



**United States Victims of State Sponsored
Terrorism Trust Fund**

15X5608

Investment Reporting

FY 2023

December 31, 2022

Period Name: 2023-03

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United States Victims of State Sponsored Terrorism Trust Fund
Investment Summary
15X5608
FY 2023
December 31, 2022
Period Name: 2023-03

Summary of Investment Activity

| | | |
|--|--------------------|----------------|
| Beginning Investment Balance | | 169,458,003.40 |
| Investment Transaction Activity Per Actual Date Completed | | |
| Total Purchases | 2,074,282,641.54 | |
| Total Maturities | (2,073,746,921.81) | |
| Total Sells | (8,970,798.34) | |
| Total Investment Transactions | | (8,435,078.61) |
| Transactions that affect Buy/Sell Investment Activity | | |
| Total Initial Discount | 4,180.16 | |
| Total Initial Premium | - | |
| Total Amortization Cost | (538,103.24) | |
| Total Gain/Loss from Sell | 157.01 | |
| Total Income Earn One Day | (191,785.84) | |
| Total Income on Market Based Investments | - | |
| | (725,551.91) | |
| Monthly Receipts/Disbursement/Residual | | |
| Additions | 223,766.60 | |
| Subtractions | 100,000,001.50 | |
| Residual/ Activity in USSGL 1010 | (91,063,137.58) | |
| | 9,160,630.52 | |
| Total Transactions that affect Investment Balance | 8,435,078.61 | |
| Ending Investment Balance | | 161,022,924.79 |

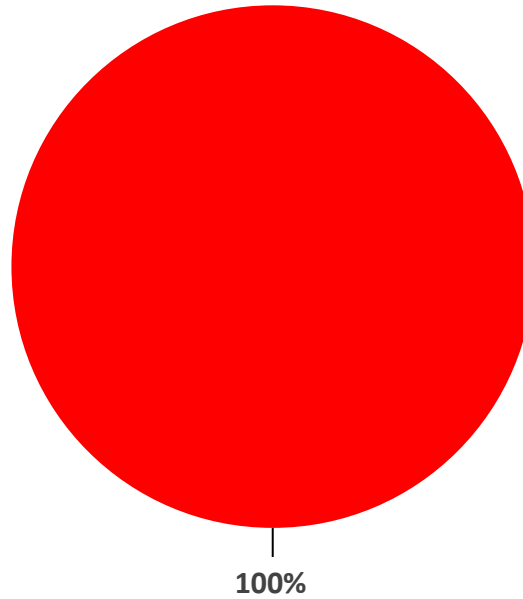
Security Balances

| Security Number | Type | Security Description | Maturity Date | Interest Rate/ Coupon Rate | Amount Shar/Par | Initial Discount | Initial Premium | Amortization | Accrued Income | Estimated Next Coupon Amount | Next Coupon Date | Yield to Maturity | Weighted Yield to Maturity |
|-----------------|-------|----------------------|---------------|-------------------------------|-----------------------|--------------------|-----------------|------------------|-------------------|------------------------------------|---------------------|-------------------|----------------------------------|
| 912796X95 | BILLS | MK BILL 01/05/2023 | 1/5/23 | 0.000% | 161,022,924.79 | (92,834.55) | - | 26,524.16 | - | - | - | 2.97% | 2.97% |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| | | | | | - | - | - | - | - | - | - | | |
| Total | | | | | 161,022,924.79 | (92,834.55) | - | 26,524.16 | - | - | - | 2.97% | 2.97% |

United States Victims of State Sponsored Terrorism Trust Fund
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Investment Allocation

■ **BILLS**



| Investment Allocation | | |
|-----------------------|-----------------------|-------------|
| Type | Amount Shar/Par | Percentage |
| BILLS | 161,022,924.79 | 100% |
| Total | 161,022,924.79 | 100% |

