	3,228,943,711.00	34,713,531,289.00
5765	TRANSFERS MASS TRANSIT	6,334,200,000.00	988,783,586.00	988,783,586.00	6,334,200,000.00
	TOTAL EXPENSES	40,749,975,000.00	4,515,483,586.00	4,217,727,297.00	41,047,731,289.00
	TOTAL EQUITY	(8,591,299,438.81)	5,824,449,086.00	7,584,779,881.74	(6,830,968,643.07)
	BALANCE	0.00	46,982,487,967.74	46,982,487,967.74	0.00

**Highway Trust Fund - Highway Trust Account
20X81021
Trial Balance (Final)
May 31, 2004 Through June 30, 2004**

RUN DATE: 07/13/04

RUN TIME: 14:56:53

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	835.61	16,096,497,584.74	16,096,497,500.00	920.35
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	11,490,809,000.00	11,734,849,000.00	13,235,615,000.00	9,990,043,000.00
	TOTAL ASSETS	11,490,809,835.61	27,831,346,584.74	29,332,112,500.00	9,990,043,920.35
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	21,025,558,164.40	3,228,943,711.00	300,600,000.00	18,097,214,453.40
	TOTAL LIABILITIES	21,025,558,164.40	3,228,943,711.00	300,600,000.00	18,097,214,453.40
	TOTAL NET ASSETS	(9,534,748,328.79)	31,060,290,295.74	29,632,712,500.00	(8,107,170,533.05)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	7,120,213,846.15	0.00	0.00	7,120,213,846.15
	TOTAL CAPITAL	7,120,213,846.15	0.00	0.00	7,120,213,846.15
INCOME					
5800	DIESEL	4,694,860,000.00	42,528,000.00	633,465,000.00	5,285,797,000.00
5800	TRUCK TIRE TAX	264,861,000.00	0.00	38,103,000.00	302,964,000.00
5800	TRUCK USE TAX	634,957,000.00	181,550,000.00	95,719,000.00	549,126,000.00
5800	TRUCK RETAIL TAX	987,887,000.00	0.00	182,800,000.00	1,170,687,000.00
5800	GASOLINE	10,017,348,000.00	872,528,000.00	1,394,516,000.00	10,539,336,000.00
5800	GASOHOL	1,865,439,000.00	0.00	516,012,000.00	2,381,451,000.00
5800	LAND & WATER	(844,000.00)	0.00	0.00	(844,000.00)
5800	AQUATIC RESOURCES	(149,137,000.00)	28,380,500.00	0.00	(177,517,500.00)
5800	TRANSFER TO GENERAL FUND	(51,395,000.00)	10,562,000.00	0.00	(61,957,000.00)
5890	REFUND OF GASOLINE	(146,532,960.00)	0.00	0.00	(146,532,960.00)
5890	REFUND OF GASOHOL	(14,376,000.00)	0.00	0.00	(14,376,000.00)
5890	REFUND OF DIESEL	(320,165,000.00)	0.00	0.00	(320,165,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(662,000.00)	0.00	0.00	(662,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(13,325,000.00)	0.00	0.00	(13,325,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(17,008,000.00)	0.00	0.00	(17,008,000.00)
5320	FINES & PENALTIES	8,905,785.06	0.00	267,584.74	9,173,369.80
	TOTAL INCOME	17,760,812,825.06	1,135,548,500.00	2,860,882,584.74	19,486,146,909.80
EXPENSES					
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	34,415,775,000.00	3,526,700,000.00	3,228,943,711.00	34,713,531,289.00
	TOTAL EXPENSES	34,415,775,000.00	3,526,700,000.00	3,228,943,711.00	34,713,531,289.00
	TOTAL EQUITY	(9,534,748,328.79)	4,662,248,500.00	6,089,826,295.74	(8,107,170,533.05)
	BALANCE	0.00	35,722,538,795.74	35,722,538,795.74	0.00

