

Oilspill Liability

20X8185

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Oilspill Liability

20X8185

Noteworthy News

1. **There are no Noteworthy News Items for October 2004.**

Oilspill LiabilityTrust Fund
20X8185
Trial Balance (Final)
September 30, 2004 Through October 31, 2004

RUN DATE: 11/16/04

RUN TIME: 12:54:57

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	154,359.77	1,367,532,676.98	1,367,518,429.22	168,607.53
1340	ACCRUED INCOME RECEIVABLE	4,515,708.60	1,209,424.82	994,808.78	4,730,324.64
1610	PRINCIPAL ON INVESTMENTS	829,216,000.00	1,365,296,000.00	1,364,949,000.00	829,563,000.00
1611	DISCOUNT ON PURCHASE	(4,310,021.66)	0.00	0.00	(4,310,021.66)
1612	PREMIUM ON PURCHASE	23,000,472.08	0.00	0.00	23,000,472.08
1613	AMORTIZATION DISC/PREM	(9,923,952.00)	711,313.73	344,624.72	(9,557,262.99)
	TOTAL ASSETS	842,652,566.79	2,734,749,415.53	2,733,806,862.72	843,595,119.60
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	163,325,429.64	2,217,422.24	0.00	161,108,007.40
	TOTAL LIABILITIES	163,325,429.64	2,217,422.24	0.00	161,108,007.40
	TOTAL NET ASSETS	679,327,137.15	2,736,966,837.77	2,733,806,862.72	682,487,112.20
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)
3310	PRIOR UNDISTRIBUTED INC	679,369,237.09	0.00	0.00	679,369,237.09
	TOTAL CAPITAL	679,327,137.15	0.00	0.00	679,327,137.15
INCOME					
5311	INTEREST ON INVESTMENTS	0.00	994,808.78	2,275,775.35	1,280,966.57
5900	COST RECOVERIES	0.00	0.00	1,462,667.07	1,462,667.07
5320	FINES & PENALTIES	0.00	0.00	54,659.38	54,659.38
5311	AMORTIZATION/ACCRETION	0.00	344,624.72	711,313.73	366,689.01
	TOTAL INCOME	0.00	1,339,433.50	4,504,415.53	3,164,982.03
EXPENSES					
5765	TRANS TO COAST GUARD - 70X8312	0.00	112,488.47	112,488.47	0.00
5765	TRANS TO COAST GUARD - 70X8349	0.00	2,104,933.77	2,104,933.77	0.00
6100	TREASURY ADMIN EXPENSE - BPD	0.00	5,006.98	0.00	5,006.98
	TOTAL EXPENSES	0.00	2,222,429.22	2,217,422.24	5,006.98
	TOTAL EQUITY	679,327,137.15	3,561,862.72	6,721,837.77	682,487,112.20
	BALANCE	0.00	2,740,528,700.49	2,740,528,700.49	0.00

**Oilspill Liability Trust Fund
20X8185
Balance Sheet (Final)
October 31, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>168,607.53</u>	\$	168,607.53
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Receivables

Interest Receivable	\$	<u>4,730,324.64</u>	\$	4,730,324.64
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Investments

Principal On Investments	\$	829,563,000.00		
Discount on Purchase		(4,310,021.66)		
Premium on Purchase		23,000,472.08		
Amortization Disc/Prem		<u>(9,557,262.99)</u>		

Net Investments	\$	<u>838,696,187.43</u>		
TOTAL ASSETS	\$	<u><u>843,595,119.60</u></u>		

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	<u>161,108,007.40</u>	\$	161,108,007.40
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Equity

Beginning Balance	\$	679,327,137.15		
Net Change	\$	<u>3,159,975.05</u>		

Total Equity	\$	<u>682,487,112.20</u>		
TOTAL LIABILITIES & EQUITY	\$	<u><u>843,595,119.60</u></u>		

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: November 12, 2004

**Oilspill Liability Trust Fund
20X8185
Income Statement (Final)
October 1, 2004 Through October 31, 2004**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Cost Recoveries	1,462,667.07	1,462,667.07
Fines & Penalties	54,659.38	54,659.38
Gross Revenue	\$ 1,517,326.45	\$ 1,517,326.45
Less: Refunds and Credits		
Subtotal Less: Refunds and Credits	0.00	0.00
Net Revenue	\$ 1,517,326.45	\$ 1,517,326.45
Investment Income		
1 Interest on Investments	1,647,655.58	1,647,655.58
Subtotal Investment Income	1,647,655.58	1,647,655.58
Net Receipts	\$ 3,164,982.03	\$ 3,164,982.03

OUTLAYS

Treasury Admin Expense - BPD	5,006.98	5,006.98
Total Outlays	\$ 5,006.98	\$ 5,006.98

NONEXPENDITURE TRANSFERS

Current Year Authority		
2 Trans to Coast Guard - 70X8312	0.00	0.00
2 Trans to Coast Guard - 70X8349	0.00	0.00
Actual Cash Transfers		
Subtotal NonExpenditure Transfers	0.00	0.00
Total Outlays/NonExpenditure Transfers	5,006.98	5,006.98
NET INCREASE/(DECREASE)	\$ 3,159,975.05	\$ 3,159,975.05

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, accrued interest purchased, and net gain / loss.