United States Victims of State Sponsored Terrorism Trust Fund
Investment - Market Value
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FY 2023
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| Security Number | Security Description | Purchase Date | Original Price | Shares/Par | Initial Discount | Initial Premium | Cost | Amortization | Net Investments | Accrued Interest | Price | Market Value | Gain/Loss |
|-----------------|----------------------|---------------|----------------|-----------------------|--------------------|-----------------|-----------------------|------------------|-----------------------|------------------|----------|-----------------------|--------------------|
| 912796X95 | MK BILL 01/05/2023 | 12/29/22 | 99.9423 | 161,022,924.79 | (92,834.55) | - | 160,930,090.24 | 26,524.16 | 160,956,614.40 | - | 99.94050 | 160,927,116.15 | (29,498.25) |
| | | | | - | | | | | | | | | |
| | | | | - | | | | | | | | | |
| | | | | - | | | | | | | | | |
| | | | | - | | | | | | | | | |
| | | | | - | | | | | | | | | |
| | | | | - | | | | | | | | | |
| | | | | - | | | | | | | | | |
| | | | | - | | | | | | | | | |
| | | | | - | | | | | | | | | |
| | | | | - | | | | | | | | | |
| | | | | - | | | | | | | | | |
| TOTALS | | | | 161,022,924.79 | (92,834.55) | 0.00 | 160,930,090.24 | 26,524.16 | 160,956,614.40 | 0.00 | | 160,927,116.15 | (29,498.25) |

| | | | | | | | |
|----------------------------|----------------|-------------|------|----------------|-----------|-----------------|------|
| SGL's on Trial Balances: | 1610 | 1611 | 1612 | Cost | 1613 | Net Investments | 1342 |
| OBIEE Trial Balance: | 161,022,924.79 | (92,834.55) | 0.00 | 160,930,090.24 | 26,524.16 | 160,956,614.40 | 0.00 |
| Difference should be zero: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Highlighted cell(s) due to weekend interest payments and maturities not appearing as part of the InvestOne accrued interest and principal outstanding balances.