**Highway Trust Fund - Mass Transit Account
20X81022
Trial Balance (Final)
May 31, 2004 Through June 30, 2004**

RUN DATE: 07/13/04

RUN TIME: 14:56:53

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	335.98	5,135,583,000.00	5,135,582,586.00	749.98
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	4,293,906,000.00	3,973,382,000.00	4,629,413,000.00	3,637,875,000.00
	TOTAL ASSETS	4,293,906,335.98	9,108,965,000.00	9,764,995,586.00	3,637,875,749.98
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	3,350,457,446.00	988,783,586.00	0.00	2,361,673,860.00
	TOTAL LIABILITIES	3,350,457,446.00	988,783,586.00	0.00	2,361,673,860.00
	TOTAL NET ASSETS	943,448,889.98	10,097,748,586.00	9,764,995,586.00	1,276,201,889.98
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	4,281,469,889.98	0.00	0.00	4,281,469,889.98
	TOTAL CAPITAL	4,281,469,889.98	0.00	0.00	4,281,469,889.98
INCOME					
5800	DIESEL	626,997,000.00	6,289,000.00	84,611,000.00	705,319,000.00
5800	GASOLINE	1,855,546,000.00	161,622,000.00	258,311,000.00	1,952,235,000.00
5800	GASOHOL	613,069,000.00	0.00	163,248,000.00	776,317,000.00
5800	LAND & WATER	(156,000.00)	0.00	0.00	(156,000.00)
5800	AQUATIC RESOURCES	(19,731,000.00)	4,061,000.00	0.00	(23,792,000.00)
5800	TRANSFER TO GENERAL FUND	(7,070,000.00)	1,445,000.00	0.00	(8,515,000.00)
5890	REFUND OF GASOLINE	(29,590,000.00)	0.00	0.00	(29,590,000.00)
5890	REFUND OF DIESEL	(42,886,000.00)	0.00	0.00	(42,886,000.00)
	TOTAL INCOME	2,996,179,000.00	173,417,000.00	506,170,000.00	3,328,932,000.00
EXPENSES					
5765	TRANSFERS MASS TRANSIT	6,334,200,000.00	988,783,586.00	988,783,586.00	6,334,200,000.00
	TOTAL EXPENSES	6,334,200,000.00	988,783,586.00	988,783,586.00	6,334,200,000.00
	TOTAL EQUITY	943,448,889.98	1,162,200,586.00	1,494,953,586.00	1,276,201,889.98
	BALANCE	0.00	11,259,949,172.00	11,259,949,172.00	0.00

Highway Trust Fund - Consolidated
20X8102
Balance Sheet (Final)
6/30/2004

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	1,670.33		\$	1,670.33
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Investments

Principal On Investments	\$	13,627,918,000.00			
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Net Investments	\$	13,627,918,000.00			
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TOTAL ASSETS	\$	13,627,919,670.33			
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	20,458,888,313.40		\$	20,458,888,313.40
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Equity

Beginning Balance	\$	11,401,683,736.13			
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Net Change	\$	(18,232,652,379.20)			
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Total Equity	\$	(6,830,968,643.07)			
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TOTAL LIABILITIES & EQUITY	\$	13,627,919,670.33			
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: July 13, 2004

**Highway Trust Fund - Highway Account
20X81021
Balance Sheet (Final)
6/30/2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	920.35	\$	920.35
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Investments

Principal On Investments	\$	9,990,043,000.00		
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Net Investments	\$	9,990,043,000.00		
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TOTAL ASSETS	\$	9,990,043,920.35		
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	18,097,214,453.40	\$	18,097,214,453.40
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Equity

Beginning Balance	\$	7,120,213,846.15		
Net Change	\$	(15,227,384,379.20)		

Total Equity	\$	(8,107,170,533.05)		
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TOTAL LIABILITIES & EQUITY	\$	9,990,043,920.35		
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: July 13, 2004

Highway Trust Fund - Mass Transit Account
20X81022
Balance Sheet (Final)
6/30/2004

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	749.98		
			\$	749.98

Investments

Principal On Investments	\$	3,637,875,000.00		
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Net Investments	\$	3,637,875,000.00		
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TOTAL ASSETS	\$	3,637,875,749.98		
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	2,361,673,860.00		
			\$	2,361,673,860.00

Equity

Beginning Balance	\$	4,281,469,889.98		
Net Change	\$	(3,005,268,000.00)		

Total Equity	\$	1,276,201,889.98		
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TOTAL LIABILITIES & EQUITY	\$	3,637,875,749.98		
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: July 13, 2004

