

Oilspill Liability

20X8185

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Oilspill Liability

20X8185

Noteworthy News

The Bureau of the Public Debt's Trust Fund Management Branch will be placing the FINAL financial statements for the trust funds on the Web. Effective with the May reporting period, we will no longer e:mail the statements. The statements will be available on the Web by the last workday of the following month. The link to view the financial statements is <http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>. Please save as a favorite in your Web browser for easier access.

**Oilspill LiabilityTrust Fund
20X8185
Trial Balance (Final)
April 30, 2005 Through May 31, 2005**

RUN DATE: 06/14/05
RUN TIME: 16:02:30

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	1,651.45	3,042,214,604.56	3,042,215,221.30	1,034.71
1335 OTHER RECEIVABLES	0.00	4,359,671.25	4,359,671.25	0.00
1340 ACCRUED INCOME RECEIVABLE	4,709,416.56	1,302,288.94	4,461,573.01	1,550,132.49
1610 PRINCIPAL ON INVESTMENTS	793,753,000.00	3,019,211,000.00	3,033,746,000.00	779,218,000.00
1611 DISCOUNT ON PURCHASE	(5,202,571.25)	0.00	0.00	(5,202,571.25)
1612 PREMIUM ON PURCHASE	23,000,472.08	138,718.75	0.00	23,139,190.83
1613 AMORTIZATION DISC/PREM	(11,296,037.80)	836,069.99	355,556.63	(10,815,524.44)
TOTAL ASSETS	804,965,931.04	6,068,062,353.49	6,085,138,022.19	787,890,262.34
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	227,822,524.19	20,033,376.20	46,695.90	207,835,843.89
TOTAL LIABILITIES	227,822,524.19	20,033,376.20	46,695.90	207,835,843.89
TOTAL NET ASSETS	577,143,406.85	6,088,095,729.69	6,085,184,718.09	580,054,418.45
CAPITAL				
3310 PRIOR UNDISTRIBUTED G/L	(42,099.94)	531,047.59	531,047.59	(42,099.94)
3310 PRIOR UNDISTRIBUTED INC	679,369,237.09	0.00	0.00	679,369,237.09
TOTAL CAPITAL	679,327,137.15	531,047.59	531,047.59	679,327,137.15
INCOME				
5311 INTEREST ON INVESTMENTS	9,137,448.14	4,483,645.39	6,035,377.96	10,689,180.71
5900 COST RECOVERIES	7,611,465.49	0.00	3,114,387.09	10,725,852.58
5320 FINES & PENALTIES	16,051,381.63	151,022.00	90,080.86	15,990,440.49
5311 AMORTIZATION/ACCRETION	2,638,420.55	355,556.63	836,069.99	3,118,933.91
TOTAL INCOME	35,438,715.81	4,990,224.02	10,075,915.90	40,524,407.69
EXPENSES				
5765 TRANSFERS TO EPA	15,872,000.00	0.00	0.00	15,872,000.00
5765 TRANSFER TO INTERIOR	5,254,720.50	0.00	0.00	5,254,720.50
5765 TRANSFER TO HEALTH RESOURCI	0.00	0.00	0.00	0.00
5765 TRANS TO DOT RESEARCH & SPE	15,000,000.00	0.00	0.00	15,000,000.00
5765 TRANSFER TO DENALI COMMISSIC	2,129,065.78	2,122,977.41	0.00	4,252,043.19
5765 TRANS TO COAST GUARD - 70X831	1,831,610.97	667,380.69	620,684.79	1,878,306.87
5765 TRANS TO COAST GUARD - 70X834	51,000,000.00	7,787,691.41	7,787,691.41	51,000,000.00
5765 TRANS TO COAST GUARD - ANNUA	46,500,000.00	11,625,000.00	11,625,000.00	46,500,000.00
6100 TREASURY ADMIN EXPENSE - BPD	35,048.86	5,006.97	0.00	40,055.83
TOTAL EXPENSE	137,622,446.11	22,208,056.48	20,033,376.20	139,797,126.39
TOTAL EQUITY	577,143,406.85	27,729,328.09	30,640,339.69	580,054,418.45
BALANCE	0.00	6,115,825,057.78	6,115,825,057.78	0.00