Interest on Investments: Cash Basis	\$	1,066,350.53	\$	1,066,350.53
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2 Non-expenditure transfers are reported on the accrual basis.

**Oilspill Liability Trust Fund
20X8185
Budget Reconciliation (Final)
October 31, 2004**

<u>Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>
	Interest on Investments(Cash):	1,066,350.53
	Fines & Penalties	54,659.38
	Cost Recoveries	1,462,667.07
411400	Appropriated Trust Fund Receipts	<u>2,583,676.98</u>
	Transfer to Coast Guard - 70X8312	30,040.60
	Transfer to Coast Guard - 70X8349	(161,138,048.00)
	Transfer to Coast Guard - Annual	0.00
412700	Amounts Approp from Specific Treasury MTF - Payable	<u>(161,108,007.40)</u>
	Trans to Coast Guard - 70X8312	(112,488.47)
	Trans to Coast Guard - 70X8349	(2,104,933.77)
	Trans to Coast Guard - Annual	0.00
	Transfer to Denali Commission	0.00
	Transfer to Interior	0.00
	Transfers to EPA	0.00
	Transfers to DOT Research & Spec Projects	0.00
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	<u>(2,217,422.24)</u>
	Treasury Admin Expense - BPD	(5,006.98)
490200	Expended Authority - Paid	<u>(5,006.98)</u>
439400 (previous 462000)	B Receipts Unavailable for Obligation Upon Collection (Beg)	661,734,908.47
	Interest on Investments(Cash):	1,066,350.53
	Fines & Penalties	54,659.38
	Cost Recoveries	1,462,667.07
	Treasury Admin Expense - BPD	(5,006.98)
	Transfers to Denali Commission	0.00
	Trans to Coast Guard - 70X8312	0.00
	Trans to Coast Guard - 70X8349	0.00
	Trans to Coast Guard - Annual	0.00
	Transfer to Interior	0.00
	Transfers to EPA	0.00
	Transfers to DOT Research & Spec Projects	0.00
439400	Receipts Unavailable for Obligation Upon Collection (Ending)	<u>(664,313,578.47)</u>
420100	Total Actual Resources - Collected	<u>825,060,338.11</u>
	EDIT CHECK:	
	Fund Balance with Treasury	168,607.53
	Principal	829,563,000.00
	Discount at Purchase	(4,310,021.66)
	Liability For Allocation	(161,108,007.40)
	Total Net Assets	<u>664,313,578.47</u>
439400	Receipts Unavailable for Obligation Upon Collection (Ending)	<u>(664,313,578.47)</u>
		<u>0.00</u>

**Oilspill Liability Trust Fund
20X8185
Budget Reconciliation Summary (Final)
October 31, 2004**

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	2,583,676.98
412700	Amounts Approp from Specific Treasury MTF - Payable	(161,108,007.40)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	(2,217,422.24)
490200	Delivered Orders - Obligations, Paid	(5,006.98)
439400	Receipts Unavailable for Obligation Upon Collection	(664,313,578.47)
420100	Total Actual Resources - Collected	825,060,338.11
		<hr/> <hr/> 0.00

Oilspill Liability Trust Fund
20X8185
FACTS II Adjusted Trial Balance (Final-Unaudited) Revised
October 31, 2004

<u>Account</u>	<u>Beginning/ Ending Blance</u>	<u>Amount</u>
1010	E	168,607.53
1610	B	829,216,000.00
1610	E	829,563,000.00
1611	E	(4,310,021.66)
4114	E	2,583,676.98
4124	E	0.00
4127	B	(163,325,429.64)
4127	E	(161,108,007.40)
4129	E	(2,217,422.24)
4201	B	825,060,338.11
4201	E	825,060,338.11
4384	B	0.00
4384	E	0.00
4394	B	(661,734,908.47)
4394	E	(664,313,578.47)
4902	E	(5,006.98) Current Year
		<u><u>(0.00)</u></u>

2150 Payable	As of 09/30/04	Transfers 10/04	10/31/04 Balance
70X8312 (Coast Guard)	82,447.87	(112,488.47)	(30,040.60)
70X8349 (Coast Guard)	163,242,981.77	(2,104,933.77)	161,138,048.00
7038314 (Coast Guard)	0.00		
7048314 (Coast Guard)	0.00		
Previous Authority Reversal(s)	0.00	0.00	0.00
Total	170,572,286.71	(2,217,422.24)	161,108,007.40
Current Payable	170,572,286.71	(2,217,422.24)	161,108,007.40

**Oilspill Liability Trust Fund
20X8185
Attest Adjusted Trial Balance (Final)
September 30, 2004 Through October 31, 2004**

