

# **Oilspill Liability**

## **20X8185**

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# **Oilspill Liability**

**20X8185**

## **Noteworthy News**

- 1. Beginning with the October 2005 financial statements, the FACTS II Adjusted Trial Balance will replace the Budget Reconciliation Summary and the Post Closing Budget Reconciliation.**

**Oilspill Liability Trust Fund  
20X8185  
Trial Balance (Final)  
September 30, 2005 Through October 31, 2005**

RUN DATE: 11/21/05

RUN TIME: 08:53:05

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	1,854.85	2,264,362,459.02	2,264,362,657.21	1,656.66
1335	OTHER RECEIVABLES	0.00	970,383.13	970,383.13	0.00
1340	ACCRUED INCOME RECEIVABLE	4,526,806.10	1,307,108.42	1,091,871.63	4,742,042.89
1610	PRINCIPAL ON INVESTMENTS	731,648,000.00	2,260,251,000.00	2,262,121,000.00	729,778,000.00
1611	DISCOUNT ON PURCHASE	(5,713,387.49)	0.00	0.00	(5,713,387.49)
1612	PREMIUM ON PURCHASE	23,139,190.83	0.00	0.00	23,139,190.83
1613	AMORTIZATION DISC/PREM	(13,790,885.54)	923,104.40	359,272.51	(13,227,053.65)
	<b>TOTAL ASSETS</b>	<b>739,811,578.75</b>	<b>4,527,814,054.97</b>	<b>4,528,905,184.48</b>	<b>738,720,449.24</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	158,984,856.24	2,360,052.63	47,603,299.11	204,228,102.72
	<b>TOTAL LIABILITIES</b>	<b>158,984,856.24</b>	<b>2,360,052.63</b>	<b>47,603,299.11</b>	<b>204,228,102.72</b>
	<b>TOTAL NET ASSETS</b>	<b>580,826,722.51</b>	<b>4,530,174,107.60</b>	<b>4,576,508,483.59</b>	<b>534,492,346.52</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)
3310	PRIOR UNDISTRIBUTED INC	580,868,822.45	0.00	0.00	580,868,822.45
	<b>TOTAL CAPITAL</b>	<b>580,826,722.51</b>	<b>0.00</b>	<b>0.00</b>	<b>580,826,722.51</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	0.00	1,091,871.63	2,637,176.89	1,545,305.26
5900	COST RECOVERIES	0.00	0.00	425,975.79	425,975.79
5320	FINES & PENALTIES	0.00	0.00	468,344.08	468,344.08
5311	AMORTIZATION/ACCRETION	0.00	359,272.51	923,104.40	563,831.89
	<b>TOTAL INCOME</b>	<b>0.00</b>	<b>1,451,144.14</b>	<b>4,454,601.16</b>	<b>3,003,457.02</b>
<b>EXPENSES</b>					
5765	TRANSFER TO INTERIOR	0.00	1,751,500.00	0.00	1,751,500.00
5765	TRANS TO COAST GUARD - 70X8312	0.00	204,598.22	118,369.79	86,228.43
5765	TRANS TO COAST GUARD - 70X8349	0.00	3,258,753.52	2,258,753.52	1,000,000.00
5765	TRANS TO COAST GUARD - ANNUAL	0.00	46,500,000.00	0.00	46,500,000.00
6100	TREASURY ADMIN EXPENSE - BPD	0.00	104.58	0.00	104.58
	<b>TOTAL EXPENSES</b>	<b>0.00</b>	<b>51,714,956.32</b>	<b>2,377,123.31</b>	<b>49,337,833.01</b>
	<b>TOTAL EQUITY</b>	<b>580,826,722.51</b>	<b>53,166,100.46</b>	<b>6,831,724.47</b>	<b>534,492,346.52</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>4,583,340,208.06</b>	<b>4,583,340,208.06</b>	<b>0.00</b>