Highway Trust Fund - Consolidated
20X8102
Income Statement (Final)
October 1, 2003 Through June 30, 2004

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	669,259,000.00	5,991,116,000.00
Gasohol	679,260,000.00	3,157,768,000.00
Gasoline	618,677,000.00	12,491,571,000.00
Truck Retail Tax	182,800,000.00	1,170,687,000.00
Truck Tire Tax	38,103,000.00	302,964,000.00
Truck Use Tax	(85,831,000.00)	549,126,000.00
Gross Revenue	<u>\$ 2,102,268,000.00</u>	<u>\$ 23,663,232,000.00</u>
Less: Transfers		
Transfers to Land & Water	0.00	(1,000,000.00)
Transfers to Aquatic Resources	(32,441,500.00)	(201,309,500.00)
Transfers to General Fund	(12,007,000.00)	(70,472,000.00)
Total Transfers	<u>\$ (44,448,500.00)</u>	<u>\$ (272,781,500.00)</u>
Reimbursement To General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	0.00	(363,051,000.00)
Refund of Diesel Fuel Bus Use	0.00	(17,008,000.00)
Refund of Gas to Make Gasohol	0.00	(13,325,000.00)
Refund of Gasohol	0.00	(14,376,000.00)
Refund of Gasoline	0.00	(176,122,960.00)
Refund of Special Motor	0.00	(662,000.00)
Total Tax Reimbursements	<u>\$ 0.00</u>	<u>\$ (584,544,960.00)</u>
Net Tax Revenue	<u>\$ 2,057,819,500.00</u>	<u>\$ 22,805,905,540.00</u>
Other Income		
Fines & Penalties	267,584.74	9,173,369.80
Total Other Income	<u>\$ 267,584.74</u>	<u>\$ 9,173,369.80</u>
Total Revenue	<u>\$ 2,058,087,084.74</u>	<u>\$ 22,815,078,909.80</u>

OUTLAYS

Expenditures		
Total Expenditures	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Non-Expenditure Transfers		
Transfers Federal Highway Admin	297,756,289.00	34,713,531,289.00
Transfer Mass Transit	0.00	6,334,200,000.00
Total Non-Expenditures	<u>\$ 297,756,289.00</u>	<u>\$ 41,047,731,289.00</u>
Total Expenditures/Transfers	<u>\$ 297,756,289.00</u>	<u>\$ 41,047,731,289.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ 1,760,330,795.74</u></u>	<u><u>\$ (18,232,652,379.20)</u></u>

**Highway Trust Fund - Highway Account
20X81021
Income Statement (Final)
October 1, 2003 Through June 30, 2004**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	590,937,000.00	5,285,797,000.00
Gasohol	516,012,000.00	2,381,451,000.00
Gasoline	521,988,000.00	10,539,336,000.00
Truck Retail Tax	182,800,000.00	1,170,687,000.00
Truck Tire Tax	38,103,000.00	302,964,000.00
Truck Use Tax	(85,831,000.00)	549,126,000.00
Gross Tax Revenue	\$ 1,764,009,000.00	\$ 20,229,361,000.00
Less: Transfers		
Transfers to Land & Water	0.00	(844,000.00)
Transfers to Aquatic Resources	(28,380,500.00)	(177,517,500.00)
Transfers to General Fund	(10,562,000.00)	(61,957,000.00)
Total Transfers	\$ (38,942,500.00)	\$ (240,318,500.00)
Reimbursement to General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	0.00	(320,165,000.00)
Refund of Diesel Fuel Bus Use	0.00	(17,008,000.00)
Refund of Gas to Make Gasohol	0.00	(13,325,000.00)
Refund of Gasohol	0.00	(14,376,000.00)
Refund of Gasoline	0.00	(146,532,960.00)
Refund of Special Motor	0.00	(662,000.00)
Total Tax Reimbursements	\$ 0.00	\$ (512,068,960.00)
Net Tax Revenue	\$ 1,725,066,500.00	\$ 19,476,973,540.00
Other Income		
Fines & Penalties	267,584.74	9,173,369.80
Total Other Income	\$ 267,584.74	\$ 9,173,369.80
Total Revenue	\$ 1,725,334,084.74	\$ 19,486,146,909.80
OUTLAYS		
Expenditures		
Total Expenditures	\$ 0.00	\$ 0.00
Non-Expenditure Transfers		
Transfers Fed Highway	297,756,289.00	34,713,531,289.00
Total Non-Expenditures	\$ 297,756,289.00	\$ 34,713,531,289.00
Total Expenditures/Transfers	\$ 297,756,289.00	\$ 34,713,531,289.00
NET INCREASE/(DECREASE)	\$ 1,427,577,795.74	\$ (15,227,384,379.20)