**Oilspill Liability Trust Fund
20X8185
Balance Sheet (Final)
May 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	1,034.71	\$	1,034.71
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Receivables

Interest Receivable	\$	1,550,132.49	\$	1,550,132.49
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Investments

Principal On Investments	\$	779,218,000.00		
Discount on Purchase		(5,202,571.25)		
Premium on Purchase		23,139,190.83		
Amortization Disc/Prem		(10,815,524.44)		

Net Investments	\$	786,339,095.14		
TOTAL ASSETS	\$	787,890,262.34	\$	787,890,262.34

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	207,835,843.89	\$	207,835,843.89
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Equity

Beginning Balance	\$	679,327,137.15		
Net Change	\$	(99,272,718.70)		

Total Equity	\$	580,054,418.45		
TOTAL LIABILITIES & EQUITY	\$	787,890,262.34	\$	787,890,262.34

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: June 14, 2005

**Oilspill Liability Trust Fund
20X8185
Income Statement (Final)
October 1, 2004 Through May 31, 2005**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Cost Recoveries	3,114,387.09	10,725,852.58
Fines & Penalties	(60,941.14)	15,990,440.49
Gross Revenue	\$ 3,053,445.95	\$ 26,716,293.07
Less: Refunds and Credits		
Subtotal Less: Refunds and Credits	0.00	0.00
Net Revenue	\$ 3,053,445.95	\$ 26,716,293.07
Investment Income		
1 Interest on Investments	2,032,245.93	13,808,114.62
Subtotal Investment Income	2,032,245.93	13,808,114.62
Net Receipts	\$ 5,085,691.88	\$ 40,524,407.69

OUTLAYS

Treasury Admin Expense - BPD	5,006.97	40,055.83
Total Outlays	\$ 5,006.97	\$ 40,055.83

NONEXPENDITURE TRANSFERS

2 Transfer to Health Resources	0.00	0.00
2 Trans to Coast Guard - 70X8312	46,695.90	1,878,306.87
2 Trans to Coast Guard - 70X8349	0.00	51,000,000.00
2 Trans to Coast Guard - Annual	0.00	46,500,000.00
Transfers to EPA	0.00	15,872,000.00
Transfer to Interior	0.00	5,254,720.50
2 Transfers to DOT Research & Spec Proj	0.00	15,000,000.00
Transfer to Denali Commission	2,122,977.41	4,252,043.19
Subtotal NonExpenditure Transfers	2,169,673.31	139,757,070.56
Total Outlays/NonExpenditure Transfers	2,174,680.28	139,797,126.39
NET INCREASE/(DECREASE)	\$ 2,911,011.60	\$ (99,272,718.70)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, accrued interest purchased, and net gain / loss.

Interest on Investments: Cash Basis	\$	4,572,297.89	\$	17,526,544.42
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2 Non-expenditure transfers are reported on the accrual basis.