United States Victims of State Sponsored Terrorism Trust Fund
Investment Related - Trial Balance - Unaudited
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| USSGL | COST CENTER | USSGL/COST CENTER DESCRIPTION | MANDATORY(M)/DISCRETIONARY(D) BALANCE(B)/NEW(N), COMBINATION(XX) | BEGINNING MONTHLY BALANCE | NET MONTHLY ACTIVITY | YEAR TO DATE BALANCE |
|--------------------|--------------|---|--|---------------------------|------------------------|------------------------|
| 101000 | - | FUND BALANCE WITH TREASURY | - | 95,030,477.60 | -91,063,137.58 | 3,967,340.02 |
| 134200 | - | INTEREST RECEIVABLE - INVESTMENTS | - | 0.00 | 0.00 | 0.00 |
| 161000 | - | INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE | - | 169,458,003.40 | -8,435,078.61 | 161,022,924.79 |
| 161100 | - | DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE | - | -97,014.71 | 4,180.16 | -92,834.55 |
| 161300 | - | AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE | - | 80,845.59 | -54,321.43 | 26,524.16 |
| 331000 | - | CUMULATIVE RESULTS OF OPERATIONS | - | -251,564,289.45 | 0.00 | -251,564,289.45 |
| Subtotal | | | | 12,908,022.43 | -99,548,357.46 | -86,640,335.03 |
| 411400 | TFMA53110010 | INTEREST ON INVESTMENTS | MN | 1,204,407.19 | 725,397.47 | 1,929,804.66 |
| | TFMA56400100 | DOJ ASSET FORFEITURES | MN | 12,171,871.69 | 0.00 | 12,171,871.69 |
| | XXXXXXXXXXXX | DEFAULT CAM1 | XX | 0.00 | 4,491.61 | 4,491.61 |
| Subtotal | | | | 13,376,278.88 | 729,889.08 | 14,106,167.96 |
| 412000 | - | APPROPRIATIONS ANTICIPATED - INDEFINITE | MN | 161,623,721.12 | -725,397.47 | 160,898,323.65 |
| | - | APPROPRIATIONS ANTICIPATED - INDEFINITE | XX | 0.00 | -4,491.61 | -4,491.61 |
| Subtotal | | | | 161,623,721.12 | -729,889.08 | 160,893,832.04 |
| 420100 | - | PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID | MB | -1,042,478,264.04 | 0.00 | -1,042,478,264.04 |
| | - | PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID | MN | -2,159,344,079.02 | 0.00 | -2,159,344,079.02 |
| | - | TOTAL ACTUAL RESOURCES - COLLECTED | MN | 3,453,377,308.07 | 0.00 | 3,453,377,308.07 |
| Subtotal | | | | 251,554,965.01 | 0.00 | 251,554,965.01 |
| 438200 | XXXXXXXXXXXX | DEFAULT CAM1 | XX | -1,140,000.00 | 0.00 | -1,140,000.00 |
| Subtotal | | | | -1,140,000.00 | 0.00 | -1,140,000.00 |
| 438400 | XXXXXXXXXXXX | DEFAULT CAM1 | MN | 1,887,000.00 | 0.00 | 1,887,000.00 |
| | XXXXXXXXXXXX | DEFAULT CAM1 | XX | -1,887,000.00 | 0.00 | -1,887,000.00 |
| Subtotal | | | | 0.00 | 0.00 | 0.00 |
| 459000 | - | APPORTIONMENTS - ANTICIPATED RESOURCES - PROGRAMS SUBJECT TO APPORTIONMENT | MN | -161,623,721.12 | 725,397.47 | -160,898,323.65 |
| | - | APPORTIONMENTS - ANTICIPATED RESOURCES - PROGRAMS SUBJECT TO APPORTIONMENT | XX | 0.00 | 4,491.61 | 4,491.61 |
| Subtotal | | | | -161,623,721.12 | 729,889.08 | -160,893,832.04 |
| 461000 | - | ALLOTMENTS - BUDGET AUTHORITY | MN | -263,251,466.29 | 99,498,370.63 | -163,753,095.66 |
| | - | ALLOTMENTS - BUDGET AUTHORITY | XX | 0.00 | -4,491.61 | -4,491.61 |
| Subtotal | | | | -263,251,466.29 | 99,493,879.02 | -163,757,587.27 |
| 480100 | TFMA61002200 | OPERATING EXPENSES | MN | 0.00 | 0.00 | 0.00 |
| | TFMA61002300 | DOJ PAYMENTS FOR VICTIMS OF STATE SPONSORED TERRORISM | MN | 0.00 | 0.00 | 0.00 |
| Subtotal | | | | 0.00 | 0.00 | 0.00 |
| 490200 | TFMA61002200 | OPERATING EXPENSES | MN | -539,777.60 | -223,766.60 | -763,544.20 |
| | TFMA61002300 | DOJ PAYMENTS FOR VICTIMS OF STATE SPONSORED TERRORISM | MN | 0.00 | -100,000,001.50 | -100,000,001.50 |
| Subtotal | | | | -539,777.60 | -100,223,768.10 | -100,763,545.70 |
| 531100 | TFMA53110010 | INTEREST ON INVESTMENTS | - | -1,275,928.34 | -675,567.65 | -1,951,495.99 |
| Subtotal | | | | -1,275,928.34 | -675,567.65 | -1,951,495.99 |
| 564000 | TFMA56400100 | DOJ ASSET FORFEITURES | - | -12,171,871.69 | 0.00 | -12,171,871.69 |
| Subtotal | | | | -12,171,871.69 | 0.00 | -12,171,871.69 |
| 610000 | TFMA61002200 | OPERATING EXPENSES | - | 539,777.60 | 223,766.60 | 763,544.20 |
| | TFMA61002300 | DOJ PAYMENTS FOR VICTIMS OF STATE SPONSORED TERRORISM | - | 0.00 | 100,000,001.50 | 100,000,001.50 |
| Subtotal | | | | 539,777.60 | 100,223,768.10 | 100,763,545.70 |
| 721100 | XXXXXXXXXXXX | DEFAULT CAM1 | - | 0.00 | 157.01 | 157.01 |
| Subtotal | | | | 0.00 | 157.01 | 157.01 |
| Grand Total | | | | 0.00 | 0.00 | 0.00 |

United States Victims of State Sponsored Terrorism Trust Fund
Investment Related - Balance Sheet - Unaudited
15X5608
FY 2023
December 31, 2022
Period Name: 2023-03

| ACCOUNT TYPE | ACCOUNT DESCRIPTION | ENDING BALANCE |
|-------------------------------|---|-------------------------------|
| ASSETS | FUND BALANCE WITH TREASURY | 3,967,340.02 |
| | INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE | 161,022,924.79 |
| | DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE | -92,834.55 |
| | AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE | 26,524.16 |
| TOTAL | | <u>164,923,954.42</u> |
| LIABILITY & EQUITY | CUMULATIVE RESULTS OF OPERATIONS | -251,564,289.45 |
| | NET INCOME | 86,640,335.03 |
| TOTAL | | <u>-164,923,954.42</u> |

