

Vaccine Injury Compensation Fund

20X8175

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Vaccine Injury

20X8175

Noteworthy News

1 Budgetary Account change from 4620 to 4394 pursuant to Federal Trust Fund Accounting Guide.

2 The reporting window for FACTS II opened on July 14th and will be open until August 5th.

**Vaccine Injury Compensation Trust Fund
20X8175
Trial Balance (Final)
May 31, 2004 Through June 30, 2004**

RUN DATE: 07/20/2004

RUN TIME: 08:51:37

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	354.90	1,301,236,855.28	1,301,237,026.52	183.66
1340	ACCRUED INCOME RECEIVABLE	24,721,562.80	7,091,088.32	19,992.16	31,792,658.96
1610	PRINCIPAL ON INVESTMENTS	1,947,321,000.00	1,291,328,000.00	1,289,270,000.00	1,949,379,000.00
1611	DISCOUNT ON PURCHASE	(301,714.22)	0.00	0.00	(301,714.22)
1612	PREMIUM ON PURCHASE	90,718,057.99	0.00	0.00	90,718,057.99
1613	AMORTIZATION DISC/PREM	(35,556,530.33)	0.00	1,679,681.02	(37,236,211.35)
	TOTAL ASSETS	2,026,902,731.14	2,599,655,943.60	2,592,206,699.70	2,034,351,975.04
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	0.00	0.00	0.00	0.00
	TOTAL LIABILITIES	0.00	0.00	0.00	0.00
	TOTAL NET ASSETS	2,026,902,731.14	2,599,655,943.60	2,592,206,699.70	2,034,351,975.04
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	1,946,362,011.18	0.00	0.00	1,946,362,011.18
	TOTAL CAPITAL	1,946,362,011.18	0.00	0.00	1,946,362,011.18
INCOME					
5311	INTEREST ON INVESTMENTS	54,902,661.70	19,992.16	7,146,943.60	62,029,613.14
5800	EXCISE TAXES	87,238,000.00	3,882,500.00	11,911,000.00	95,266,500.00
5311	AMORTIZATION/ACCRETION	(9,418,977.58)	1,679,681.02	0.00	(11,098,658.60)
	TOTAL INCOME	132,721,684.12	5,582,173.18	19,057,943.60	146,197,454.54
EXPENSES					
5760	US CLAIMS COURT EXPENSES	3,244,072.46	0.00	0.00	3,244,072.46
5760	US DEPT OF JUSTICE EXPENSES	3,136,891.70	326,526.52	0.00	3,463,418.22
5765	TRANSFER TO HEALTH RESOURCES	45,800,000.00	5,700,000.00	0.00	51,500,000.00
	TOTAL EXPENSES	52,180,964.16	6,026,526.52	0.00	58,207,490.68
	TOTAL EQUITY	2,026,902,731.14	11,608,699.70	19,057,943.60	2,034,351,975.04
	BALANCE	0.00	2,611,264,643.30	2,611,264,643.30	0.00

Vaccine Injury Compensation Trust Fund
20X8175
Balance Sheet (Final)
June 30,2004

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ 183.66		\$ 183.66
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Receivables

Interest Receivable	\$ 31,792,658.96		\$ 31,792,658.96
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Investments

Principal On Investments	\$ 1,949,379,000.00		
Discount on Purchase	(301,714.22)		
Premium on Purchase	90,718,057.99		
Amortization Discount	20,883.43		
Amortization Premium	(37,257,094.78)		

Net Investments		\$ 2,002,559,132.42	
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TOTAL ASSETS		\$ <u><u>2,034,351,975.04</u></u>	
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ 0.00		\$ 0.00
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Equity

Beginning Balance	\$ 1,946,362,011.18		
Net Change	\$ 87,989,963.86		

Total Equity		\$ 2,034,351,975.04	
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TOTAL LIABILITIES & EQUITY		\$ <u><u>2,034,351,975.04</u></u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: July 20, 2004

Vaccine Injury Compensation Trust Fund
20X8175
Income Statement (Final)
October 1, 2003 Through June 30, 2004