**Highway Trust Fund - Mass Transit Account
20X81022
Income Statement (Final)
October 1, 2003 Through June 30, 2004**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	78,322,000.00	705,319,000.00
Gasohol	163,248,000.00	776,317,000.00
Gasoline	96,689,000.00	1,952,235,000.00
Gross Tax Revenue	<u>\$ 338,259,000.00</u>	<u>\$ 3,433,871,000.00</u>
Less: Transfers		
Transfers to Land & Water	0.00	(156,000.00)
Transfers to Aquatic Resources	(4,061,000.00)	(23,792,000.00)
Transfers to General Fund	(1,445,000.00)	(8,515,000.00)
Total Transfers	<u>\$ (5,506,000.00)</u>	<u>\$ (32,463,000.00)</u>
Reimbursement to General Fund (Refund of Taxes and Estimated Tax Credits)		
Refund of Diesel	0.00	(42,886,000.00)
Refund of Gasoline	0.00	(29,590,000.00)
Total Tax Reimbursements	<u>\$ 0.00</u>	<u>\$ (72,476,000.00)</u>
Net Tax Revenue	<u>\$ 332,753,000.00</u>	<u>\$ 3,328,932,000.00</u>
Other Income		
Total Other Income	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Total Revenue	<u>\$ 332,753,000.00</u>	<u>\$ 3,328,932,000.00</u>

OUTLAYS

Expenditures		
Total Expenditures	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Non-Expenditure Transfers		
Transfer Mass Transit	0.00	6,334,200,000.00
Total Non-Expenditure Transfers	<u>\$ 0.00</u>	<u>\$ 6,334,200,000.00</u>
Total Expenditures/Transfers	<u>\$ 0.00</u>	<u>\$ 6,334,200,000.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ 332,753,000.00</u></u>	<u><u>\$ (3,005,268,000.00)</u></u>

**Highway Trust Fund
20X8102
Budget Reconciliation (Final) Revised
June 30, 2004**

<u>Security Number / Account Number</u>	TITLE	AMOUNT
531005	CMIA Interest Income	0.00
532001	Fines and Penalties	9,173,369.80
580007	Diesel	5,991,116,000.00
580009	Truck Tire Tax	302,964,000.00
580010	Truck Use Tax	549,126,000.00
580011	Truck Retail Tax	1,170,687,000.00
580012	Gasoline	12,491,571,000.00
580013	Gasohol	3,157,768,000.00
580015	Transfers: Land and Water	(1,000,000.00)
580016	Transfers: Aquatic Resources	(201,309,500.00)
580051	Transfer to General Fund	(70,472,000.00)
589002	Refund of Diesel-Powered Vehicle	0.00
589003	Refund of Gasoline	(176,122,960.00)
589004	Refund of Gasohol	(14,376,000.00)
589005	Refund of Diesel	(363,051,000.00)
589006	Refund of Special Motor Fuel	(662,000.00)
589008	Refund of Gas to Make Gasohol	(13,325,000.00)
589009	Refund of Diesel Fuel Bus Use	(17,008,000.00)
590010	IMTP - Revenue	0.00
411400	Appropriated Trust Fund Receipts	<u><u>22,815,078,909.80</u></u>
412400	Amts Approp from Specific MTF-Payable-Rescinded	<u><u>(3,138,711.00)</u></u>
	Transfers Federal Highway	(18,097,214,453.40)
	Transfers Mass Transit	(2,361,673,860.00)
412700	Amts Approp from Specific Treasury MTF - Payable	<u><u>(20,458,888,313.40)</u></u>
576508	Transfers Federal Highway	(20,846,407,697.00)
576509	Transfers Mass Transit	(4,459,526,140.00)
576531	Transfers IMTP	0.00
412900	Amts Approp from Specific Treasury MTF - Transfers Out	<u><u>(25,305,933,837.00)</u></u>
633001	CMIA Interest Expense	0.00
4902	Expended Authority - Paid	<u><u>0.00</u></u>