**Oilspill Liability Trust Fund  
20X8185  
Balance Sheet (Final)  
October 31, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	1,656.66	\$	1,656.66
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**Receivables**

Interest Receivable	\$	4,742,042.89	\$	4,742,042.89
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**Investments**

Principal On Investments	\$	729,778,000.00		
Discount on Purchase		(5,713,387.49)		
Premium on Purchase		23,139,190.83		
Amortization Disc/Prem		(13,227,053.65)		

<b>Net Investments</b>	\$	733,976,749.69	\$	733,976,749.69
<b>TOTAL ASSETS</b>			\$	<b>738,720,449.24</b>

**LIABILITIES & EQUITY**

**Liabilities**

Other Liabilities	\$	204,228,102.72	\$	204,228,102.72
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**Equity**

Beginning Balance	\$	580,826,722.51		
Net Change	\$	(46,334,375.99)		

<b>Total Equity</b>	\$	534,492,346.52	\$	534,492,346.52
<b>TOTAL LIABILITIES &amp; EQUITY</b>			\$	<b>738,720,449.24</b>

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: November 21, 2005

**Oilspill Liability Trust Fund  
20X8185  
Income Statement (Final)  
October 1, 2005 Through October 31, 2005**

**RECEIPTS**

	Current Month	Year-To-Date
<b>Revenue</b>		
Cost Recoveries	425,975.79	425,975.79
Fines & Penalties	468,344.08	468,344.08
<b>Net Revenue</b>	<b>\$ 894,319.87</b>	<b>\$ 894,319.87</b>
<b>Investment Income</b>		
1 Interest on Investments	2,109,137.15	2,109,137.15
<b>Total Investment Income</b>	<b>2,109,137.15</b>	<b>2,109,137.15</b>
<b>Net Receipts</b>	<b>\$ 3,003,457.02</b>	<b>\$ 3,003,457.02</b>

**DISBURSEMENTS**

<b>Outlays</b>		
Treasury Admin Expense - BPD	104.58	104.58
<b>Total Outlays</b>	<b>\$ 104.58</b>	<b>\$ 104.58</b>
<b>Nonexpenditure Transfers</b>		
2 Trans to Coast Guard - 70X8312	86,228.43	86,228.43
2 Trans to Coast Guard - 70X8349	1,000,000.00	1,000,000.00
2 Trans to Coast Guard - Annual	46,500,000.00	46,500,000.00
Transfer to Interior	1,751,500.00	1,751,500.00
<b>Total NonExpenditures</b>	<b>49,337,728.43</b>	<b>49,337,728.43</b>
<b>Total Disbursements</b>	<b>49,337,833.01</b>	<b>49,337,833.01</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ (46,334,375.99)</b>	<b>\$ (46,334,375.99)</b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, accrued interest purchased, and net gain / loss.

Interest on Investments: Cash Basis	\$	1,330,068.47	1,330,068.47
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2 Non-expenditure transfers are reported on the accrual basis.