**Oilspill Liability Trust Fund
20X8185
Budget Reconciliation (Final)
May 31, 2005**

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>
		Interest on Investments(Cash):	17,526,544.42
		Fines & Penalties	15,990,440.49
		Cost Recoveries	10,725,852.58
411400	M	Appropriated Trust Fund Receipts	<u>44,242,837.49</u>
		Transfer to Coast Guard - 70X8312	(81,769.84)
		Transfer to Coast Guard - 70X8349	(188,129,074.05)
		Transfer to Coast Guard - Annual	(11,625,000.00)
		Transfers to DOT Special Projects	(8,000,000.00)
412700	M	Amounts Approp from Specific Treasury MTF - Payable	<u>(207,835,843.89)</u>
		Trans to Coast Guard - 70X8312	(1,878,984.90)
		Trans to Coast Guard - 70X8349	(26,113,907.72)
		Trans to Coast Guard - Annual	(34,875,000.00)
		Transfer to Denali Commission	(4,252,043.19)
		Transfer to Interior	(5,254,720.50)
		Transfers to EPA	(15,872,000.00)
		Transfers to DOT Research & Spec Projects	(7,000,000.00)
412900	M	Amounts Approp from Specific Treasury MTF - Transfers Out	<u>(95,246,656.31)</u>
		Treasury Admin Expense - BPD	(40,055.83)
490200	M	Expended Authority - Paid	<u>(40,055.83)</u>
439400	M	B Receipts Unavailable for Obligation Upon Collection (Beg)	661,734,908.47
		Interest on Investments(Cash):	17,526,544.42
		Fines & Penalties	15,990,440.49
		Cost Recoveries	10,725,852.58
		Treasury Admin Expense - BPD	(40,055.83)
		Transfers to Denali Commission	(4,252,043.19)
		Trans to Coast Guard - 70X8312	(1,878,306.87)
		Trans to Coast Guard - 70X8349	(51,000,000.00)
		Trans to Coast Guard - Annual	(46,500,000.00)
		Transfer to Interior	(5,254,720.50)
		Transfers to EPA	(15,872,000.00)
		Transfers to DOT Research & Spec Projects	(15,000,000.00)
		Transfers to Health Resources	0.00
439400	M	Receipts Unavailable for Obligation Upon Collection (Ending)	<u>(566,180,619.57)</u>
420100		Total Actual Resources - Collected	<u>825,060,338.11</u>
EDIT CHECK:			
		Fund Balance with Treasury	1,034.71
		Principal	779,218,000.00
		Discount at Purchase	(5,202,571.25)
		Liability For Allocation	(207,835,843.89)
		Total Net Assets	<u>566,180,619.57</u>
439400		Receipts Unavailable for Obligation Upon Collection (Ending)	<u>(566,180,619.57)</u>
			<u>0.00</u>

Oilspill Liability Trust Fund
 20X8185
 Budget Reconciliation Summary (Final)
 May 31, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	M	Appropriated Trust Fund Receipts	44,242,837.49
412700	M	Amounts Approp from Specific Treasury MTF - Payable	(207,835,843.89)
412900	M	Amounts Approp from Specific Treasury MTF - Transfers Out	(95,246,656.31)
490200	M	Delivered Orders - Obligations, Paid	(40,055.83)
439400	M	Receipts Unavailable for Obligation Upon Collection	(566,180,619.57)
420100		Total Actual Resources - Collected	825,060,338.11
			<u><u>0.00</u></u>

Oilspill Liability Trust Fund
20X8185
FACTS II Adjusted Trial Balance (Final)
May 31, 2005

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning/ Ending Blance</u>	<u>Amount</u>
1010		E	1,034.71
1610		B	829,216,000.00
1610		E	779,218,000.00
1611		E	(5,202,571.25)
4114	M	E	44,242,837.49
4124	M	E	0.00
4127	M	B	(163,325,429.64)
4127	M	E	(207,835,843.89)
4129	M	E	(95,246,656.31)
4201		B	825,060,338.11
4201		E	825,060,338.11
4384	M	B	0.00
4384	M	E	0.00
4394	M	B	(661,734,908.47)
4394	M	E	(566,180,619.57)
4902	M	E	(40,055.83) Current Year
			<u><u>0.00</u></u>

2150 Payable	As of 09/30/04	Transfers 10/04	10/31/04 Balance	Transfers 11/04	New Authority	11/30/04 Balance	Transfers 12/04	New Authority	12/31/04 Balance
70X8312 (Coast Guard)	82,447.87	(112,488.47)	(30,040.60)	(388,071.74)	535,697.28	117,584.94	(352,222.08)	296,850.42	62,213.28
70X8349 (Coast Guard)	163,242,981.77	(2,104,933.77)	161,138,048.00	(4,418,278.10)	52,000,000.00	208,719,769.90	(1,976,892.35)	0.00	206,742,877.55
7058314 (Coast Guard)	0.00	0.00	0.00	0.00	46,500,000.00	46,500,000.00	(11,625,000.00)	0.00	34,875,000.00
6905/078121 Special Projects									
Total	170,572,286.71	(2,217,422.24)	161,108,007.40	(4,806,349.84)	99,035,697.28	255,337,354.84	(13,954,114.43)	296,850.42	241,680,090.83
Current Payable	170,572,286.71	(2,217,422.24)	161,108,007.40	(4,806,349.84)	99,035,697.28	255,337,354.84	(13,954,114.43)	296,850.42	241,680,090.83