531005	CMIA Interest	0.00	
532001	Fines and Penalties	9,173,369.80	
580007	Diesel	5,991,116,000.00	
580009	Truck Tire Tax	302,964,000.00	
580010	Truck Use Tax	549,126,000.00	
580011	Truck Retail Tax	1,170,687,000.00	
580012	Gasoline	12,491,571,000.00	
580013	Gasohol	3,157,768,000.00	
580015	Transfers: Land and Water	(1,000,000.00)	
580016	Transfers: Aquatic Resources	(201,309,500.00)	
580051	Transfer to General Fund	(70,472,000.00)	
589002	Refund of Diesel-Powered Vehicle	0.00	
589003	Refund of Gasoline	(176,122,960.00)	
589004	Refund of Gasohol	(14,376,000.00)	
589005	Refund of Diesel	(363,051,000.00)	
589006	Refund of Special Motor Fuel	(662,000.00)	
589008	Refund of Gas to Make Gasohol	(13,325,000.00)	
589009	Refund of Diesel Fuel Bus Use	(17,008,000.00)	
590010	IMTP - Revenue	0.00	
576508	Transfers Federal Highway	(34,713,531,289.00)	
576509	Transfers Mass Transit	(6,334,200,000.00)	
576531	Transfers IMTP	0.00	
633001	CMIA Interest Expense	0.00	
	Rescissions	(3,138,711.00)	
			<u><u>18,235,791,090.20</u></u>
*4394	B	Total Actual Resources	<u><u>(11,401,683,736.13)</u></u>
*4394	E	Other Funds Available for Commit/Oblig	<u><u>6,834,107,354.07</u></u>
4201	B	Total Actual Resources - Collected	<u><u>16,118,774,597.53</u></u>
		EDIT CHECK:	
		Fund Balance with Treasury	1,670.33
		Certificates of Indebtedness	13,627,918,000.00
		Payables	(20,458,888,313.40)
		Total Assets	<u><u>(6,830,968,643.07)</u></u>
		Edit Check 4124+4394	<u><u>6,830,968,643.07</u></u>
			<u><u>0.00</u></u>

* Revised in Accordance with Trust Fund Guidance and OMB

Highway Trust Fund
20X8102
Budget Reconciliation Summary (Final) Revised
June 30, 2004

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	22,815,078,909.80
412400	Amts Approp from Specific Treas MTF-Payable-Rescinded	(3,138,711.00)
412700	Amounts Approp from Specific Treasury MTF - Payable	(20,458,888,313.40)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	(25,305,933,837.00)
490200	Delivered Orders - Obligations, Paid	0.00
*439400	Receipts Unavailable for Obligation upon Collection	6,834,107,354.07
420100	Total Actual Resources - Collected	16,118,774,597.53
*4620	Unobligated Funds Not Subject to Apportionment	0.00
		<u>0.00</u>

* Revised in Accordance with Trust Fund Guidance and OMB

**Highway Trust Fund
20X8102
Facts II Adjusted Trial Balance (Final) Revised
June 30, 2004**

<u>Account</u>	<u>Beginning / Ending Balance</u>	<u>Amount</u>
1010	E	1,670.33
1610	B	13,577,565,000.00
1610	E	13,627,918,000.00
4114	E	22,815,078,909.80
4124	E	(3,138,711.00)
4127	B	(4,717,090,861.40)
4127	E	(20,458,888,313.40)
4129	E	(25,305,933,837.00)
4201	B	16,118,774,597.53
4201	E	16,118,774,597.53
*4394	B	(11,401,683,736.13)
*4394	E	6,834,107,354.07
4902	E	0.00
*4620	B/E	0.00
		<u>0.00</u>