Oilspill Liability Trust Fund  
20X8185  
Budget Reconciliation (Final)  
October 31, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>Title</u>	<u>Amount</u>
		Interest on Investments(Cash):	1,330,068.47
		Fines & Penalties	468,344.08
		Cost Recoveries	425,975.79
4114	D	<b>Appropriated Trust Fund Receipts</b>	<b><u>2,224,388.34</u></b>
		Rescinded Authority - DOT	0.00
		Rescinded Authority - Interior	0.00
		Rescinded Authority EPA	0.00
4124	D	<b>Amts Approp from Specific Treas MTF-Payable-Temporary Reduction</b>	<b><u>0.00</u></b>
		Transfer to Coast Guard - 70X8312	61,222.20
		Transfer to Coast Guard - 70X8349	157,666,880.52
		Transfer to Coast Guard - Annual	46,500,000.00
		Transfers to DOT Special Projects	0.00
4127	D	<b>Amounts Approp from Specific Treasury MTF - Payable</b>	<b><u>204,228,102.72</u></b>
		Trans to Coast Guard - 70X8312	(84,228.43)
		Trans to Coast Guard - 70X8349	(2,258,753.52)
		Trans to Coast Guard - Annual	0.00
		Transfer to Denali Commission	0.00
		Transfer to Interior	(1,751,500.00)
		Transfers to EPA	0.00
		Transfers to DOT Research & Spec Projects	0.00
4129	D	<b>Amounts Approp from Specific Treasury MTF - Transfers Out</b>	<b><u>(4,094,481.95)</u></b>
		Treasury Admin Expense - BPD	(104.58)
4902	D	<b>Delivered Orders - Obligations, Paid</b>	<b><u>(104.58)</u></b>
4394	D	<b>Receipts Unavailable for Obligation Upon Collection (Beg)</b>	<b>566,604,905.12</b>
		Rescinded Amount from FY 2005	346,706.00
		Interest on Investments(Cash):	1,330,068.47
		Fines & Penalties	468,344.08
		Cost Recoveries	425,975.79
		Treasury Admin Expense - BPD	(104.58)
		Trans to Coast Guard - 70X8312	(86,228.43)
		Trans to Coast Guard - 70X8349	(1,000,000.00)
		Trans to Coast Guard - Annual	(46,500,000.00)
		Transfer to Interior	(1,751,500.00)
4394	D	<b>Receipts Unavailable for Obligation Upon Collection (Ending)</b>	<b><u>(519,838,166.45)</u></b>
4201		<b>Total Actual Resources - Collected</b>	<b><u>725,936,467.36</u></b>
 <b>Edit Check:</b>			
		Fund Balance with Treasury	1,656.66
		Principal	729,778,000.00
		Discount at Purchase	(5,713,387.49)
		Liability For Allocation	(204,228,102.72)
		<b>Total Net Assets</b>	<b><u>519,838,166.45</u></b>
		<b>Edit Check (Net Assets = 4394 + 4124)</b>	<b><u>(519,838,166.45)</u></b>
			<b><u>0.00</u></b>

Oilspill Liability Trust Fund  
20X8185  
FACTS II Adjusted Trial Balance Report (Final)  
October 31, 2005

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance with Treasury	E			1,656.66
1610	Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt	B			731,648,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt	E			729,778,000.00
1611	Discount on U.S. Treasury Securities Issued by the Bureau of the Public Debt	E			(5,713,387.49)
4114	Appropriated Trust Fund Receipts	E	D		2,224,388.34
4124	Amts Approp from Specific Treas MTF-Payable-Temporary Reduction	E	D		0.00
4127	Amounts Approp from Specific Treasury MTF- Payable	B	D		(158,984,856.24)
4127	Amounts Approp from Specific Treasury MTF- Payable	E	D		(204,228,102.72)
4129	Amounts Approp from Specific Treasury MTF- Transfers Out	E	D		(4,094,481.95)
4201	Total Actual Resources - Collected	B			725,936,467.36
4201	Total Actual Resources - Collected	E			725,936,467.36
4384	Temporary Reduction Returned by Appropriation	B	D		(346,706.00)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4394	Receipts Unavailable for Obligation Upon Collection	B	D		(566,604,905.12)
4394	Receipts Unavailable for Obligation Upon Collection	E	D		(519,838,166.45)
4902	Delivered Orders - Obligations, Paid	E	D	N	(104.58)

B/E Beginning/Ending Balance  
M/D Mandatory/Discretionary  
B/N Balance/New

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**0.00**

<b>2150 Payable</b>	<b>As of 09/30/05</b>	<b>New Authority</b>	<b>Transfers 10/05</b>	<b>10/31/05 Balance</b>
70X8312 (Coast Guard)	59,222.20	86,228.43	(84,228.43)	61,222.20
70X8349 (Coast Guard)	158,925,634.04	1,000,000.00	(2,258,753.52)	157,666,880.52
7068314 (Coast Guard)	0.00	46,500,000.00	0.00	46,500,000.00
6906/088121 Special Projects	0.00		0.00	0.00
<b>Total</b>	158,984,856.24		(2,342,981.95)	204,228,102.72
<b>Current Payable</b>	<b>158,984,856.24</b>		<b>(2,342,981.95)</b>	<b>204,228,102.72</b>