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes	8,028,500.00	95,266,500.00
Gross Revenue	<u>\$ 8,028,500.00</u>	<u>\$ 95,266,500.00</u>
 Less: Refunds and Credits		
Subtotal Less:Refunds and Credits	0.00	0.00
Net Revenue	<u>\$ 8,028,500.00</u>	<u>\$ 95,266,500.00</u>
 Investment Income		
1 Interest on Investments	<u>5,447,270.42</u>	<u>50,930,954.54</u>
Subtotal Investment Income	<u>5,447,270.42</u>	<u>50,930,954.54</u>
Net Receipts	<u>\$ 13,475,770.42</u>	<u>\$ 146,197,454.54</u>

OUTLAYS

US Claims Court Expenses	0.00	3,244,072.46
US Dept of Justice Expenses	326,526.52	3,463,418.22
Total Outlays	<u>\$ 326,526.52</u>	<u>\$ 6,707,490.68</u>

NONEXPENDITURE TRANSFERS

Transfer to Health Resources	<u>5,700,000.00</u>	<u>51,500,000.00</u>
2 Subtotal Non-Expenditures	<u>5,700,000.00</u>	<u>51,500,000.00</u>
Total Outlays / Non-Expenditures	<u>6,026,526.52</u>	<u>58,207,490.68</u>
NET INCREASE/(DECREASE)	<u><u>\$ 7,449,243.90</u></u>	<u><u>\$ 87,989,963.86</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	55,855.28	\$	12,042,073.04
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2 Non-expenditure transfers are reported on the accrual basis.

**Vaccine Injury Compensation Trust Fund
20X8175
Budget Reconciliation (Final)
June 30, 2004**

<u>Security Number/ Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>	
	Interest on Investments (Cash)	12,042,073.04	
5800	Excise Taxes	95,266,500.00	
4114	Appropriated Trust Fund Receipts		<u><u>107,308,573.04</u></u>
4167	Allocations of Realized Authority - Transferred from Invested Balances		<u><u>(51,500,000.00)</u></u>
5760	US Claims Court Expense	(3,244,072.46)	
5760	US Dept of Justice	(3,463,418.22)	
4902	Delivered Orders - Obligated, Paid		<u><u>(6,707,490.68)</u></u>
4394 (previous 4620)	Receipts Unavailable for Obligation Upon Collection (Beg)	1,899,976,387.08	
	Interest on Investments	12,042,073.04	
5800	Excise Taxes	95,266,500.00	
5765	Transfers to Health Resources	(51,500,000.00)	
5760	US Claims Court Expense	(3,244,072.46)	
5760	US Dept of Justice Expenses	(3,463,418.22)	
	New Budget Authority (SGL 4157)	0.00	
4394	Receipts Unavailable for Obligation Upon Collection (Ending)		(1,949,077,469.44)
4201	Total Actual Resources - Collected Beg Bal		<u><u>1,899,976,387.08</u></u>
4157	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		0.00
	Fund Balance with Treasury	183.66	
	Investments at Par	1,949,379,000.00	
	Less Discount @ Purchase	(301,714.22)	
	Total Assets		<u><u>1,949,077,469.44</u></u>
			<u><u>(1,949,077,469.44)</u></u>
			<u><u>0.00</u></u>

Vaccine Injury Compensation Fund
20X8175
Budget Reconciliation Summary (Final)
June 30, 2004

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	107,308,573.04
416700	Allocations of Realized Authority - Transferred from Invested Balances	(51,500,000.00)
490200	Delivered Orders - Obligations, Paid	(6,707,490.68)
439400	Receipts Unavailable for Obligation Upon Collection	(1,949,077,469.44)
420100	Total Actual Resources - Collected	1,899,976,387.08
		<hr/> <hr/> 0.00

Vaccine Injury Trust Fund
20X8175
FACTS II Adjusted Trial Balance Report (Final)
June 30, 2004

<u>Account</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
1010	E	183.66
1610	B	1,896,473,000.00
1610	E	1,949,379,000.00
1611	E	(301,714.22)
4114	E	107,308,573.04
4124	E	0.00
4127	B	0.00
4127	E	0.00
4167	E	(51,500,000.00)
4201	B	1,899,976,387.08
4201	E	1,899,976,387.08
4384	B	0.00
4384	E	0.00
4620	B	0.00
4620	E	0.00
4394	B	(1,899,976,387.08)
4394	E	(1,949,077,469.44)
4902	E	(6,707,490.68)
4902	E	0.00
		0.00