* Revised in Accordance with Trust Fund Guidance and OMB

2150 Payable	As of 09/30/03	Transfers 10/03	Transfers 11/03	New Authority	Transfers 12/03	Transfers 01/04	Transfers 02/04	New Authority
Highway Trust	4,230,090,861.40	(2,200,000,000.00)	(3,250,000,000.00)	25,000,000,000.00	(1,675,000,000.00)	(1,875,000,000.00)	(1,896,500,000.00)	0.00
Mass Transit	487,000,000.00	0.00	0.00	0.00	(30,000,000.00)	0.00	(1,315,319,949.00)	6,334,200,000.00
Total	4,717,090,861.40	(2,200,000,000.00)	(3,250,000,000.00)	25,000,000,000.00	(1,705,000,000.00)	(1,875,000,000.00)	(3,211,819,949.00)	6,334,200,000.00
Current Payable	\$4,717,090,861.40	\$2,517,090,861.40	(732,909,138.60)	\$24,267,090,861.40	\$22,562,090,861.40	\$20,687,090,861.40	\$17,475,270,912.40	\$23,809,470,912.40

Transfers 03/04	Transfers 04/04	New Authority	Rescission	New Authority Reversed	Transfers 05/04	New Authority	Rescission	Transfers 06/04
(2,145,000,000.00)	(2,325,000,000.00)	34,416,070,000.00	(295,000.00)	(25,000,000,000.00)	(2,253,807,697.00)	300,600,000.00	(2,843,711.00)	(3,226,100,000.00)
(2,105,422,605.00)	(20,000,000.00)	0.00	0.00		0.00	0.00	0.00	(988,783,586.00)
(4,250,422,605.00)	(2,345,000,000.00)	34,416,070,000.00	(295,000.00)	(25,000,000,000.00)	(2,253,807,697.00)	300,600,000.00	(2,843,711.00)	(4,214,883,586.00)
\$19,559,048,307.40	\$17,214,048,307.40	\$51,630,118,307.40	\$51,629,823,307.40	\$26,629,823,307.40	\$24,376,015,610.40	\$24,676,615,610.40	\$24,673,771,899.40	\$20,458,888,313.40
								YTD Transfers
								(20,846,407,697.00) Highway
								(4,459,526,140.00) Mass Transit
								<u>(25,305,933,837.00)</u>