**Oilspill LiabilityTrust Fund  
20X8185  
Attest Adjusted Trial Balance (Final)  
September 30, 2005 Through October 31, 2005**

RUN DATE: 11/21/05

RUN TIME: 08:53:05

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
<b>ASSETS</b>								
1010	CASH	1,854.85	2,264,362,459.02	2,264,362,657.21	1,656.66	0.00	0.00	1,656.66
1335	OTHER RECEIVABLES	0.00	970,383.13	970,383.13	0.00	0.00	0.00	0.00
1340	ACCRUED INCOME RECEIVABLE	4,526,806.10	1,307,108.42	1,091,871.63	4,742,042.89	0.00	0.00	4,742,042.89
1610	PRINCIPAL ON INVESTMENTS	731,648,000.00	2,260,251,000.00	2,262,121,000.00	729,778,000.00	0.00	0.00	729,778,000.00
1611	DISCOUNT ON PURCHASE	(5,713,387.49)	0.00	0.00	(5,713,387.49)	0.00	0.00	(5,713,387.49)
1612	PREMIUM ON PURCHASE	23,139,190.83	0.00	0.00	23,139,190.83	0.00	0.00	23,139,190.83
1613	AMORTIZATION DISC/PREM	(13,790,885.54)	923,104.40	359,272.51	(13,227,053.65)	0.00	0.00	(13,227,053.65)
	<b>TOTAL ASSETS</b>	<b>739,811,578.75</b>	<b>4,527,814,054.97</b>	<b>4,528,905,184.48</b>	<b>738,720,449.24</b>	<b>0.00</b>	<b>0.00</b>	<b>738,720,449.24</b>
<b>LIABILITIES</b>								
2150	LIABILITY FOR ALLOCATION	158,984,856.24	2,360,052.63	47,603,299.11	204,228,102.72	2	204,228,102.72	0.00
	<b>TOTAL LIABILITIES</b>	<b>158,984,856.24</b>	<b>2,360,052.63</b>	<b>47,603,299.11</b>	<b>204,228,102.72</b>		<b>204,228,102.72</b>	<b>0.00</b>
	<b>TOTAL NET ASSETS</b>	<b>580,826,722.51</b>	<b>4,530,174,107.60</b>	<b>4,576,508,483.59</b>	<b>534,492,346.52</b>	<b>204,228,102.72</b>	<b>0.00</b>	<b>738,720,449.24</b>
<b>CAPITAL</b>								
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)	0.00	0.00	(42,099.94)
3310	PRIOR UNDISTRIBUTED INC	580,868,822.45	0.00	0.00	580,868,822.45	3	204,228,102.72	1
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3	204,228,102.72
	<b>TOTAL CAPITAL</b>	<b>580,826,722.51</b>	<b>0.00</b>	<b>0.00</b>	<b>580,826,722.51</b>	<b>204,228,102.72</b>	<b>363,212,958.96</b>	<b>739,811,578.75</b>
<b>INCOME</b>								
5311	INTEREST ON INVESTMENTS	0.00	1,091,871.63	2,637,176.89	1,545,305.26	0.00	0.00	1,545,305.26
5900	COST RECOVERIES	0.00	0.00	425,975.79	425,975.79	0.00	0.00	425,975.79
5320	FINES & PENALTIES	0.00	0.00	468,344.08	468,344.08	0.00	0.00	468,344.08
5311	AMORTIZATION/ACCRETION	0.00	359,272.51	923,104.40	563,831.89	0.00	0.00	563,831.89
	<b>TOTAL INCOME</b>	<b>0.00</b>	<b>1,451,144.14</b>	<b>4,454,601.16</b>	<b>3,003,457.02</b>	<b>0.00</b>	<b>0.00</b>	<b>3,003,457.02</b>
<b>EXPENSES</b>								
5765	TRANSFER TO INTERIOR	0.00	1,751,500.00	0.00	1,751,500.00	0.00	0.00	1,751,500.00
5765	TRANS TO COAST GUARD - 70X8312	0.00	204,698.22	118,369.79	86,228.43	1	59,222.20	2
5765	TRANS TO COAST GUARD - 70X8349	0.00	3,258,753.52	2,258,753.52	1,000,000.00	1	158,925,634.04	2
5765	TRANS TO COAST GUARD - ANNUAL	0.00	46,500,000.00	0.00	46,500,000.00	0.00	0.00	2
6100	TREASURY ADMIN EXPENSE - BPD	0.00	104.58	0.00	104.58	0.00	0.00	104.58
	<b>TOTAL EXPENSES</b>	<b>0.00</b>	<b>51,714,956.32</b>	<b>2,377,123.31</b>	<b>49,337,833.01</b>	<b>158,984,856.24</b>	<b>204,228,102.72</b>	<b>4,094,586.53</b>
	<b>TOTAL EQUITY</b>	<b>580,826,722.51</b>	<b>53,166,100.46</b>	<b>6,831,724.47</b>	<b>534,492,346.52</b>	<b>363,212,958.96</b>	<b>567,441,061.68</b>	<b>738,720,449.24</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>4,583,340,208.06</b>	<b>4,583,340,208.06</b>	<b>0.00</b>	<b>567,441,061.68</b>	<b>567,441,061.68</b>	<b>0.00</b>