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	154,359.77	1,367,532,676.98	1,367,518,429.22	168,607.53	0.00	0.00	168,607.53
1340	ACCRUED INCOME RECEIVABLE	4,515,708.60	1,209,424.82	994,808.78	4,730,324.64	0.00	0.00	4,730,324.64
1610	PRINCIPAL ON INVESTMENTS	829,216,000.00	1,365,296,000.00	1,364,949,000.00	829,563,000.00	0.00	0.00	829,563,000.00
1611	DISCOUNT ON PURCHASE	(4,310,021.66)	0.00	0.00	(4,310,021.66)	0.00	0.00	(4,310,021.66)
1612	PREMIUM ON PURCHASE	23,000,472.08	0.00	0.00	23,000,472.08	0.00	0.00	23,000,472.08
1613	AMORTIZATION DISC/PREM	(9,923,952.00)	711,313.73	344,624.72	(9,557,262.99)	0.00	0.00	(9,557,262.99)
	TOTAL ASSETS	842,652,566.79	2,734,749,415.53	2,733,806,862.72	843,595,119.60	0.00	0.00	843,595,119.60
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	163,325,429.64	2,217,422.24	0.00	161,108,007.40	2	161,108,007.40	0.00
	TOTAL LIABILITIES	163,325,429.64	2,217,422.24	0.00	161,108,007.40	161,108,007.40	0.00	0.00
	TOTAL NET ASSETS	679,327,137.15	2,736,966,837.77	2,733,806,862.72	682,487,112.20	161,108,007.40	0.00	843,595,119.60
CAPITAL								
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)	0.00	0.00	(42,099.94)
3310	PRIOR UNDISTRIBUTED INC	679,369,237.09	0.00	0.00	679,369,237.09	3	161,108,007.40	1
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	3	161,108,007.40	3
	TOTAL CAPITAL	679,327,137.15	0.00	0.00	679,327,137.15	161,108,007.40	324,433,437.04	842,652,566.79
INCOME								
5311	INTEREST ON INVESTMENTS	0.00	994,808.78	2,275,775.35	1,280,966.57	0.00	0.00	1,280,966.57
5900	COST RECOVERIES	0.00	0.00	1,462,667.07	1,462,667.07	0.00	0.00	1,462,667.07
5320	FINES & PENALTIES	0.00	0.00	54,659.38	54,659.38	0.00	0.00	54,659.38
5311	AMORTIZATION/ACCRETION	0.00	344,624.72	711,313.73	366,689.01	0.00	0.00	366,689.01
	TOTAL INCOME	0.00	1,339,433.50	4,504,415.53	3,164,982.03	0.00	0.00	3,164,982.03
EXPENSES								
5765	TRANS TO COAST GUARD - 70X8312	0.00	112,488.47	112,488.47	0.00	1	82,447.87	2
5765	TRANS TO COAST GUARD - 70X8349	0.00	2,104,933.77	2,104,933.77	0.00	1	163,242,981.77	2
6100	TREASURY ADMIN EXPENSE - BPD	0.00	5,006.98	0.00	5,006.98	1	0.00	2
	TOTAL EXPENSES	0.00	2,222,429.22	2,217,422.24	5,006.98	163,325,429.64	161,108,007.40	2,222,429.22
	TOTAL EQUITY	679,327,137.15	3,561,862.72	6,721,837.77	682,487,112.20	324,433,437.04	485,541,444.44	843,595,119.60
	BALANCE	0.00	2,740,528,700.49	2,740,528,700.49	0.00	485,541,444.44	485,541,444.44	0.00

Footnotes

1 To reverse the FY 2004 year end payable figure of \$163,325,429.64.

2 To reverse the current payable of \$161,108,007.40.

3 To record the current payable of \$161,108,007.40 as part of Program Agency Equity.

**Oilspill Liability Trust Fund
20X8185
Attest Schedule of Assets & Liabilities (Final)
October 31, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	168,607.53	
Total Undisbursed Balance		\$	168,607.53

Receivables

Interest Receivable	\$	4,730,324.64	
		\$	4,730,324.64

Investments

Principal On Investments	\$	838,696,187.43	
Net Investments		\$	838,696,187.43
TOTAL ASSETS		\$	843,595,119.60

LIABILITIES

Program Agency Equity

Available	\$	161,108,007.40	
		\$	
Other:			
Beginning Balance	\$	681,544,559.39	
Net Change	\$	942,552.81	

Total Equity	\$	682,487,112.20	
TOTAL LIABILITIES & EQUITY		\$	843,595,119.60

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: November 16, 2004

**Oilspill Liability Trust Fund
20X8185
Attest Schedule of Activity (Final)
October 1, 2004 Through October 31, 2004**

REVENUES	Year-To-Date
1 Interest Revenue	1,647,655.58
Penalties, Fines, and Administrative Fees	54,659.38
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	
Tax Refunds	
Cost Recoveries	1,462,667.07
Other Income	
Total Revenues	\$ <u>3,164,982.03</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	2,217,422.24
Reimbursements to Treasury Bureaus and the General Fund	5,006.98
Total Disposition of Revenues	\$ <u>2,222,429.22</u>
	\$ <u><u>942,552.81</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	1,066,350.53
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2 Non-expenditure transfers are reported on the cash basis.