United States Victims of State Sponsored Terrorism Trust Fund
Investment Related - Income Statement - Unaudited
15X5608
FY 2023
October 1, 2022 through December 31, 2022
Period Name: 2023-03

| REVENUE TYPE | USSGL | USSGL DESCRIPTION | COST CENTER | COST CENTER DESCRIPTION | ACTIVITY | ENDING BALANCE |
|--------------|-----------|---|--------------|---|----------------|----------------|
| INCOME | 531100 | INTEREST REVENUE - INVESTMENTS - NON EXCHANGE | TFMA53110010 | INTEREST ON INVESTMENTS | -675,567.65 | -1,951,495.99 |
| | SUM USSGL | | | | -675,567.65 | -1,951,495.99 |
| | 564000 | FORFEITURE REVENUE - CASH AND CASH EQUIVALENTS | TFMA56400100 | DOJ ASSET FORFEITURES | 0.00 | -12,171,871.69 |
| | SUM USSGL | | | | 0.00 | -12,171,871.69 |
| TOTAL | | | | | -675,567.65 | -14,123,367.68 |
| EXPENSES | 610000 | OPERATING EXPENSES/PROGRAM COSTS | TFMA61002200 | OPERATING EXPENSES | 223,766.60 | 763,544.20 |
| | | | TFMA61002300 | DOJ PAYMENTS FOR VICTIMS OF STATE SPONSOR | 100,000,001.50 | 100,000,001.50 |
| | SUM USSGL | | | | 100,223,768.10 | 100,763,545.70 |
| | 721100 | LOSSES ON DISPOSITION OF INVESTMENTS - NON EXCHANGE | XXXXXXXXXXXX | DEFAULT CAM1 | 157.01 | 157.01 |
| | SUM USSGL | | | | 157.01 | 157.01 |
| TOTAL | | | | | 100,223,925.11 | 100,763,702.71 |
| GRAND TOTAL | | | | | 99,548,357.46 | 86,640,335.03 |

United States Victims of State Sponsored Terrorism Trust Fund
Monthly Transaction Activity
15X5608
FY 2023
December 2022
Period Name: 2023-03

| TRANSACTION CODE | DESCRIPTION | MANDATORY/DISCRETIONARY | BFY | PERIOD | POSTED DATE | AMOUNT |
|--------------------|-------------------------------------|-------------------------|------|---------|-------------|-----------------------|
| TFMA61002200 | OPERATING EXPENSES | MN | 2023 | 2023-03 | 12/12/2022 | 187,998.39 |
| TFMA61002200 | OPERATING EXPENSES | MN | 2023 | 2023-03 | 12/19/2022 | 21.25 |
| TFMA61002200 | OPERATING EXPENSES | MN | 2023 | 2023-03 | 12/27/2022 | 35,746.96 |
| TFMA61002200 | OPERATING EXPENSES | Subtotal | | | | 223,766.60 |
| Total | | | | | | 223,766.60 |
| TFMA61002300 | DOJ PAYMENTS FOR VICTIMS OF STATE S | MN | 2023 | 2023-03 | 12/20/2022 | 100,000,001.50 |
| TFMA61002300 | DOJ PAYMENTS FOR VICTIMS OF STATE S | Subtotal | | | | 100,000,001.50 |
| Total | | | | | | 100,000,001.50 |
| Grand Total | | | | | | 100,223,768.10 |
| | | | | | | |
| | | | | | | |

United States Victims of State Sponsored Terrorism Trust Fund

15X5608

December 2022

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the United States Victims of State Sponsored Terrorism Fund (the Fund) and related Income Statement pertain to the aspects of the Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Fund was created by the United States Victims of State Sponsored Terrorism Act, 34 USC 20144(e).

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the Fund under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet, and Interest Revenue on Investments reported on the Income Statement, are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet, and Income Statement, are reported on the cash basis.

(d) Fund Balance with Treasury

The Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund Balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Authorizing legislation specifies how the Fund should be managed and which financial instruments constitute appropriate investments for the Fund. The Fund is invested in non-marketable market-based securities as authorized by legislation. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Market-based securities are issued and redeemed by FIBB.

United States Victims of State Sponsored Terrorism Trust Fund

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Footnotes

FMB follows Treasury fiscal investment policy guidelines. The securities are acquired and held in the name of the Secretary of the Treasury for the Fund. The interest on and proceeds from the sale or redemption of any security held for the Fund is credited to the Fund.

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

| | <u>Current Month</u> | <u>Fiscal Year-to-Date</u> |
|----|----------------------|----------------------------|
| \$ | 725,397.47 | \$ 1,929,804.66 |

(i) Disbursements

Disbursements from the Fund to the Department of Justice, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law, are made in accordance with the authorizing legislation.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the Fund, and reports Fund financial activity to the program agencies and other interested parties. The program agency determines the disposition of the Fund balances.