**Footnotes**

- 1 To reverse the FY 2005 year end payable figure of \$158,984,856.24 to convert all prior year transfers to a cash basis figure.
- 2 To reverse the current payable of \$204,228,102.72 to convert all transfers to a cash basis figure.
- 3 To record the current payable of \$204,228,102.72 as part of Program Agency Equity.

**Oilspill Liability Trust Fund  
20X8185  
Attest Schedule of Assets & Liabilities (Final)  
October 31, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	1,656.66	
Total Undisbursed Balance	\$		1,656.66

**Receivables**

Interest Receivable	\$	4,742,042.89	
	\$		4,742,042.89

**Investments**

Principal On Investments	\$	733,976,749.69	
Net Investments	\$		733,976,749.69
<b>TOTAL ASSETS</b>	<b>\$</b>		<b><u><u>738,720,449.24</u></u></b>

**LIABILITIES**

**Program Agency Equity**

Available	\$	204,228,102.72	
	\$		204,228,102.72

Other:

Beginning Balance	\$	535,583,476.03	
Net Change	\$	(1,091,129.51)	

<b>Total Equity</b>	<b>\$</b>	<b>534,492,346.52</b>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>		<b><u><u>738,720,449.24</u></u></b>

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: November 21, 2005

**Oilspill Liability Trust Fund  
20X8185  
Attest Schedule of Activity (Final)  
October 1, 2005 Through October 31, 2005**

<b>REVENUES</b>	<b>Year-To-Date</b>
1 Interest Revenue	2,109,137.15
Penalties, Fines, and Administrative Fees	468,344.08
Cost Recoveries	425,975.79
<b>Total Revenues</b>	<b>\$ <u>3,003,457.02</u></b>
 <b>DISPOSITION OF REVENUES</b>	
2 Transfers to Program Agencies	4,094,481.95
Reimbursements to Treasury Bureaus and the General Fund	104.58
<b>Total Disposition of Revenues</b>	<b>\$ <u>4,094,586.53</u></b>
	<b>\$ <u><u>(1,091,129.51)</u></u></b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	1,330,068.47
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2 Non-expenditure transfers are reported on the cash basis.