**Consolidated Highway Trust Fund
20X8102
Modified Cash Basis Trial Balance (Final)
May 31, 2004 Through June 30, 2004**

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED ADJUSTING DEBITS	MODIFIED ADJUSTING CREDITS	MODIFIED ENDING BALANCE
ASSETS								
1010	CASH	1,171.59	21,232,080,584.74	21,232,080,086.00	1,670.33	0.00	0.00	1,670.33
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	15,784,715,000.00	15,708,231,000.00	17,865,028,000.00	13,627,918,000.00	0.00	0.00	13,627,918,000.00
	TOTAL ASSETS	15,784,716,171.59	36,940,311,584.74	39,097,108,086.00	13,627,919,670.33	0.00	0.00	13,627,919,670.33
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	24,376,015,610.40	4,217,727,297.00	300,600,000.00	20,458,888,313.40	2,4	20,458,888,313.40	0.00
	TOTAL LIABILITIES	24,376,015,610.40	4,217,727,297.00	300,600,000.00	20,458,888,313.40	20,458,888,313.40	0.00	0.00
	TOTAL NET ASSETS	(8,591,299,438.81)	41,158,038,881.74	39,397,708,086.00	(6,830,968,643.07)	20,458,888,313.40	0.00	13,627,919,670.33
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	11,401,683,736.13	0.00	0.00	11,401,683,736.13	5	20,458,888,313.40	1,3
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5	20,458,888,313.40
	TOTAL CAPITAL	11,401,683,736.13	0.00	0.00	11,401,683,736.13	20,458,888,313.40	25,175,979,174.80	16,118,774,597.53
INCOME								
5800	DIESEL	5,321,857,000.00	48,817,000.00	718,076,000.00	5,991,116,000.00	0.00	0.00	5,991,116,000.00
5800	TRUCK TIRE TAX	264,861,000.00	0.00	38,103,000.00	302,964,000.00	0.00	0.00	302,964,000.00
5800	TRUCK USE TAX	634,957,000.00	181,550,000.00	95,719,000.00	549,126,000.00	0.00	0.00	549,126,000.00
5800	TRUCK RETAIL TAX	987,887,000.00	0.00	182,800,000.00	1,170,687,000.00	0.00	0.00	1,170,687,000.00
5800	GASOLINE	11,872,894,000.00	1,034,150,000.00	1,652,827,000.00	12,491,571,000.00	0.00	0.00	12,491,571,000.00
5800	GASOHOL	2,478,508,000.00	0.00	679,260,000.00	3,157,768,000.00	0.00	0.00	3,157,768,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(168,868,000.00)	32,441,500.00	0.00	(201,309,500.00)	0.00	0.00	(201,309,500.00)
5800	TRANSFER TO GENERAL FUND	(58,465,000.00)	12,007,000.00	0.00	(70,472,000.00)	0.00	0.00	(70,472,000.00)
5890	REFUND OF GASOLINE	(176,122,960.00)	0.00	0.00	(176,122,960.00)	0.00	0.00	(176,122,960.00)
5890	REFUND OF GASOHOL	(14,376,000.00)	0.00	0.00	(14,376,000.00)	0.00	0.00	(14,376,000.00)
5890	REFUND OF DIESEL	(363,051,000.00)	0.00	0.00	(363,051,000.00)	0.00	0.00	(363,051,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(662,000.00)	0.00	0.00	(662,000.00)	0.00	0.00	(662,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(13,325,000.00)	0.00	0.00	(13,325,000.00)	0.00	0.00	(13,325,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(17,008,000.00)	0.00	0.00	(17,008,000.00)	0.00	0.00	(17,008,000.00)
5320	FINES & PENALTIES	8,905,785.06	0.00	267,584.74	9,173,369.80	0.00	0.00	9,173,369.80
	TOTAL INCOME	20,756,991,825.06	1,308,965,500.00	3,367,052,584.74	22,815,078,909.80	0.00	0.00	22,815,078,909.80
EXPENSES								
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	34,415,775,000.00	3,526,700,000.00	3,228,943,711.00	34,713,531,289.00	1	4,230,090,861.40	2
5765	TRANSFERS MASS TRANSIT	6,334,200,000.00	988,783,586.00	988,783,586.00	6,334,200,000.00	3	487,000,000.00	4
	TOTAL EXPENSES	40,749,975,000.00	4,515,483,586.00	4,217,727,297.00	41,047,731,289.00	4,717,090,861.40	20,458,888,313.40	25,305,933,837.00
	TOTAL EQUITY	(8,591,299,438.81)	5,824,449,086.00	7,584,779,881.74	(6,830,968,643.07)	25,175,979,174.80	45,634,867,488.20	13,627,919,670.33
	BALANCE	0.00	46,982,487,967.74	46,982,487,967.74	0.00	45,634,867,488.20	45,634,867,488.20	0.00

Footnotes

- 1 To reverse the FY 2003 year end payable figure of \$4,230,090,861.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 2 To reverse the current payable of \$18,097,214,453.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 3 To reverse the FY 2003 year end payable figure of \$487,000,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 4 To reverse the current payable of \$2,361,673,860.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 5 To reclassify the total current payable of \$20,458,888,313.40 as Program Agency Equity.

**Consolidated Highway Trust Fund
20X8102
Schedule of Assets & Liabilities (Final)
As of 06/30/2004**

ASSETS

Fund Balance with Treasury	\$	1,670.33
Interest Receivable		0.00
Investments (Net)		<u>13,627,918,000.00</u>
Total Assets	\$	<u><u>13,627,919,670.33</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	20,458,888,313.40
Other		<u>(6,830,968,643.07)</u>
Total Liabilities	\$	<u><u>13,627,919,670.33</u></u>

**Consolidated Highway Trust Fund
20X8102
Schedule of Activity (Final)
For the period October 1, 2003 Through June 30, 2004**

REVENUES	
Interest Revenue	\$ 0.00
Penalties, Fines, and Administrative Fees	9,173,369.80
Tax Revenue	23,390,450,500.00
Tax Refunds	(584,544,960.00)
Other Income	0.00
Total Revenues	\$ <u>22,815,078,909.80</u>
 DISPOSITION OF REVENUES	
1 Transfers to Program Agencies	\$ <u>25,305,933,837.00</u>
Total Disposition of Revenues	\$ <u>25,305,933,837.00</u>
 Net Increase/(Decrease) in Program Agency Equity	 \$ <u><u>(2,490,854,927.20)</u></u>

Footnotes

1 Non-expenditure transfers are reported on the cash basis.