New Authority	Transfers 01/05	01/31/05 Balance	Transfers 02/05	02/28/05 Balance	New Authority	Transfers 03/05	03/31/05 Balance	Transfers 04/05	New Authority	04/30/05 Balance
82,596.33	(82,596.33)	62,213.28	(48,730.63)	13,482.65	112,383.66	(62,508.02)	63,358.29	(211,682.84)	804,083.28	655,758.73
0.00	(3,877,103.85)	202,865,773.70	(2,091,197.15)	200,774,576.55	0.00	(2,585,415.50)	198,189,161.05	(1,272,395.59)	(1,000,000.00)	195,916,765.46
0.00	0.00	34,875,000.00		34,875,000.00	0.00	(11,625,000.00)	23,250,000.00	0.00	0.00	23,250,000.00
					15,000,000.00	(2,000,000.00)	13,000,000.00	(5,000,000.00)	0.00	8,000,000.00
82,596.33	(3,959,700.18)	237,802,986.98	(2,139,927.78)	235,663,059.20	15,112,383.66	(16,272,923.52)	234,502,519.34	(6,484,078.43)	(195,916.72)	227,822,524.19
82,596.33	(3,959,700.18)	237,802,986.98	(2,139,927.78)	235,663,059.20	15,112,383.66	(16,272,923.52)	234,502,519.34	(6,484,078.43)	(195,916.72)	227,822,524.19

Transfers 05/05	New Authority	05/31/05 Balance	Transfers 06/05	06/30/05 Balance	Transfers 07/05	07/31/05 Balance	Transfers 08/05	08/31/05 Balance	Transfers 09/05	Balance 09/05
(620,684.79)	46,695.90	81,769.84								
(7,787,691.41)	0.00	188,129,074.05								
(11,625,000.00)	0.00	11,625,000.00								
0.00	0.00	8,000,000.00								
(20,033,376.20)		207,835,843.89								
(20,033,376.20)		207,835,843.89								

**Oilspill LiabilityTrust Fund
20X8185
Attest Adjusted Trial Balance (Final)
April 30, 2005 Through May 31, 2005**

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	1,651.45	3,042,214,604.56	3,042,215,221.30	1,034.71	0.00	0.00	1,034.71
1335	OTHER RECEIVABLES	0.00	4,359,671.25	4,359,671.25	0.00	0.00	0.00	0.00
1340	ACCRUED INCOME RECEIVABLE	4,709,416.56	1,302,288.94	4,461,573.01	1,550,132.49	0.00	0.00	1,550,132.49
1610	PRINCIPAL ON INVESTMENTS	793,753,000.00	3,019,211,000.00	3,033,746,000.00	779,218,000.00	0.00	0.00	779,218,000.00
1611	DISCOUNT ON PURCHASE	(5,202,571.25)	0.00	0.00	(5,202,571.25)	0.00	0.00	(5,202,571.25)
1612	PREMIUM ON PURCHASE	23,000,472.08	138,718.75	0.00	23,139,190.83	0.00	0.00	23,139,190.83
1613	AMORTIZATION DISC/PREM	(11,296,037.80)	836,069.99	355,556.63	(10,815,524.44)	0.00	0.00	(10,815,524.44)
	TOTAL ASSETS	804,965,931.04	6,068,062,353.49	6,085,138,022.19	787,890,262.34	0.00	0.00	787,890,262.34
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	227,822,524.19	20,033,376.20	46,695.90	207,835,843.89	2	207,835,843.89	0.00
	TOTAL LIABILITIES	227,822,524.19	20,033,376.20	46,695.90	207,835,843.89	2	207,835,843.89	0.00
	TOTAL NET ASSETS	577,143,406.85	6,088,095,729.69	6,085,184,718.09	580,054,418.45	207,835,843.89	0.00	787,890,262.34
CAPITAL								
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	531,047.59	531,047.59	(42,099.94)	0.00	0.00	(42,099.94)
3310	PRIOR UNDISTRIBUTED INC PROGRAM AGENCY EQUITY	679,369,237.09	0.00	0.00	679,369,237.09	3	207,835,843.89	163,325,429.64
	TOTAL CAPITAL	679,327,137.15	531,047.59	531,047.59	679,327,137.15	207,835,843.89	371,161,273.53	842,652,566.79
INCOME								
5311	INTEREST ON INVESTMENTS	9,137,448.14	4,483,645.39	6,035,377.96	10,689,180.71	0.00	0.00	10,689,180.71
5900	COST RECOVERIES	7,611,465.49	0.00	3,114,387.09	10,725,852.58	0.00	0.00	10,725,852.58
5320	FINES & PENALTIES	16,051,381.63	151,022.00	90,080.86	15,990,440.49	0.00	0.00	15,990,440.49
5311	AMORTIZATION/ACCRETION	2,638,420.55	355,556.63	836,069.99	3,118,933.91	0.00	0.00	3,118,933.91
	TOTAL INCOME	35,438,715.81	4,990,224.02	10,075,915.90	40,524,407.69	0.00	0.00	40,524,407.69
EXPENSES								
5765	TRANSFERS TO EPA	15,872,000.00	0.00	0.00	15,872,000.00	0.00	0.00	15,872,000.00
5765	TRANSFER TO INTERIOR	5,254,720.50	0.00	0.00	5,254,720.50	0.00	0.00	5,254,720.50
5765	TRANSFER TO HEALTH RESOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5765	TRANS TO DOT RESEARCH & SPEC PROJ	15,000,000.00	0.00	0.00	15,000,000.00	0.00	2	8,000,000.00
5765	TRANSFER TO DENALI COMMISSION	2,129,065.78	2,122,977.41	0.00	4,252,043.19	0.00	0.00	4,252,043.19
5765	TRANS TO COAST GUARD - 70X8312	1,831,610.97	667,380.69	620,684.79	1,878,306.87	1	82,447.87	2
5765	TRANS TO COAST GUARD - 70X8349	51,000,000.00	7,787,691.41	7,787,691.41	51,000,000.00	1	163,242,981.77	2
5765	TRANS TO COAST GUARD - ANNUAL	46,500,000.00	11,625,000.00	11,625,000.00	46,500,000.00	1	0.00	2
6100	TREASURY ADMIN EXPENSE - BPD	35,048.86	5,006.97	0.00	40,055.83	0.00	0.00	0.00
	TOTAL EXPENSE	137,622,446.11	22,208,056.48	20,033,376.20	139,797,126.39	163,325,429.64	207,835,843.89	95,286,712.14
	TOTAL EQUITY	577,143,406.85	27,729,328.09	30,640,339.69	580,054,418.45	371,161,273.53	578,997,117.42	787,890,262.34
	BALANCE	0.00	6,115,825,057.78	6,115,825,057.78	0.00	578,997,117.42	578,997,117.42	0.00

Footnotes

1 To reverse the FY 2004 year end payable figure of \$163,325,429.64.

2 To reverse the current payable of \$207,835,843.89

3 To record the current payable of \$207,835,843.89 as part of Program Agency Equity.

**Oilspill Liability Trust Fund
20X8185
Attest Schedule of Assets & Liabilities (Final)
May 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	1,034.71	
Total Undisbursed Balance	\$		1,034.71

Receivables

Interest Receivable	\$	1,550,132.49	
	\$		1,550,132.49

Investments

Principal On Investments	\$	786,339,095.14	
Net Investments	\$		786,339,095.14
TOTAL ASSETS	\$		787,890,262.34

LIABILITIES

Program Agency Equity

Available	\$	207,835,843.89	
	\$		207,835,843.89

Other:

Beginning Balance	\$	634,816,722.90	
Net Change	\$	(54,762,304.45)	

Total Equity	\$	580,054,418.45	
TOTAL LIABILITIES & EQUITY	\$		787,890,262.34

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: June 14, 2005

**Oilspill Liability Trust Fund
20X8185
Attest Schedule of Activity (Final)
October 1, 2004 Through May 31, 2005**

REVENUES	Year-To-Date
1 Interest Revenue	13,808,114.62
Penalties, Fines, and Administrative Fees	15,990,440.49
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	
Tax Refunds	
Cost Recoveries	10,725,852.58
Other Income	
Total Revenues	\$ <u>40,524,407.69</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	95,246,656.31
Reimbursements to Treasury Bureaus and the General Fund	40,055.83
Total Disposition of Revenues	\$ <u>95,286,712.14</u>
	\$ <u><u>(54,762,304.45)</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	17,526,544.42
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2 Non-expenditure transfers are reported on the cash basis.